

11. Auctions of 364-Day Government of India Treasury Bills

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Date of Auction	Date of Issue	Notified Amount	Bids Accepted	Devolverment on PDs and RBI	Total Issue (4+5)	Weighted Average Price	Implicit Yield at Cut-off Price	Amount
			(Face Value)	(Face Value)	(Face Value)		(Per cent)	(Fa
1	2	3	4	5	6	7	8	
Apr. 7, '98	Apr. 11, '98	100	6	94	100	92.61	7.9797	
Jul. 1, '98	Jul. 3, '98	100	—	100	100	92.61	7.9797	
Oct. 7, '98	Oct. 9, '98	400	400	—	400	90.36	10.7174	
Jan. 13, '99	Jan. 15, '99	750	750	—	750	90.52	10.4972	
Mar. 24, '99	Mar. 26, '99	750	165	585	750	90.85	10.0715	
Apr. 7, '99	Apr. 9, '99	500	500	—	500	90.95	9.9747	

@ : No bid was accepted.