



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 20, No. 15.

April 9, 2005

### 1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2004		2005		Variation	
	Apr. 2	Mar. 25	Apr. 1#	Week	Year	
1	2	3	4	5	6	
<b>Notes issued</b>	<b>3,19,154</b>	<b>3,62,505</b>	<b>3,60,569</b>	<b>-1,936</b>	<b>41,415</b>	
Notes in circulation	3,19,126	3,62,487	3,60,552	-1,935	41,426	
Notes held in Banking Department	29	18	18	-1	-11	
<b>Deposits</b>						
Central Government	154	9,908	1,590	-8,318	1,436	
Market Stabilisation Scheme	—	64,211	62,731	-1,480	62,731	
State Governments	2,387	943	41	-902	-2,346	
Scheduled Commercial Banks	78,269	1,10,103	92,983	-17,120	14,714	
Scheduled State Co-operative Banks	1,953	1,763	2,000	237	47	
Other Banks	4,630	5,260	5,342	82	712	
Others	8,555	11,361	11,301	-59	2,746	
Other liabilities	1,16,459	1,29,611	1,29,426	-185	12,967	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>5,31,561</b>	<b>6,95,666</b>	<b>6,65,984</b>	<b>-29,682</b>	<b>1,34,423</b>	
Foreign currency assets <sup>(1)</sup>	4,69,104	5,92,093	5,91,769	-324	1,22,665	
Gold coin and bullion <sup>(2)</sup>	18,216	19,096	19,686	590	1,470	
Rupee securities (including treasury bills)	22,664	65,455	35,960	-29,495	13,296	
<b>Loans and advances</b>						
Central Government	—	—	—	—	—	
State Governments	3,068	1,229	593	-636	-2,475	
NABARD	4,633	5,019	3,913	-1,106	-720	
Scheduled Commercial Banks	—	45	95	50	95	
Scheduled State Co-operative Banks	10	5	13	8	3	
Industrial Development Bank of India	—	—	—	—	—	
Export-Import Bank of India	—	—	—	—	—	
Others	273	90	90	—	-183	
<b>Bills purchased and discounted</b>						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments <sup>(3)</sup>	4,473	3,973	3,973	—	-500	
Other assets	9,122	8,661	9,892	1,231	770	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds. (2) Effective October 17, 1990, gold is valued close to international market price. (3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

### 2. Foreign Exchange Reserves

Item	As on Apr. 1, 2005		Variation over							
			Week		End-March 2005		End-December 2004		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
<b>Total Reserves</b>	<b>6,17,763</b>	<b>1,41,204</b>	<b>256</b>	<b>297</b>	<b>-1,353</b>	<b>-310</b>	<b>46,085</b>	<b>10,026</b>	<b>1,24,678</b>	<b>28,514</b>
Ⓐ Foreign Currency Assets	5,91,769	1,35,262	-324	173*	-1,352	-309	46,303	10,098	1,22,665	28,087
Ⓑ Gold	19,686	4,500	590	124	—	—	-283	-82	1,470	302
Ⓒ SDRs	20	5	—	—	—	—	-2	—	10	3
Ⓓ Reserve Position in the IMF**	6,288	1,437	-10	—	-1	-1	67	10	533	122

\* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

\*\* : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

## 3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2005 Mar. 25#	Month	Variation over			
			Financial year so far		Year-on-year	
			2003-2004	2004-2005	2004	2005
1	2	3	4	5	6	7
<b>Liabilities to the Banking System</b>						
Demand and time deposits from Banks	35,999	448	-2,293	-2,185	-2,293	-2,185
Borrowings from Banks <sup>(1)</sup>	30,315	5,257	-4,293	15,718	-4,293	15,718
Other demand and time liabilities <sup>(2)</sup>	6,015	2,971	167	3,483	167	3,483
<b>Liabilities to Others</b>						
Aggregate deposits@	17,08,610	14,748	2,30,524	1,66,325	2,30,524	1,66,325
		(0.9)	(17.6)	(10.8)	(17.6)	(10.8)
Demand	2,54,876	6,634	58,106	8,933	58,106	8,933
Time@	14,53,734	8,114	1,72,417	1,57,392	1,72,417	1,57,392
	[14,50,165]			[1,53,823]		[1,53,823]
Borrowings <sup>(3)</sup>	67,668	-713	11,226	41,701	11,226	41,701
Other demand and time liabilities	1,88,391	18,260	20,018	38,147	20,018	38,147
<b>Borrowings from Reserve Bank</b>	<b>45</b>	<b>45</b>	<b>-1,258</b>	<b>45</b>	<b>-1,258</b>	<b>45</b>
<b>Cash in hand and Balances with Reserve Bank</b>						
Cash in hand	1,18,840	14,734	2,555	33,093	2,555	33,093
Balances with Reserve Bank	8,737	-193	343	845	343	845
	1,10,103	14,927	2,213	32,247	2,213	32,247
<b>Assets with the Banking System</b>						
Balance with other Banks <sup>(4)</sup>	17,684	-495	953	-542	953	-542
Money at call and short notice	25,837	7,893	-12,488	7,845	-12,488	7,845
Advances to Banks	9,384	140	3,561	-1,258	3,561	-1,258
Other assets	2,503	70	-286	-67	-286	-67
<b>Investments<sup>(5)</sup></b>	<b>7,22,115</b>	<b>-10,273</b>	<b>1,34,118</b>	<b>46,248</b>	<b>1,34,118</b>	<b>46,248</b>
		(-1.4)	(24.8)	(6.8)	(24.8)	(6.8)
Government securities	6,97,045	-9,977	1,35,221	44,125	1,35,221	44,125
	[6,84,852]			[31,932]		[31,932]
Other approved securities	25,070	-295	-1,103	2,123	-1,103	2,123
<b>Bank Credit</b>	<b>10,92,008</b>	<b>28,409</b>	<b>1,19,162</b>	<b>2,26,414</b>	<b>1,19,162</b>	<b>2,26,414</b>
		(2.7)	(16.0)	(26.2)	(16.0)	(26.2)
Food Credit	41,553	418	-12,884	5,039	-12,884	5,039
Non-food credit	10,50,455	27,991	1,32,046	2,21,375	1,32,046	2,21,375
	[10,17,773]			[1,88,692]		[1,88,692]
Loans, cash-credit and overdrafts	10,33,018	28,355	1,15,331	2,20,283	1,15,331	2,20,283
Inland bills- purchased	7,624	650	1,294	474	1,294	474
discounted <sup>(6)</sup>	24,722	-703	1,160	2,347	1,160	2,347
Foreign bills-purchased	10,588	-170	234	170	234	170
discounted	16,056	278	1,143	3,140	1,143	3,140
<b>Cash-Deposit Ratio</b>	<b>6.96</b>					
<b>Investment-Deposit Ratio</b>	<b>42.26</b>					
<b>Credit-Deposit Ratio</b>	<b>63.91</b>					

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Notes: 1. Based on Special Returns submitted by the banks as required when the last Friday of the month is not an alternate Friday for the reporting purposes.

2. Includes the impact of mergers since May 3, 2002.

3. Figures in [ ] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

4. Financial year variations for the current week are over the levels of the non-reporting Friday of the previous year (i.e., March 26, 2004).

## 4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2004		2005				
	Mar. 26	Feb. 18	Feb. 25	Mar. 4	Mar. 11	Mar. 18	Mar. 25
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) <sup>(1)</sup>	4.50	5.00	5.00	5.00	5.00	5.00	5.00
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. <sup>(2)</sup>	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate <sup>(3)</sup>	10.25-11.00	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75
Deposit Rate <sup>(4)</sup>	5.00-5.50	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25
Call Money Rate (Low / High) <sup>(5)</sup>							
- Borrowings	3.00/4.50	3.00/5.30	3.00/5.30	3.00/5.25	3.50/5.00	0.60/6.25	3.85/5.60
- Lendings	3.00/4.50	3.00/5.30	3.00/5.30	3.00/5.25	3.50/5.00	0.60/6.25	3.85/5.60

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2004 - 2005			2003 - 2004		
	Outstanding as on		Variations (3) - (2)	Outstanding as on		Variations (6) - (5)
	2004	2005		2003	2004	
	Mar. 19	Mar. 18	Mar. 21	Mar. 19		
1	2	3	4	5	6	7
<b>1. Bank Credit</b>	<b>8,40,785</b>	<b>10,92,091</b>	<b>2,51,306</b> (29.9)	<b>7,29,215</b>	<b>8,40,785</b>	<b>1,11,570</b> (15.3)
A. Food Credit	35,961	41,121	5,159	49,479	35,961	-13,518
B. Non-Food Credit	8,04,824	10,50,970	2,46,146 (30.6)	6,79,736	8,04,824	1,25,088 (18.4)
		[10,18,288]	[2,13,464] [26.5]			
<b>2. Investments</b>	<b>88,985</b>	<b>90,641 @</b>	<b>1,656</b>	<b>92,854</b>	<b>89,167 +</b>	<b>-3,687</b>
A. Commercial Paper	3,770	3,599	-170	4,007	4,216	209
B. Shares issued by (a + b)	8,667	12,023	3,356	9,019	8,581	-438
(a) Public Sector Undertakings	1,272	1,654	382	1,430	1,251	-179
(b) Private Corporate Sector	7,395	10,368	2,973	7,589	7,330	-259
C. Bonds/Debentures issued by (a + b)	76,548	75,019	-1,530	79,828	76,370	-3,458
(a) Public Sector Undertakings	48,646	40,991	-7,654	46,854	47,943	1,089
(b) Private Corporate Sector	27,903	34,028	6,125	32,973	28,427	-4,546
<b>3. Bills rediscounted with Financial Institutions</b>	<b>305</b>	<b>600 @@</b>	<b>295</b>	<b>105</b>	<b>429 ++</b>	<b>324</b>
<b>4. Total (1B + 2 + 3)</b>	<b>8,94,114</b>	<b>11,42,210</b>	<b>2,48,097</b>	<b>7,72,695</b>	<b>8,94,419</b>	<b>1,21,725</b>

@ : Upto March 4, 2005.

@@ : Upto November 30, 2004.

+ : Upto March 5, 2004.

++ : Upto November 30, 2003.

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

4. Figures in [ ] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2004			2005			2004	2005					
	Apr. 2	Mar. 28	Mar. 29	Mar. 30	Mar. 31	Apr. 1+		Apr. 2	Mar. 28	Mar. 29	Mar. 30	Mar. 31	Apr. 1+
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>							<b>Foreign Currency per Rs. 100@</b> (Based on Middle Rates)						
U.S. Dollar	43.7700	43.8100	43.7900	43.8200	43.7500								
Euro	53.9600	56.5200	56.6000	56.7800	56.5800								
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>													
U.S. Dollar	{	43.7600	43.8000	43.7900	43.8200	43.7500	2.2847	2.2826	2.2836	2.2821	2.2857		
	{	43.7700	43.8100	43.8000	43.8300	43.7600							
Pound Sterling	{	80.9650	81.5500	81.8350	82.3475	82.0925	1.2344	1.2262	1.2220	1.2144	1.2182		
	{	81.0050	81.5950	81.8975	82.3875	82.1325							
Euro	{	53.9775	56.5150	56.5850	56.7875	56.5725	1.8532	1.7693	1.7668	1.7612	1.7674		
	{	54.0125	56.5400	56.6150	56.8125	56.6000							
100 Yen	{	41.9675	40.9225	40.8325	40.8550	40.7975	238.19	244.27	244.86	244.79	244.88		
	{	41.9975	40.9625	40.8550	40.8750	40.8175							
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>													
1-month		2.03	2.05	2.15	1.97	1.84							
3-month		0.99	1.92	1.98	1.86	1.70							
6-month		0.74	1.68	1.68	1.62	1.53							

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+ : Market closed.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

## 7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over									
	2004		2005		Financial year so far				Year-on-year					
	Mar. 31#		Mar. 18#		Fortnight		2003-2004		2004-2005		2004		2005	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13		
<b>M<sub>3</sub></b>	<b>20,03,102</b>	<b>22,65,328</b>	<b>27,305</b>	<b>1.2</b>	<b>2,84,898</b>	<b>16.6</b>	<b>2,62,226</b>	<b>13.1</b>	<b>2,81,843</b>	<b>16.4</b>	<b>2,62,470</b>	<b>13.1</b>		
		(22,61,759)					(2,58,657)	(12.9)			(2,58,901)	(12.9)		
<b>Components (i+ii+iii+iv)</b>														
(i) Currency with the Public	3,15,493	3,57,458	5,793	1.6	45,154	16.6	41,966	13.3	41,205	15.0	40,724	12.9		
(ii) Demand deposits with banks	2,56,039	2,95,174	13,219	4.7	57,184	28.8	39,135	15.3	58,334	29.5	39,233	15.3		
(iii) Time deposits with banks @	14,26,451	16,07,378	7,349	0.5	1,81,594	14.6	1,80,926	12.7	1,81,404	14.6	1,81,405	12.7		
		(16,03,809)					(1,77,357)	(12.4)			(1,77,836)	(12.5)		
(iv) "Other" deposits with Reserve Bank	5,119	5,318	944	21.6	967	29.8	199	3.9	899	27.2	1,109	26.3		
<b>Sources (i+ii+iii+iv-v)</b>														
(i) Net Bank credit to Government (a+b)	7,45,499	7,40,871	-9,634	-1.3	51,552	7.6	-4,628	-0.6	62,588	9.4	12,797	1.8		
		(7,28,678)					(-16,821)	(-2.3)			(604)	(0.1)		
(a) Reserve Bank	44,907	-30,024	-13,947		-93,196		-74,931		-81,973		-57,507			
(b) Other Banks	7,00,591	7,70,895	4,313	0.6	1,44,748	26.0	70,303	10.0	1,44,561	26.0	70,303	10.0		
(ii) Bank credit to commercial sector (a+b)	10,17,902	12,76,878	22,654	1.8	1,19,004	13.2	2,58,975	25.4	1,19,297	13.3	2,58,893	25.4		
		(12,44,196)					(2,26,293)	(22.2)			(2,26,211)	(22.2)		
(a) Reserve Bank	2,061	1,390	—	—	-1,005	-33.0	-672	-32.6	-929	-31.3	-653	-32.0		
(b) Other Banks	10,15,841	12,75,488	22,654	1.8	1,20,009	13.4	2,59,647	25.6	1,20,227	13.4	2,59,546	25.5		
(iii) Net foreign exchange assets of banking sector	5,26,586	6,52,313	19,526	3.1	1,45,861	37.0	1,25,727	23.9	1,52,025	39.2	1,12,738	20.9		
(iv) Government's currency liabilities to the public	7,296	7,374	—	—	225	3.2	79	1.1	225	3.2	79	1.1		
(v) Banking sector's net non-monetary liabilities other than time deposits	2,94,181	4,12,109	5,240	1.3	31,743	12.3	1,17,928	40.1	52,292	22.0	1,22,036	42.1		
of which : Net non-monetary liabilities of RBI	1,07,585	1,30,506	2,077	1.6	1,181	0.9	22,921	21.3	3,950	3.2	2,183	1.7		

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

Note : Figures in parentheses exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

## 8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2005		Week		Financial year so far				Year-on-year			
	Mar. 31#		Apr. 1#		2004-2005		2005-2006		2004		2005	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Reserve Money</b>	<b>4,89,000</b>	<b>4,74,508</b>	<b>-18,796</b>	<b>-3.8</b>	<b>-20,867</b>	<b>-4.8</b>	<b>-14,492</b>	<b>-3.0</b>	<b>58,991</b>	<b>16.5</b>	<b>58,863</b>	<b>14.2</b>
<b>Components (i+ii+iii)</b>												
(i) Currency in circulation	3,68,587	3,67,926	-1,935	-0.5	-607	-0.2	-661	-0.2	41,996	14.8	41,505	12.7
(ii) Bankers' deposits with RBI	1,13,996	1,00,325	-16,801	-14.3	-19,513	-18.7	-13,671	-12.0	16,448	24.0	15,473	18.2
(iii) "Other" deposits with RBI	6,416	6,257	-59	-0.9	-747	-14.6	-159	-2.5	547	14.3	1,885	43.1
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net RBI credit to Government	-12,197	-27,662	-19,429		-21,628		-15,465		-82,697		-50,941	
of which : to Centre	-13,727	-28,214	-19,695		-14,321		-14,487		-80,890		-50,813	
(ii) RBI credit to banks & comm. sector	6,647	6,634	-1,048	-13.6	458	6.1	-14	-0.2	-1,850	-18.9	-1,305	-16.4
o/w : to banks (includes NABARD)	5,258	5,244	-1,048	-16.7	446	8.2	-14	-0.3	-912	-13.5	-621	-10.6
(iii) Net foreign exchange assets of RBI	6,12,790	6,11,438	266	—	2,889	0.6	-1,352	-0.2	1,31,616	37.0	1,24,136	25.5
(iv) Govt.'s currency liabilities to the public	7,374	7,374	—	—	—	—	—	—	225	3.2	79	1.1
(v) Net non-monetary liabilities of RBI	1,25,615	1,23,276	-1,415	-1.1	2,585	2.4	-2,339	-1.9	-11,698	-9.6	13,106	11.9

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+) absorption(-) of liquidity (11-6)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Mar. 28, 2005	1	—	—	—	—	—	37	23,660	37	23,660	4.75	-23,660	23,660
Mar. 29, 2005	1	—	—	—	—	—	48	33,965	48	33,965	4.75	-33,965	33,965
Mar. 30, 2005	1	—	—	—	—	—	46	39,500	46	39,500	4.75	-39,500	39,500
Mar. 31, 2005	1	—	—	—	—	—	32	19,330	32	19,330	4.75	-19,330	19,330
Apr. 1, 2005	3	—	—	—	—	—	56	38,930	56	38,930	4.75	-38,930	38,930

@ : Net of overnight repo.

'—' : No bid was received in the auction.

Note : With effect from October 29, 2004 nomenclature of Repo and Reverse Repo has been interchanged as per international usages. Till October 28, 2004, Repo indicated absorption of liquidity whereas Reverse Repo meant injection of liquidity by the Reserve Bank.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDs/SDs*	RBI				
				Competitive	Non-Competitive		Competitive	Non-Competitive						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>2004-2005</b>														
Jun. 30	Jul. 2	2,000	50	4,023	—	38	2,000	—	—	—	2,000	98.90	4.4898	27,239
Sep. 29	Oct. 1	2,000	65	2,391	—	53	2,000	—	—	—	2,000	98.77	5.0223	24,749
Jan. 5	Jan. 7	2,000	80	4,978	—	51	2,000	—	—	—	2,000	98.72	5.2418	22,312
Mar. 30	Apr. 2	2,000	45	4,223	125	24	2,000	125	—	—	2,125	98.69	5.3241	27,917

\* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Notes : 1. Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. Notified amount of Rs. 2,000 crore includes Rs.1,500 crore under Market Stabilisation Scheme.

3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDs/SDs*	RBI				
				Competitive	Non-Competitive\$		Competitive	Non-Competitive\$						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>2004-2005</b>														
Jul. 7	Jul. 9	2,000	64	4,485	29	29	2,000	29	—	—	2,029	95.61	4.6025	32,366
Sep. 29	Oct. 1	2,000	119	6,466	—	28	2,000	—	—	—	2,000	94.92	5.3741	38,122
Jan. 5	Jan. 7	2,000	57	4,346	3	36	2,000	3	—	—	2,003	94.70	5.6232	42,126
Mar. 30	Apr. 2	2,000	65	5,296	—	26	2,000	—	—	—	2,000	94.68	5.6567	48,132

\* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$ : Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

Notes : 1. Notified amount of Rs. 2,000 crore includes Rs.1,000 crore under Market Stabilisation Scheme.

2. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

Fortnight Ended	Date													
	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Mar. 18, 2005	Mar. 5	Mar. 6	Mar. 7	Mar. 8	Mar. 9	Mar. 10	Mar. 11	Mar. 12	Mar. 13	Mar. 14	Mar. 15	Mar. 16	Mar. 17	Mar. 18
	89,187	1,78,373	2,84,556	3,90,547	4,89,367	5,82,046	6,78,094	7,74,038	8,69,981	9,65,203	10,55,239	11,46,097	12,35,841	13,23,464
Apr. 1, 2005	Mar. 19	Mar. 20	Mar. 21	Mar. 22	Mar. 23	Mar. 24	Mar. 25	Mar. 26	Mar. 27	Mar. 28	Mar. 29	Mar. 30	Mar. 31	Apr. 1
	86,276	1,72,551	2,68,094	3,66,134	4,65,732	5,75,547	6,85,425	7,96,460	9,07,496	10,07,913	10,98,864	11,86,697	12,91,911	13,83,870

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (percent)@
1	2	3	4
Apr. 2, 2004	4,626	191	3.75 — 5.16
Jul. 9, 2004	5,529	166	4.14 — 6.75
Oct. 1, 2004	5,164	95	3.50 — 5.50
Jan. 7, 2005	7,033	563	3.91 — 6.26
Feb. 4, 2005	8,202	1,331	4.50 — 6.32
Feb. 18, 2005	9,214	1,165	4.25 — 6.12

@ : Effective interest rate range per annum.

## 14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnightended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Apr. 15, 2004	9,590	810	4.66 — 6.20
Jul. 15, 2004	10,688	954	4.63 — 7.00
Oct. 15, 2004	10,712	542	4.95 — 7.25
Jan. 15, 2005	12,215	1,624	5.40 — 6.35
Mar. 15, 2005	13,210	861	5.50 — 6.76
Mar. 31, 2005	13,419	1,437	5.20 — 7.25

@ : Typical effective discount rate range per annum on issues during the fortnight.

## 15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2004	2005		Percentage Variation over			
		Mar. 20	Jan. 22*	Mar. 19#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
<b>ALL COMMODITIES</b>	<b>100.00</b>	<b>179.9</b>	<b>188.5</b>	<b>189.1</b>	—	<b>0.2</b>	<b>4.9</b>	<b>5.1</b>
Primary Articles	22.02	180.6	183.9	185.0	-0.1	-0.4	2.2	2.4
(i) Fruits and Vegetables	2.92	169.1	185.3	199.1	0.4	0.9	15.1	17.7
Fuel, Power, Light and Lubricants	14.23	262.6	288.1	287.0	-0.7	-0.7	9.2	9.3
Manufactured Products	63.75	161.2	167.8	168.6	0.2	0.7	4.3	4.6
(i) Sugar, Khandsari and Gur	3.93	147.8	176.3	176.2	-0.2	0.2	19.0	19.2
(ii) Edible Oils	2.76	160.7	151.8	149.4	-0.5	0.4	-7.1	-7.0
(iii) Cement	1.73	150.6	149.3	163.8	0.1	7.9	9.9	8.8
(iv) Iron & Steel	3.64	201.9	239.7	241.6	0.9	1.4	19.5	19.7

\* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce &amp; Industry, Government of India.

## 16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2004	2005				
	Apr. 1	Mar. 28	Mar. 29	Mar. 30	Mar. 31	Apr. 1
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	5740.85	6510.74	6367.86	6381.40	6492.82	6605.04
S & P CNX NIFTY (3.11.1995=1000)	1819.65	2029.45	1983.85	1993.70	2035.65	2067.65

+ : Market closed.

## 17. Average Daily Turnover in Call Money Market\*

(Rs. crore)

	Week Ended						
	Feb. 18, 2005	Feb. 25, 2005	Mar. 4, 2005	Mar. 11, 2005	Mar. 18, 2005	Mar. 25, 2005	Apr. 1, 2005
1	2	3	4	5	6	7	8
<b>1. Banks</b>							
(a) Borrowings	5,943	5,488	3,168	3,980	4,161	6,209	8,359
(b) Lendings	6,483	5,880	3,817	4,736	4,457	6,753	9,199
<b>2. Primary Dealers</b>							
(a) Borrowings	1,881	1,930	1,825	2,421	1,744	1,886	2,389
(b) Lendings	1	2	8	10	4	130	123
<b>3. Non-Bank Institutions</b>							
(a) Lendings	1,340	1,536	1,167	1,656	1,444	1,212	1,427
<b>4. Total</b>							
(a) Borrowings	7,824	7,418	4,993	6,401	5,905	8,095	10,748
(b) Lendings	7,824	7,418	4,992	6,402	5,905	8,095	10,749

\* : Data cover 90-95 per cent of total transactions reported by participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

## 18. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

Items	Week Ended					
	Feb. 25, 2005	Mar. 4, 2005	Mar. 11, 2005	Mar. 18, 2005	Mar. 25, 2005	Apr. 1, 2005
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
(a) Govt. of India Dated Securities	26,822	28,530	22,655	16,134	12,523	18,157
(b) State Government Securities	407	386	377	700	308	857
(c) 91 - Day Treasury Bills	6,729	7,240	3,289	5,187	4,490	8,119
(d) 364 - Day Treasury Bills	7,825	11,274	8,846	6,345	4,913	6,906
<b>II. RBI*</b>	<b>24</b>	<b>355</b>	<b>9</b>	—	—	<b>17</b>

@ : Excluding Repo Transactions.

\* : RBI's sales and purchases include transactions in other offices also.



## 19. Turnover in Foreign Exchange Market #

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
Mar. 14, 2005	994	615	94	38	246	201	2,417	1,819	48	1,227	585	12
Mar. 15, 2005	1,293	471	156	35	515	255	2,695	2,229	147	1,897	571	28
Mar. 16, 2005	749	651	113	29	392	576	1,881	2,714	186	1,594	468	15
Mar. 17, 2005	798	685	177	25	203	268	1,841	1,901	73	981	655	8
Mar. 18, 2005	933	375	154	42	978	437	1,888	1,688	151	2,199	802	22
<b>Sales</b>												
Mar. 14, 2005	1,150	226	175	39	250	221	2,382	1,410	81	1,243	444	11
Mar. 15, 2005	613	331	412	27	462	355	3,024	1,786	183	1,937	597	25
Mar. 16, 2005	1,086	183	389	28	361	604	1,870	1,870	139	1,647	710	13
Mar. 17, 2005	1,109	387	205	26	223	278	1,810	1,590	71	976	381	6
Mar. 18, 2005	659	500	129	32	990	463	1,333	1,390	232	2,237	293	24

FCY : Foreign Currency.

INR : Indian Rupees.

**Note** : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

## 20. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Feb. 26, 2005	Mar. 5, 2005	Mar. 12, 2005	Mar. 19, 2005	Mar. 26, 2005	Apr. 2, 2005
1	2	3	4	5	6	7
Amount	417.72	708.83	396.65	92.09	383.72	557.75

**Source** : National Stock Exchange of India Ltd.

## 21. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Apr. 1, 2005				Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities			Total (2+3+4)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7
Reserve Bank of India	—	—	—	—	—	—
Banks	—	19,532	39,602	59,134	-2,606	-2,846
State Governments	17,091	1,755	—	18,846	1,242	2,777
Others	63	4,505	6,530	11,099	-432	-161

22. Government of India : Long and Medium Term Borrowings  
(Devovement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2005-2006 (Upto Apr. 1, 2005)	2004-2005 (Upto Apr. 2, 2004)	2004-2005	2005-2006 (Upto Apr. 1, 2005)	2004-2005 (Upto Apr. 2, 2004)	2004-2005
1	2	3	4	5	6	7
1. Total	—	—	1,05,350 \$	—	—	71,034 \$
of which :						
1.1 Devovement/Private Placement on RBI	—	—	1,197			
2. RBI's OMO Sales Purchases	17	—	2,857			
	—	—	—			

\$ : Includes Rs.25,000 crore under Market Stabilisation Scheme.

23. Secondary Market Transactions in Government Securities (Face Value) @

(Amount in Rs. crore)

Item	For the Week Ended Mar. 25, 2005			For the Week Ended Apr. 1, 2005		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
1. Govt. of India Dated Securities						
Maturing in the year						
2005-06	117	5.4599	5.6067	176	5.2783	5.6434
2006-07	310	5.6988	5.9003	309	5.4268	5.9007
2007-08	945	5.8995	5.9631	1,116	5.8423	6.0011
2008-09	378	6.1367	6.2140	494	6.0863	6.6854
2009-10	291	6.2650	6.5107	270	6.2841	6.6854
2010-11	1,233	6.3635	6.7583	1,683	6.3314	6.7322
2011-14	871	6.5218	6.7808	1,781	6.5070	6.7442
2014-15	83	6.7208	6.9323	126	6.7196	6.7561
Beyond 2015	2,033	6.6504	7.1814	3,122	4.3169	7.1860
2. State Government Securities	154	6.9600	7.1639	428	6.8505	7.2196
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	156	5.0189	5.1020	1,342	4.7462	5.4766
(b) 15 - 91 Days	2,360	5.0395	5.3241	3,841	5.0003	5.4501
(c) 92 - 182 Days	1,240	5.2399	5.5099	741	5.2899	5.5400
(d) 183 - 364 Days	946	5.5100	5.6600	1,588	5.5199	5.7800
<b>II. RBI* : Sales</b>						
:Purchase	—	—	—	17	—	—
<b>III. Repo Transactions £ (Other than with RBI)</b>						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	14,277	3.50 (1)	5.50 (14)	17,508	0.45 (1)	5.00 (4)
2. State Govt. Securities	276	4.75 (1)	4.85 (4)	284	3.50 (1)	4.80 (7)
3. 91 Day Treasury Bills	2,572	3.00 (1)	4.95 (5)	1,641	1.50 (1)	4.90 (4)
4. 364 Day Treasury Bills	3,187	3.75 (1)	5.10 (5)	4,421	1.00 (1)	4.95 (4)
<b>IV. RBI : Repo £^</b>						
: Reverse Repo !	68,445	4.75	—	1,55,385	4.75	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

\* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

\*\* : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals.  
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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