

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

													(Rs. crore)	
													Net injection(+)	Outstanding
LAF	Repo period	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					absorption(-) of liquidity (11- 6)	Amount @	
		Bids Received	Bids Accepted	Cut-Off	Bids Received	Bids Accepted	Cut-Off	Bids Received	Bids Accepted	Cut-Off				
Date	(Day(s))	Number	Amount	Number	Amount	Rate(%)	Number	Amount	Number	Amount	Rate(%)	liquidity (11- 6)	Amount @	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
Apr. 4,2005	1	—	—	—	—	—	41	31,865	41	31,865	4.75	-31,865	31,865	
Apr. 5,2005	1	—	—	—	—	—	38	34,265	38	34,265	4.75	-34,265	34,265	
Apr. 6,2005	1	—	—	—	—	—	34	31,165	34	31,165	4.75	-31,165	31,165	
Apr. 7,2005	1	—	—	—	—	—	37	25,220	37	25,220	4.75	-25,220	25,220	
Apr. 8,2005	3	—	—	—	—	—	35	27,015	35	27,015	4.75	-27,015	27,015	

@: Net of overnight repo.

'—': No bid was received in the auction.

Note: With effect from October 29, 2004 nomenclature of Repo and Reverse Repo has been interchanged as per international usages.

Till October 28, 2004, Repo indicated absorption of liquidity whereas Reverse Repo meant injection of liquidity by the Reserve Bank.