

19. Turnover in Foreign Exchange Market #

(US\$ Million)

PositionDate	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Mar. 7, 2005	833	248	78	33	196	252	1,507	1,566	80	1,108	401	8
Mar. 8, 2005 +												
Mar. 9, 2005	820	318	131	34	169	100	2,539	1,876	132	1,117	411	9
Mar. 10, 2005	911	515	157	23	245	160	2,059	2,031	176	1,276	425	55
Mar. 11, 2005	798	292	53	33	331	246	1,286	2,019	92	1,392	356	24
Sales												
Mar. 7, 2005	717	209	134	33	163	299	1,687	1,335	54	1,060	436	26
Mar. 8, 2005 +												
Mar. 9, 2005	497	197	247	32	170	108	2,685	1,519	190	1,119	361	1
Mar. 10, 2005	501	283	265	19	220	201	2,574	1,755	246	1,244	432	39
Mar. 11, 2005	687	185	195	30	330	263	1,285	1,494	124	1,366	344	35

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.