

18. Turnover in Foreign Exchange Market #

(US\$ Million)

Position Date	Merchant							Inter-bank					
	FCY / INR			FCY / FCY				FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward	
1	2	3	4	5	6	7	8	9	10	11	12	13	
Purchases													
Mar.	28, 2005	814	195	164	32	170	47	1,262	1,846	197	559	228	8
Mar.	29, 2005	997	491	305	105	297	393	1,587	2,122	221	727	696	24
Mar.	30, 2005	909	316	182	37	172	209	1,133	1,554	167	1,067	484	38
Mar.	31, 2005	1,100	387	145	53	313	266	1,265	1,856	153	1,127	604	171
Apr.	1, 2005 +												
Sales													
Mar.	28, 2005	653	362	141	32	163	53	1,338	1,559	138	565	186	12
Mar.	29, 2005	948	390	595	104	302	398	1,502	2,125	268	737	735	23
Mar.	30, 2005	633	335	245	37	165	201	1,203	1,605	259	1,083	577	37
Mar.	31, 2005	1,069	227	318	53	309	269	1,210	1,974	276	1,148	676	57
Apr.	1, 2005 +												

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.