

10. Auctions of Government of India Treasury Bills (TBs)

Date of Auction	Date of Issue	Notified Amount	Number	Bids Received		Bids Accepted		Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price	Amount Outstanding as on the Date of Issue (Face Value)	
				Total	Face Value	Total	Face Value						
				Com- petitive	Non- Com- petitive	Com- petitive	Non- Com- petitive						
				5	6	7	8						
91-Day Treasury Bills													
2004-2005													
Sep. 29	Oct. 1	2,000	65	2,391	—	53	2,000	—	2,000	98.77	5.0223	24,749	
Jan. 5	Jan. 7	2,000	80	4,978	—	51	2,000	—	2,000	98.72	5.2418	22,312	
2005-2006													
Mar. 30	Apr. 2	2,000	45	4,223	125	24	2,000	125	2,125	98.69	5.3241	27,917	
Apr. 6	Apr. 8	2,000	80	7,676	400	45	2,000	400	2,400	98.71	5.2830	28,317	
182-Day Treasury Bills													
2005-2006													
Apr. 6	Apr. 8	1,500	73	6,710	—	14	1,500	—	1,500	97.36	5.4381	1,500	
364-Day Treasury Bills													
2004-2005													
Jul. 7	Jul. 9	2,000	64	4,485	29	29	2,000	29	2,029	95.61	4.6025	32,366	
Sep. 29	Oct. 1	2,000	119	6,466	—	28	2,000	—	2,000	94.92	5.3741	38,122	
Jan. 5	Jan. 7	2,000	57	4,346	3	36	2,000	3	2,003	94.70	5.6232	42,126	
2005-2006													
Mar. 30	Apr. 2	2,000	65	5,296	—	26	2,000	—	2,000	94.68	5.6567	48,132	

Notes 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998.

The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. For 91-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,500 crore under Market Stabilisation Scheme (MSS).

For 182-day TBs, notified amount of Rs. 1,500 crore includes Rs. 1,000 crore under MSS. For 364-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,000 crore under MSS.

3. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

4. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.