

## 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2004			2005			2004			2005			Apr. 15 14
		Apr. 16 3	Apr. 11 4	Apr. 12 5	Apr. 13 6	Apr. 14+ 7	Apr. 15 8	Apr. 16 9	Apr. 11 10	Apr. 12 11	Apr. 13 12	Apr. 14+ 13		
		<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>						<b>Foreign Currency per Rs. 100@</b>						
U.S. Dollar		43.8900	43.7400	43.7000	43.7500		43.8300	<b>(Based on Middle Rates)</b>						
Euro		52.6300	56.5400	56.7900	56.5800		56.1000							
		<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>												
U.S. Dollar	{ Buying	43.8750	43.7400	43.7000	43.7400		43.8200	2.2784	2.2862	2.2883	2.2857		2.2815	
	Selling	43.8850	43.7500	43.7100	43.7500		43.8300							
Pound Sterling	{ Buying	78.6100	82.3800	82.7150	82.8400		82.3825	1.2714	1.2137	1.2084	1.2071		1.2145	
	Selling	78.6500	82.4250	82.7550	82.8850		82.4225							
Euro	{ Buying	52.5975	56.5425	56.7625	56.5875		56.1375	1.9001	1.7687	1.7609	1.7674		1.7825	
	Selling	52.6275	56.5675	56.7975	56.6125		56.1725							
100 Yen	{ Buying	40.4675	40.3650	40.6175	40.7425		40.4725	247.07	247.68	246.09	245.35		247.22	
	Selling	40.5000	40.3850	40.6450	40.7875		40.4975							
		<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>												
1-month		-1.42	2.21	2.17	2.11		2.22							
3-month		-0.47	2.01	1.98	1.97		2.09							
6-month		-0.22	1.79	1.76	1.76		1.87							

@:These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+:Market closed.

**Notes** 1.The unified exchange rate system came into force on March 1, 1993.

2.Euro Reference rate was announced by RBI with effect from January 1, 2002.