

10. Auctions of 91-Day Government of India Treasury Bills

Date of Auction	Date of Issue	Notified Amount	Competitive Bids Accepted (Face Value)	Devolvement on PDs and RBI (Face Value)	Non-Competitive Bids Accepted (Face Value)	Total Issue (4+5+6) (Face Value)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as of Date of (Face Value)
1	2	3	4	5	6	7	8	9	10
Jul. 3, '98	Jul. 4, '98	100	20	80	50	150	98.20	7.3320	3,46
Oct. 9, '98	Oct. 10, '98	500	382	118	40	540	97.57	9.9621	6,15
Jan. 1, '99	Jan. 2, '99	100	100	—	—	100	97.67	9.5423	5,67
Apr. 1, '99	Apr. 3, '99	100	100	—	20	120	97.86	8.7472	1,52
Apr. 9, '99	Apr. 10, '99	100	100	—	30	130	97.91	8.5385	1,45
Apr. 16, '99	Apr. 19, '99	100	100	—	—	100	97.94	8.4133	1,46

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all successful bidders are allotted at cut-off price.