

**9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility**

														(Rs. crore)
LAF	Repo period	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+) - of liquidity (11-6) 13	Outstanding Amount @	
		Bids Received	Bids Accepted	Cut-Off	Bids Received	Bids Accepted	Cut-Off	Bids Received	Bids Accepted	Cut-Off				
Date	(Day(s))	Number	Amount	Number	Amount	Rate(%)	Number	Amount	Number	Amount	Rate(%)			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
Mar. 28, 2005	1	—	—	—	—	—	37	23,660	37	23,660	4.75	-23,660	23,660	
Mar. 29, 2005	1	—	—	—	—	—	48	33,965	48	33,965	4.75	-33,965	33,965	
Mar. 30, 2005	1	—	—	—	—	—	46	39,500	46	39,500	4.75	-39,500	39,500	
Mar. 31, 2005	1	—	—	—	—	—	32	19,330	32	19,330	4.75	-19,330	19,330	
Apr. 1, 2005	3	—	—	—	—	—	56	38,930	56	38,930	4.75	-38,930	38,930	

@:Net of overnight repo.

'—': No bid was received in the auction.

**Note:**With effect from October 29, 2004 nomenclature of Repo and Reverse Repo has been interchanged as per international usages. Till October 28, 2004, Repo indicated absorption of liquidity whereas Reverse Repo meant injection of liquidity by the Reserve Bank.