



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 20, No. 16.

April 16, 2005

### 1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2004		2005		Variation	
	Apr. 9		Apr. 1	Apr. 8#	Week	Year
1	2		3	4	5	6
<b>Notes issued</b>	<b>3,27,205</b>		<b>3,60,569</b>	<b>3,69,363</b>	<b>8,794</b>	<b>42,158</b>
Notes in circulation	3,27,195		3,60,552	3,69,351	8,800	42,156
Notes held in Banking Department	10		18	12	-6	2
<b>Deposits</b>						
Central Government	13,565		1,590	374	-1,215	-13,191
Market Stabilisation Scheme	5,000		62,731	66,132	3,401	61,132
State Governments	187		41	416	375	229
Scheduled Commercial Banks	76,939		92,983	96,896	3,912	19,957
Scheduled State Co-operative Banks	1,757		2,000	1,782	-218	25
Other Banks	4,719		5,342	5,350	9	631
Others	7,913		11,301	9,551	-1,751	1,638
Other liabilities	1,14,339		1,29,426	1,30,779	1,353	16,440
<b>TOTAL LIABILITIES/ASSETS</b>	<b>5,51,625</b>		<b>6,65,984</b>	<b>6,80,644</b>	<b>14,660</b>	<b>1,29,019</b>
Foreign currency assets <sup>(1)</sup>	4,82,263		5,91,769	5,93,189	1,420	1,10,926
Gold coin and bullion <sup>(2)</sup>	18,216		19,686	19,686	—	1,470
Rupee securities (including treasury bills)	29,101		35,960	48,515	12,555	19,414
<b>Loans and advances</b>						
Central Government	—		—	—	—	—
State Governments	4,536		593	1,701	1,108	-2,835
NABARD	3,116		3,913	3,860	-53	744
Scheduled Commercial Banks	—		95	45	-50	45
Scheduled State Co-operative Banks	3		13	7	-6	4
Industrial Development Bank of India	—		—	—	—	—
Export-Import Bank of India	—		—	—	—	—
Others	241		90	90	—	-151
<b>Bills purchased and discounted</b>						
Commercial	—		—	—	—	—
Treasury	—		—	—	—	—
Investments <sup>(3)</sup>	4,473		3,973	3,973	—	-500
Other assets	9,678		9,892	9,578	-314	-100

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds. (2) Effective October 17, 1990, gold is valued close to international market price. (3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

### 2. Foreign Exchange Reserves

Item	As on Apr. 8, 2005		Variation over							
			Week		End-March 2005		End-December 2004		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
<b>Total Reserves</b>	<b>6,19,146</b>	<b>1,41,457</b>	<b>1,383</b>	<b>253</b>	<b>30</b>	<b>-57</b>	<b>47,468</b>	<b>10,279</b>	<b>1,12,986</b>	<b>25,397</b>
Ⓐ Foreign Currency Assets	5,93,189	1,35,524	1,420	262*	68	-47	47,723	10,360	1,10,926	24,964
Ⓑ Gold	19,686	4,500	—	—	—	—	-283	-82	1,470	302
Ⓒ SDRs	20	5	—	—	—	—	-2	—	10	3
Ⓓ Reserve Position in the IMF**	6,251	1,428	-37	-9	-38	-10	30	1	580	128

\* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

\*\* : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

## 3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2005 Apr. 1#	Fortnight	Variation over			
			Financial year so far		Year-on-year	
			2004-2005	2005-2006	2004	2005
1	2	3	4	5	6	7
<b>Liabilities to the Banking System</b>						
Demand and time deposits from Banks	40,611	3,839	5,287	3,839	194	-1,510
Borrowings from Banks <sup>(1)</sup>	33,204	5,293	1,225	5,293	-2,548	16,953
Other demand and time liabilities <sup>(2)</sup>	3,966	832	-149	832	-1,480	1,488
<b>Liabilities to Others</b>						
Aggregate deposits@	17,66,628	46,680	46,992	46,680	2,26,936	2,15,220
		(2.7)	(3.1)	(2.7)	(17.1)	(13.9)
Demand	2,81,974	18,157	21,428	18,157	58,492	35,524
Time@	14,84,654	28,523	25,564	28,523	1,68,444	1,79,696
	[14,81,085]					[1,76,127]
Borrowings <sup>(3)</sup>	71,423	2,119	999	2,119	12,574	45,755
Other demand and time liabilities	1,81,055	6,729	9,621	6,729	24,845	23,350
<b>Borrowings from Reserve Bank</b>	<b>95</b>	<b>45</b>	<b>—</b>	<b>45</b>	<b>-440</b>	<b>95</b>
<b>Cash in hand and Balances with Reserve Bank</b>	<b>1,02,069</b>	<b>5,541</b>	<b>9,920</b>	<b>5,541</b>	<b>17,119</b>	<b>15,254</b>
Cash in hand	9,085	663	648	663	1,378	540
Balances with Reserve Bank	92,983	4,878	9,272	4,878	15,742	14,715
<b>Assets with the Banking System</b>						
Balance with other Banks <sup>(4)</sup>	20,724	3,958	3,430	3,958	2,434	333
Money at call and short notice	22,874	2,519	1,549	2,519	-11,907	3,267
Advances to Banks	8,822	-896	46	-896	4,686	-1,748
Other assets	2,524	74	586	74	152	-699
<b>Investments<sup>(5)</sup></b>	<b>7,51,208</b>	<b>8,145</b>	<b>10,632</b>	<b>8,145</b>	<b>1,20,087</b>	<b>62,988</b>
		(1.1)	(1.6)	(1.1)	(21.1)	(9.2)
Government securities	7,26,111	8,320	10,833	8,320	1,21,919	60,520
	[7,13,918]					[48,327]
Other approved securities	25,097	-174	-201	-174	-1,832	2,469
<b>Bank Credit</b>	<b>11,41,701</b>	<b>49,610</b>	<b>34,067</b>	<b>49,610</b>	<b>1,31,360</b>	<b>2,66,849</b>
		(4.5)	(4.1)	(4.5)	(17.7)	(30.5)
Food Credit	40,016	-1,105	1,011	-1,105	-7,619	3,043
Non-food credit	11,01,685	50,715	33,055	50,715	1,38,979	2,63,806
	[10,69,003]					[2,31,124]
Loans, cash-credit and overdrafts	10,79,089	47,089	29,684	47,089	1,25,328	2,60,165
Inland bills- purchased	8,342	957	2,064	957	2,395	-691
discounted <sup>(6)</sup>	26,051	632	1,028	632	2,897	3,293
Foreign bills-purchased	11,404	553	621	553	506	670
discounted	16,815	379	670	379	234	3,412
<b>Cash-Deposit Ratio</b>	<b>5.78</b>					
<b>Investment-Deposit Ratio</b>	<b>42.52</b>					
<b>Credit-Deposit Ratio</b>	<b>64.63</b>					

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Notes: 1. Includes the impact of mergers since May 3, 2002.

2. Figures in [ ] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

## 4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2004	2005					
	Apr. 2	Feb. 25	Mar. 4	Mar. 11	Mar. 18	Mar. 25	Apr. 1
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) <sup>(1)</sup>	4.50	5.00	5.00	5.00	5.00	5.00	5.00
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. <sup>(2)</sup>	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate <sup>(3)</sup>	10.25-11.00	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75
Deposit Rate <sup>(4)</sup>	5.00-5.50	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25
Call Money Rate (Low / High) <sup>(5)</sup>							
- Borrowings	2.00/4.60	3.00/5.30	3.00/5.25	3.50/5.00	0.60/6.25	3.85/5.60	1.50/5.90
- Lendings	2.00/4.80	3.00/5.30	3.00/5.25	3.50/5.00	0.60/6.25	3.85/5.60	1.50/5.90

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2004 - 2005			2003 - 2004		
	Outstanding as on		Variations (3) - (2)	Outstanding as on		Variations (6) - (5)
	2004	2005		2003	2004	
	Mar. 19	Mar. 18	Mar. 21	Mar. 19		
1	2	3	4	5	6	7
<b>1. Bank Credit</b>	<b>8,40,785</b>	<b>10,92,091</b>	<b>2,51,306</b> (29.9)	<b>7,29,215</b>	<b>8,40,785</b>	<b>1,11,570</b> (15.3)
A. Food Credit	35,961	41,121	5,159	49,479	35,961	-13,518
B. Non-Food Credit	8,04,824	10,50,970	2,46,146 (30.6)	6,79,736	8,04,824	1,25,088 (18.4)
		[10,18,288]	[2,13,464] [26.5]			
<b>2. Investments</b>	<b>88,985</b>	<b>93,311</b>	<b>4,326</b>	<b>92,854</b>	<b>88,985</b>	<b>-3,869</b>
A. Commercial Paper	3,770	3,901	131	4,007	3,770	-237
B. Shares issued by (a + b)	8,667	11,844	3,177	9,019	8,667	-352
(a) Public Sector Undertakings	1,272	1,598	326	1,430	1,272	-158
(b) Private Corporate Sector	7,395	10,245	2,850	7,589	7,395	-194
C. Bonds/Debentures issued by (a + b)	76,548	77,566	1,018	79,828	76,548	-3,279
(a) Public Sector Undertakings	48,646	45,646	-2,999	46,854	48,646	1,791
(b) Private Corporate Sector	27,903	31,920	4,017	32,973	27,903	-5,071
<b>3. Bills rediscounted with Financial Institutions</b>	<b>305</b>	<b>600 @</b>	<b>295</b>	<b>105</b>	<b>429 +</b>	<b>324</b>
<b>4. Total (1B + 2 + 3)</b>	<b>8,94,114</b>	<b>11,44,881</b>	<b>2,50,767</b>	<b>7,72,695</b>	<b>8,94,238</b>	<b>1,21,543</b>

@ : Upto November 30, 2004. + : Upto November 30, 2003.

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

4. Figures in [ ] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2004		2005					2004	2005				
	Apr. 8	Apr. 4	Apr. 5	Apr. 6	Apr. 7	Apr. 8	Apr. 8	Apr. 4	Apr. 5	Apr. 6	Apr. 7	Apr. 8	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
	<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>							<b>Foreign Currency per Rs. 100@ (Based on Middle Rates)</b>					
U.S. Dollar	43.6200	43.7600	43.8100	43.7600	43.7400	43.7700							
Euro	53.1900	56.3700	56.1900	56.3600	56.5100	56.1300							
	<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>												
U.S. Dollar	{	43.6100	43.7600	43.8100	43.7550	43.7300	43.7600	2.2925	2.2852	2.2826	2.2852	2.2862	2.2847
		43.6200	43.7700	43.8200	43.7650	43.7400	43.7700						
Pound Sterling	{	80.4175	82.1150	82.1750	82.4075	82.4225	81.7950	1.2431	1.2178	1.2172	1.2134	1.2130	1.2223
		80.4575	82.1575	82.2025	82.4525	82.4500	81.8225						
Euro	{	53.1550	56.3500	56.2000	56.3775	56.4950	56.1175	1.8801	1.7740	1.7797	1.7743	1.7696	1.7816
		53.1900	56.3750	56.2250	56.4000	56.5200	56.1450						
100 Yen	{	41.2500	40.5550	40.3225	40.5450	40.3600	40.2625	242.19	246.54	248.05	246.70	247.82	248.37
		41.2800	40.5775	40.3500	40.5650	40.3800	40.2750						
	<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>												
1-month		1.22	2.10	2.16	2.14	2.22	2.26						
3-month		0.61	1.87	1.97	1.98	2.00	2.09						
6-month		0.46	1.65	1.77	1.77	1.79	1.83						

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

## 7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2005		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Apr. 1#	Amount	%	2004-2005		2005-2006		2004		2005	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>M<sub>3</sub></b>	<b>22,69,156</b> (22,65,587)	<b>23,15,061</b> (23,11,492)	<b>47,007</b>	<b>2.1</b>	<b>44,787</b>	<b>2.2</b>	<b>45,905</b>	<b>2.0</b>	<b>2,88,866</b>	<b>16.4</b>	<b>2,61,745</b> (2,58,176)	<b>12.7</b> (12.6)
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	3,57,424	3,56,111	-1,309	-0.4	-1,232	-0.4	-1,313	-0.4	39,523	14.4	41,936	13.3
(ii) Demand deposits with banks	2,97,088	3,15,502	18,414	6.2	21,203	8.2	18,414	6.2	63,796	29.6	36,286	13.0
(iii) Time deposits with banks @	16,08,161 (16,04,592)	16,37,123 (16,33,554)	28,963	1.8	25,564	1.8	28,963	1.8	1,85,000	14.6	1,81,571 (1,78,002)	12.5 (12.2)
(iv) "Other" deposits with Reserve Bank	6,483	6,324	939	17.4	-747	-14.6	-159	-2.5	547	14.3	1,952	44.7
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net Bank credit to Government (a+b)	7,62,496 (7,50,303)	7,54,978 (7,42,785)	10,308	1.4	-10,808	-1.5	-7,518	-1.0	50,596	7.4	22,120 (9,927)	3.0 (1.4)
(a) Reserve Bank	-12,197	-27,662	2,361		-21,628		-15,465		-82,697		-50,941	
(b) Other Banks	7,74,694	7,82,640	7,947	1.0	10,821	1.5	7,947	1.0	1,33,293	23.1	73,061	10.3
(ii) Bank credit to commercial sector (a+b)	12,75,027 (12,42,345)	13,25,355 (12,92,673)	50,329	3.9	32,862	3.2	50,329	3.9	1,39,942	15.3	2,72,019 (2,39,337)	25.8 (22.7)
(a) Reserve Bank	1,389	1,389	—	—	12	0.6	—	—	-938	-31.1	-684	-33.0
(b) Other Banks	12,73,637	13,23,966	50,329	4.0	32,850	3.2	50,329	4.0	1,40,880	15.5	2,72,703	25.9
(iii) Net foreign exchange assets of banking sector	6,51,998	6,50,646	-3,096	-0.5	2,889	0.5	-1,352	-0.2	1,38,318	35.4	1,21,171	22.9
(iv) Government's currency liabilities to the public	7,436	7,436	—	—	—	—	—	—	225	3.2	141	1.9
(v) Banking sector's net non-monetary liabilities other than time deposits	4,27,801	4,23,355	10,534	2.6	-19,844	-6.9	-4,446	-1.0	40,214	17.5	1,53,706	57.0
of which : Net non-monetary liabilities of RBI	1,25,548	1,23,209	-7,230	-5.5	2,585	2.4	-2,339	-1.9	-11,698	-9.6	13,039	11.8

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

Note : Figures in parentheses exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

## 8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2005		Week		Financial year so far				Year-on-year			
	Mar. 31#	Apr. 8#	Amount	%	2004-2005		2005-2006		2004		2005	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Reserve Money</b>	<b>4,89,128</b>	<b>4,85,389</b>	<b>10,752</b>	<b>2.3</b>	<b>-14,876</b>	<b>-3.4</b>	<b>-3,739</b>	<b>-0.8</b>	<b>57,273</b>	<b>15.7</b>	<b>63,753</b>	<b>15.1</b>
<b>Components (i+ii+iii)</b>												
(i) Currency in circulation	3,68,649	3,76,788	8,800	2.4	7,463	2.3	8,139	2.2	42,953	14.7	42,297	12.6
(ii) Bankers' deposits with RBI	1,13,996	1,04,028	3,703	3.7	-20,949	-20.1	-9,968	-8.7	13,740	19.7	20,612	24.7
(iii) "Other" deposits with RBI	6,483	4,573	-1,751	-27.7	-1,390	-27.2	-1,910	-29.5	580	18.4	844	22.6
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net RBI credit to Government	-12,197	-16,562	11,100		-29,935		-4,365		-96,230		-31,534	
of which : to Centre	-13,727	-17,847	10,367		-26,297		-4,120		-97,314		-28,470	
(ii) RBI credit to banks & comm. sector	6,647	6,524	-110	-1.7	-1,099	-14.7	-123	-1.9	-3,158	-33.1	142	2.2
o/w : to banks (includes NABARD)	5,258	5,135	-109	-2.1	-1,077	-19.9	-123	-2.3	-2,195	-33.6	793	18.3
(iii) Net foreign exchange assets of RBI	6,12,790	6,12,858	1,420	0.2	16,048	3.3	68	—	1,41,333	39.4	1,12,397	22.5
(iv) Govt.'s currency liabilities to the public	7,436	7,436	—	—	—	—	—	—	225	3.2	140	1.9
(v) Net non-monetary liabilities of RBI	1,25,548	1,24,867	1,658	1.3	-110	-0.1	-681	-0.5	-15,103	-12.3	17,392	16.2

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+) absorption(-) of liquidity (11-6)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Apr. 4, 2005	1	—	—	—	—	—	41	31,865	41	31,865	4.75	-31,865	31,865
Apr. 5, 2005	1	—	—	—	—	—	38	34,265	38	34,265	4.75	-34,265	34,265
Apr. 6, 2005	1	—	—	—	—	—	34	31,165	34	31,165	4.75	-31,165	31,165
Apr. 7, 2005	1	—	—	—	—	—	37	25,220	37	25,220	4.75	-25,220	25,220
Apr. 8, 2005	3	—	—	—	—	—	35	27,015	35	27,015	4.75	-27,015	27,015

@ : Net of overnight repo.

'—' : No bid was received in the auction.

Note : With effect from October 29, 2004 nomenclature of Repo and Reverse Repo has been interchanged as per international usages. Till October 28, 2004, Repo indicated absorption of liquidity whereas Reverse Repo meant injection of liquidity by the Reserve Bank.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>91-Day Treasury Bills</b>													
<b>2004-2005</b>													
Sep. 29	Oct. 1	2,000	65	2,391	—	53	2,000	—	—	2,000	98.77	5.0223	24,749
Jan. 5	Jan. 7	2,000	80	4,978	—	51	2,000	—	—	2,000	98.72	5.2418	22,312
<b>2005-2006</b>													
Mar. 30	Apr. 2	2,000	45	4,223	125	24	2,000	125	—	2,125	98.69	5.3241	27,917
Apr. 6	Apr. 8	2,000	80	7,676	400	45	2,000	400	—	2,400	98.71	5.2830	28,317
<b>182-Day Treasury Bills</b>													
<b>2005-2006</b>													
Apr. 6	Apr. 8	1,500	73	6,710	—	14	1,500	—	—	1,500	97.36	5.4381	1,500
<b>364-Day Treasury Bills</b>													
<b>2004-2005</b>													
Jul. 7	Jul. 9	2,000	64	4,485	29	29	2,000	29	—	2,029	95.61	4.6025	32,366
Sep. 29	Oct. 1	2,000	119	6,466	—	28	2,000	—	—	2,000	94.92	5.3741	38,122
Jan. 5	Jan. 7	2,000	57	4,346	3	36	2,000	3	—	2,003	94.70	5.6232	42,126
<b>2005-2006</b>													
Mar. 30	Apr. 2	2,000	65	5,296	—	26	2,000	—	—	2,000	94.68	5.6567	48,132

- Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.  
 2. For 91-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,500 crore under Market Stabilisation Scheme (MSS). For 182-day TBs, notified amount of Rs. 1,500 crore includes Rs. 1,000 crore under MSS. For 364-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,000 crore under MSS.  
 3. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.  
 4. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

Fortnight Ended	Date													
	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Apr. 1, 2005	Mar. 19	Mar. 20	Mar. 21	Mar. 22	Mar. 23	Mar. 24	Mar. 25	Mar. 26	Mar. 27	Mar. 28	Mar. 29	Mar. 30	Mar. 31	Apr. 1
	86,276	1,72,551	2,68,094	3,66,134	4,65,732	5,75,547	6,85,425	7,96,460	9,07,496	10,07,913	10,98,864	11,86,697	12,91,911	13,83,870
Apr. 15, 2005	Apr. 2	Apr. 3	Apr. 4	Apr. 5	Apr. 6	Apr. 7	Apr. 8	Apr. 9	Apr. 10	Apr. 11	Apr. 12	Apr. 13	Apr. 14	Apr. 15
	95,287	1,90,573	2,90,806	3,89,115	4,82,059	5,81,677	6,78,280							

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (percent)@
1	2	3	4
Apr. 2, 2004	4,626	191	3.75 — 5.16
Jul. 9, 2004	5,529	166	4.14 — 6.75
Oct. 1, 2004	5,164	95	3.50 — 5.50
Jan. 7, 2005	7,033	563	3.91 — 6.26
Mar. 4, 2005	10,310	1,842	5.25 — 6.31
Mar. 18, 2005	12,078	2,594	4.21 — 6.34

@ : Effective interest rate range per annum.

## 13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnightended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Apr. 15, 2004	9,590	810	4.66 — 6.20
Jul. 15, 2004	10,688	954	4.63 — 7.00
Oct. 15, 2004	10,712	542	4.95 — 7.25
Jan. 15, 2005	12,215	1,624	5.40 — 6.35
Mar. 15, 2005	13,210	861	5.50 — 6.76
Mar. 31, 2005	13,419	1,437	5.20 — 7.25

@ : Typical effective discount rate range per annum on issues during the fortnight.

## 14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2004	2005		Percentage Variation over			
		Mar. 27	Jan. 29*	Mar. 26#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
<b>ALL COMMODITIES</b>	<b>100.00</b>	<b>180.3</b>	<b>188.3</b>	<b>189.4</b>	<b>0.2</b>	<b>0.4</b>	<b>5.0</b>	<b>5.0</b>
Primary Articles	22.02	181.1	183.9	185.7	0.4	0.3	2.5	2.5
(i) Fruits and Vegetables	2.92	173.0	185.9	204.7	2.8	4.9	18.3	18.3
Fuel, Power, Light and Lubricants	14.23	262.8	288.1	287.0	—	-0.7	9.2	9.2
Manufactured Products	63.75	161.6	167.5	168.9	0.2	0.8	4.5	4.5
(i) Sugar, Khandsari and Gur	3.93	148.1	176.1	173.6	-1.5	-0.5	17.2	17.2
(ii) Edible Oils	2.76	160.9	149.6	148.0	-0.9	-1.7	-8.0	-8.0
(iii) Cement	1.73	149.0	149.5	164.1	0.2	8.1	10.1	10.1
(iv) Iron & Steel	3.64	202.1	239.7	245.2	1.5	2.7	21.3	21.3

\* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce &amp; Industry, Government of India.

## 15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2004	2005				
	Apr. 8	Apr. 4	Apr. 5	Apr. 6	Apr. 7	Apr. 8
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	5838.45	6604.42	6550.29	6606.41	6545.64	6479.54
S & P CNX NIFTY (3.11.1995=1000)	1853.55	2063.40	2052.55	2069.30	2052.85	2031.20

## 16. Average Daily Turnover in Call Money Market\*

(Rs. crore)

	Week Ended						
	Feb. 25, 2005	Mar. 4, 2005	Mar. 11, 2005	Mar. 18, 2005	Mar. 25, 2005	Apr. 1, 2005	Apr. 8, 2005
1	2	3	4	5	6	7	8
<b>1. Banks</b>							
(a) Borrowings	5,488	3,168	3,980	4,161	6,209	8,359	7,121
(b) Lendings	5,880	3,817	4,736	4,457	6,753	9,199	7,697
<b>2. Primary Dealers</b>							
(a) Borrowings	1,930	1,825	2,421	1,744	1,886	2,389	2,067
(b) Lendings	2	8	10	4	130	123	36
<b>3. Non-Bank Institutions</b>							
(a) Lendings	1,536	1,167	1,656	1,444	1,212	1,427	1,455
<b>4. Total</b>							
(a) Borrowings	7,418	4,993	6,401	5,905	8,095	10,748	9,188
(b) Lendings	7,418	4,992	6,402	5,905	8,095	10,749	9,188

\* : Data cover 90-95 per cent of total transactions reported by participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

## 17. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

Items	Week Ended					
	Mar. 4, 2005	Mar. 11, 2005	Mar. 18, 2005	Mar. 25, 2005	Apr. 1, 2005	Apr. 8, 2005
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
(a) Govt. of India Dated Securities	28,530	22,655	16,134	12,523	18,157	25,867
(b) State Government Securities	386	377	700	308	857	200
(c) 91 - Day Treasury Bills	7,240	3,289	5,187	4,490	8,119	13,858
(d) 182 - Day Treasury Bills	—	—	—	—	—	614
(e) 364 - Day Treasury Bills	11,274	8,846	6,345	4,913	6,906	10,195
<b>II. RBI*</b>	<b>355</b>	<b>9</b>	<b>—</b>	<b>—</b>	<b>17</b>	<b>—</b>

@ : Excluding Repo Transactions.

\* : RBI's sales and purchases include transactions in other offices also.

## 18. Turnover in Foreign Exchange Market #

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
Mar. 21, 2005	623	347	122	25	186	272	1,286	1,560	169	1,270	484	4
Mar. 22, 2005	369	403	71	61	262	550	1,061	881	4	801	651	55
Mar. 23, 2005	965	649	73	40	255	245	1,873	1,814	259	1,480	714	54
Mar. 24, 2005	857	301	126	120	440	279	1,413	1,409	213	1,301	702	65
Mar. 25, 2005 +												
<b>Sales</b>												
Mar. 21, 2005	651	210	83	24	180	266	1,290	1,055	95	1,279	483	2
Mar. 22, 2005	665	357	104	85	262	553	778	646	75	771	368	44
Mar. 23, 2005	734	531	585	39	133	220	1,895	1,430	261	1,382	1,067	52
Mar. 24, 2005	993	383	255	118	427	303	1,334	1,422	169	1,319	780	62
Mar. 25, 2005 +												

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed.

**Note** : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

## 19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Mar. 5, 2005	Mar. 12, 2005	Mar. 19, 2005	Mar. 26, 2005	Apr. 2, 2005	Apr. 9, 2005
1	2	3	4	5	6	7
Amount	708.83	396.65	92.09	383.72	557.75	400.29

**Source** : National Stock Exchange of India Ltd.

## 20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Apr. 8, 2005					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	—	—	—
Banks	—	21,687	1,116	41,708	64,510	5,377	2,531
State Governments	13,320	2,280	—	—	15,600	-3,246	-469
Others	72	4,350	384	6,425	11,231	132	-29



21. Government of India : Long and Medium Term Borrowings  
(Devovement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2005-2006 (Upto Apr. 8, 2005)	2004-2005 (Upto Apr. 9, 2004)	2004-2005	2005-2006 (Upto Apr. 8, 2005)	2004-2005 (Upto Apr. 9, 2004)	2004-2005
1	2	3	4	5	6	7
1. Total	8,000	—	1,05,350 \$	8,000	—	71,034 \$
of which :						
1.1 Devovement/Private Placement on RBI	—	—	1,197			
2. RBI's OMO Sales Purchases	17	89	2,899			
	—	—	—			

\$ : Includes Rs.25,000 crore under Market Stabilisation Scheme.

22. Secondary Market Transactions in Government Securities (Face Value) @ (Amount in Rs. crore)

Item	For the Week Ended Apr. 1, 2005			For the Week Ended Apr. 8, 2005		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
1. Govt. of India Dated Securities						
Maturing in the year						
2005-06	176	5.2783	5.6434	185	5.0629	5.5660
2006-07	309	5.4268	5.9007	189	5.6204	5.8100
2007-08	1,116	5.8423	6.0011	480	5.9599	6.0104
2008-09	494	6.0863	6.6854	205	6.1682	6.4135
2009-10	270	6.2841	6.7871	143	6.3860	7.0664
2010-11	1,683	6.3314	6.7322	2,735	6.2956	6.8226
2011-14	1,781	6.5070	6.7442	6,143	6.4996	6.9352
2014-15	126	6.7196	6.7561	82	6.8876	7.0960
Beyond 2015	3,122	6.6071	7.1860	2,771	6.6000	7.7820
2. State Government Securities	428	6.8505	7.2196	100	7.0742	7.1728
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	1,342	4.7462	5.4766	780	4.7462	5.0996
(b) 15 - 91 Days	3,841	5.0003	5.4501	6,933	4.8495	5.3653
(c) 92 - 182 Days	741	5.2899	5.5400	1,049	5.2099	5.4318
(d) 183 - 364 Days	1,588	5.5199	5.7800	3,572	5.4000	5.6664
<b>II. RBI* : Sales</b>						
:Purchase	—			—		
<b>III. Repo Transactions £ (Other than with RBI)</b>						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	17,508	0.45 (1)	5.00 (4)	14,935	4.00 (1)	6.15 (7)
2. State Govt. Securities	284	3.50 (1)	4.80 (7)	675	4.50 (1)	4.65 (3)
3. 91 Day Treasury Bills	1,641	1.50 (1)	4.90 (4)	2,550	4.30 (1)	5.80 (3)
4. 182 Day Treasury Bills	—	—	—	311	4.65 (3)	4.80 (3)
5. 364 Day Treasury Bills	4,421	1.00 (1)	4.95 (4)	5,532	3.50 (1)	5.95 (3)
<b>IV. RBI : Repo £^</b>						
: Reverse Repo !	1,55,385	4.75	—	1,49,530	4.75	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

\* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

\*\* : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals.  
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