

## 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2004 Apr. 2	2004 Mar. 28	2004 Mar. 29	2005		2004 Apr. 1+	2004 Apr. 2	2004 Mar. 28	2004 Mar. 29	2005		2005 Mar. 31	Apr. 1+
				Mar. 30	Mar. 31					Mar. 30	Mar. 31		
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>						<b>Foreign Currency per Rs. 100@</b>							
<b>(Based on Middle Rates)</b>													
U.S. Dollar	43.7700	43.8100	43.7900	43.8200	43.7500								
Euro	53.9600	56.5200	56.6000	56.7800	56.5800								
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>													
U.S. Dollar	{ Buying	43.7600	43.8000	43.7900	43.8200	43.7500	2.2847	2.2826	2.2836	2.2821	2.2857		
	Selling	43.7700	43.8100	43.8000	43.8300	43.7600							
Pound Sterling	{ Buying	80.9650	81.5500	81.8350	82.3475	82.0925	1.2344	1.2262	1.2220	1.2144	1.2182		
	Selling	81.0050	81.5950	81.8975	82.3875	82.1325							
Euro	{ Buying	53.9775	56.5150	56.5850	56.7875	56.5725	1.8532	1.7693	1.7668	1.7612	1.7674		
	Selling	54.0125	56.5400	56.6150	56.8125	56.6000							
100 Yen	{ Buying	41.9675	40.9225	40.8325	40.8550	40.7975	238.19	244.27	244.86	244.79	244.88		
	Selling	41.9975	40.9625	40.8550	40.8750	40.8175							
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>													
1-month		2.03	2.05	2.15	1.97	1.84							
3-month		0.99	1.92	1.98	1.86	1.70							
6-month		0.74	1.68	1.68	1.62	1.53							

@:These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+:Market closed.

**Notes** 1.The unified exchange rate system came into force on March 1, 1993.

2.Euro Reference rate was announced by RBI with effect from January 1, 2002.