

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)													
LAF	Repo period	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)	Outstanding
		Bids Received	Bids Accepted	Cut-Off	Bids Received	Bids Accepted	Cut-Off	absorption (-) of	liquidity (11-6)	Amount @			
Date	(Day(s))	Number	Amount	Number	Amount	Rate(%)	Number	Amount	Number	Amount	Rate(%)	13	14
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Apr. 11, 2005	1	—	—	—	—	—	42	31,435	42	31,435	4.75	-31,435	31,435
Apr. 12, 2005	1	—	—	—	—	—	40	33,205	40	33,205	4.75	-33,205	33,205
Apr. 13, 2005	2	—	—	—	—	—	46	32,935	46	32,935	4.75	-32,935	32,935
Apr. 15, 2005	4	—	—	—	—	—	33	25,125	33	25,125	4.75	-25,125	25,125

@:Net of overnight repo.

'—': No bid was received in the auction.

Note:With effect from October 29, 2004 nomenclature of Repo and Reverse Repo has been interchanged as per international usages. Till October 28, 2004, Repo indicated absorption of liquidity whereas Reverse Repo meant injection of liquidity by the Reserve Bank.