

19. Turnover in Foreign Exchange Market #

(US\$ Million)

PositionDate 1	Merchant							Inter-bank					
	FCY / INR			FCY / FCY				FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward	
2	3	4	5	6	7	8	9	10	11	12	13		
Purchases													
Mar.	14, 2005	994	615	94	38	246	201	2,417	1,819	48	1,227	585	12
Mar.	15, 2005	1,293	471	156	35	515	255	2,695	2,229	147	1,897	571	28
Mar.	16, 2005	749	651	113	29	392	576	1,881	2,714	186	1,594	468	15
Mar.	17, 2005	798	685	177	25	203	268	1,841	1,901	73	981	655	8
Mar.	18, 2005	933	375	154	42	978	437	1,888	1,688	151	2,199	802	22
Sales													
Mar.	14, 2005	1,150	226	175	39	250	221	2,382	1,410	81	1,243	444	11
Mar.	15, 2005	613	331	412	27	462	355	3,024	1,786	183	1,937	597	25
Mar.	16, 2005	1,086	183	389	28	361	604	1,870	1,870	139	1,647	710	13
Mar.	17, 2005	1,109	387	205	26	223	278	1,810	1,590	71	976	381	6
Mar.	18, 2005	659	500	129	32	990	463	1,333	1,390	232	2,237	293	24

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.