

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2004			2005			2004			2005			Apr. 8 14
		Apr. 8 3	Apr. 4 4	Apr. 5 5	Apr. 6 6	Apr. 7 7	Apr. 8 8	Apr. 8 9	Apr. 4 10	Apr. 5 11	Apr. 6 12	Apr. 7 13		
		RBI's Reference Rate (Rs. per Foreign Currency)						Foreign Currency per Rs. 100@ (Based on Middle Rates)						
U.S. Dollar		43.6200	43.7600	43.8100	43.7600	43.7400	43.7700							
Euro		53.1900	56.3700	56.1900	56.3600	56.5100	56.1300							
		FEDAI Indicative Rates (Rs. per Foreign Currency)												
U.S. Dollar	{ Buying	43.6100	43.7600	43.8100	43.7550	43.7300	43.7600	2.2925	2.2852	2.2826	2.2852	2.2862	2.2847	
	{ Selling	43.6200	43.7700	43.8200	43.7650	43.7400	43.7700							
Pound Sterling	{ Buying	80.4175	82.1150	82.1750	82.4075	82.4225	81.7950	1.2431	1.2178	1.2172	1.2134	1.2130	1.2223	
	{ Selling	80.4575	82.1575	82.2025	82.4525	82.4500	81.8225							
Euro	{ Buying	53.1550	56.3500	56.2000	56.3775	56.4950	56.1175	1.8801	1.7740	1.7797	1.7743	1.7696	1.7816	
	{ Selling	53.1900	56.3750	56.2250	56.4000	56.5200	56.1450							
100 Yen	{ Buying	41.2500	40.5550	40.3225	40.5450	40.3600	40.2625	242.19	246.54	248.05	246.70	247.82	248.37	
	{ Selling	41.2800	40.5775	40.3500	40.5650	40.3800	40.2750							
		Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)												
1-month		1.22	2.10	2.16	2.14	2.22	2.26							
3-month		0.61	1.87	1.97	1.98	2.00	2.09							
6-month		0.46	1.65	1.77	1.77	1.79	1.83							

@:These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes 1.The unified exchange rate system came into force on March 1, 1993.

2.Euro Reference rate was announced by RBI with effect from January 1, 2002.