



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 20, No. 18.

April 30, 2005

### 1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2004		2005		Variation	
	Apr. 23	Apr. 15	Apr. 22#	Week	Year	
1	2	3	4	5	6	
<b>Notes issued</b>	<b>3,33,483</b>	<b>3,74,318</b>	<b>3,76,043</b>	<b>1,725</b>	<b>42,561</b>	
Notes in circulation	3,33,457	3,74,304	3,76,032	1,728	42,574	
Notes held in Banking Department	25	14	12	-2	-14	
<b>Deposits</b>						
Central Government	6,856	100	100	—	-6,756	
Market Stabilisation Scheme	15,409	66,121	66,121	—	50,712	
State Governments	41	41	107	66	66	
Scheduled Commercial Banks	77,427	1,03,427	97,304	-6,123	19,877	
Scheduled State Co-operative Banks	1,811	1,751	1,983	232	172	
Other Banks	4,730	5,475	5,616	141	886	
Others	8,041	9,689	9,440	-249	1,399	
Other liabilities	1,14,438	1,31,987	1,35,014	3,027	20,576	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>5,62,235</b>	<b>6,92,910</b>	<b>6,91,729</b>	<b>-1,181</b>	<b>1,29,494</b>	
Foreign currency assets <sup>(1)</sup>	4,96,333	5,94,378	5,97,601	3,223	1,01,268	
Gold coin and bullion <sup>(2)</sup>	18,216	19,686	19,686	—	1,470	
Rupee securities (including treasury bills)	27,943	57,360	52,322	-5,038	24,379	
<b>Loans and advances</b>						
Central Government	—	—	—	—	—	
State Governments	2,658	4,220	4,608	388	1,950	
NABARD	2,433	3,663	3,764	101	1,331	
Scheduled Commercial Banks	—	45	—	-45	—	
Scheduled State Co-operative Banks	3	23	2	-21	-1	
Industrial Development Bank of India	—	—	—	—	—	
Export-Import Bank of India	—	—	—	—	—	
Others	222	90	90	—	-132	
<b>Bills purchased and discounted</b>						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments <sup>(3)</sup>	4,473	3,973	3,973	—	-500	
Other assets	9,955	9,473	9,684	211	-271	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds. (2) Effective October 17, 1990, gold is valued close to international market price. (3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

### 2. Foreign Exchange Reserves

Item	As on Apr. 22, 2005		Variation over							
			Week		End-March 2005		End-December 2004		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
<b>Total Reserves</b>	<b>6,23,633</b>	<b>1,42,546</b>	<b>3,281</b>	<b>1,001</b>	<b>4,517</b>	<b>1,032</b>	<b>51,955</b>	<b>11,368</b>	<b>1,03,398</b>	<b>24,667</b>
Ⓐ Foreign Currency Assets	5,97,601	1,36,595	3,223	985*	4,480	1,024	52,135	11,431	1,01,268	24,201
Ⓑ Gold	19,686	4,500	—	—	—	—	-283	-82	1,470	302
Ⓒ SDRs	20	5	—	—	—	—	-2	—	10	3
Ⓓ Reserve Position in the IMF**	6,326	1,446	58	16	37	8	105	19	650	161

\* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

\*\* : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

## 3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2005 Apr. 15#	Fortnight	Variation over			
			Financial year so far		Year-on-year	
			2004-2005	2005-2006	2004	2005
1	2	3	4	5	6	7
<b>Liabilities to the Banking System</b>						
Demand and time deposits from Banks	40,063	-548	2,969	3,291	16	260
Borrowings from Banks <sup>(1)</sup>	31,558	-1,646	-528	3,647	-3,245	17,060
Other demand and time liabilities <sup>(2)</sup>	11,195	7,229	60	8,061	47	8,508
<b>Liabilities to Others</b>						
Aggregate deposits@	17,76,250	9,622	33,932	56,303	2,17,794	2,37,902
		(0.5)	(2.3)	(3.3)	(16.5)	(15.5)
Demand	2,71,782	-10,192	-3,558	7,965	42,833	50,318
Time@	15,04,468	19,815	37,490	48,338	1,74,961	1,87,584
	[15,00,900]					[1,84,015]
Borrowings <sup>(3)</sup>	71,896	473	2,199	2,592	12,059	45,027
Other demand and time liabilities	1,68,765	-12,289	4,666	-5,560	23,674	16,016
<b>Borrowings from Reserve Bank</b>	<b>45</b>	<b>-50</b>	<b>—</b>	<b>-5</b>	<b>-4</b>	<b>45</b>
<b>Cash in hand and Balances with Reserve Bank</b>	<b>1,12,736</b>	<b>10,667</b>	<b>-2,492</b>	<b>16,208</b>	<b>-10,133</b>	<b>38,333</b>
Cash in hand	9,309	223	281	886	-114	1,129
Balances with Reserve Bank	1,03,427	10,444	-2,773	15,322	-10,018	37,204
<b>Assets with the Banking System</b>						
Balance with other Banks <sup>(4)</sup>	21,058	335	1,341	4,292	510	2,756
Money at call and short notice	23,325	451	-680	2,969	-7,675	5,947
Advances to Banks	8,718	-104	-221	-1,000	4,073	-1,584
Other assets	2,497	-28	442	46	147	-583
<b>Investments<sup>(5)</sup></b>	<b>7,35,076</b>	<b>-16,132</b>	<b>40,869</b>	<b>-7,987</b>	<b>1,56,478</b>	<b>16,619</b>
		(-2.1)	(6.0)	(-1.1)	(27.8)	(2.3)
Government securities	7,12,941	-13,169	41,112	-4,850	1,58,372	17,071
	[7,00,749]					[4,879]
Other approved securities	22,135	-2,963	-243	-3,137	-1,894	-452
<b>Bank Credit</b>	<b>11,32,274</b>	<b>-9,427</b>	<b>20,086</b>	<b>40,184</b>	<b>1,30,887</b>	<b>2,71,404</b>
		(-0.8)	(2.4)	(3.7)	(17.9)	(31.5)
Food Credit	36,847	-3,169	2,365	-4,274	-6,263	-1,479
Non-food credit	10,95,428	-6,257	17,721	44,458	1,37,150	2,72,883
	[10,62,745]					[2,40,201]
Loans, cash-credit and overdrafts	10,69,738	-9,351	17,542	37,738	1,23,814	2,62,956
Inland bills- purchased	9,393	1,050	1,639	2,008	2,749	784
discounted <sup>(6)</sup>	25,137	-914	547	-282	1,032	2,860
Foreign bills-purchased	11,565	161	18	714	575	1,433
discounted	16,442	-373	340	6	2,717	3,369
<b>Cash-Deposit Ratio</b>	<b>6.35</b>					
<b>Investment-Deposit Ratio</b>	<b>41.38</b>					
<b>Credit-Deposit Ratio</b>	<b>63.75</b>					

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Notes: 1. Includes the impact of mergers since May 3, 2002.

2. Figures in [ ] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

## 4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2004		2005				
	Apr. 16	Mar. 11	Mar. 18	Mar. 25	Apr. 1	Apr. 8	Apr. 15
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) <sup>(1)</sup>	4.50	5.00	5.00	5.00	5.00	5.00	5.00
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. <sup>(2)</sup>	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate <sup>(3)</sup>	10.25-11.00	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75
Deposit Rate <sup>(4)</sup>	5.00-5.50	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25
Call Money Rate (Low / High) <sup>(5)</sup>							
- Borrowings	1.00/4.55	3.50/5.00	0.60/6.25	3.85/5.60	1.50/5.90	3.50/6.10	3.75/5.50
- Lendings	1.00/4.50	3.50/5.00	0.60/6.25	3.85/5.60	1.50/5.90	3.50/6.10	3.75/5.50

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2005 - 2006			2004 - 2005		
	Outstanding as on		Variation (3) - (2)	Outstanding as on		Variation (6) - (5)
	2005			2004		
	Mar. 18	Apr. 15	Mar. 19	Apr. 16		
1	2	3	4	5	6	7
<b>1. Bank Credit</b>	<b>10,92,091</b>	<b>11,32,274</b>	<b>40,184</b> (3.7)	<b>8,40,785</b>	<b>8,60,871</b>	<b>20,086</b> (2.4)
A. Food Credit	41,121	36,847	-4,274	35,961	38,326	2,365
B. Non-Food Credit	10,50,970	10,95,428	44,458 (4.2)	8,04,824	8,22,545	17,721 (2.2)
	[10,18,288]	[10,62,745]				
<b>2. Investments</b>	<b>93,311</b>	<b>93,592 @</b>	<b>281</b>	<b>88,985</b>	<b>88,109 +</b>	<b>-876</b>
A. Commercial Paper	3,901	3,787	-114	3,770	3,079	-691
B. Shares issued by (a + b)	11,844	11,903	59	8,667	9,365	698
(a) Public Sector Undertakings	1,598	1,764	166	1,272	1,944	672
(b) Private Corporate Sector	10,245	10,139	-106	7,395	7,422	27
C. Bonds/Debentures issued by (a + b)	77,566	77,902	336	76,548	75,665	-883
(a) Public Sector Undertakings	45,646	46,612	966	48,646	47,928	-717
(b) Private Corporate Sector	31,920	31,290	-630	27,903	27,737	-166
<b>3. Bills rediscounted with Financial Institutions</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>305</b>	<b>330 ++</b>	<b>25</b>
<b>4. Total (1B + 2 + 3)</b>	<b>11,44,281</b>	<b>11,89,020</b>	<b>44,739</b>	<b>8,94,114</b>	<b>9,10,984</b>	<b>16,870</b>

@ : Upto April 1, 2005.      + : Upto April 2, 2004.      ++ : Upto April 30, 2004.

- Notes** : 1. Data on investments are based on Statutory Section 42(2) Returns.  
2. Figures in brackets are percentage variations.  
3. Includes the impact of mergers since May 3, 2002.  
4. Figures in [ ] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2004		2005					2004		2005				
	Apr. 23	Apr. 18+	Apr. 18+	Apr. 19	Apr. 20	Apr. 21	Apr. 22+	Apr. 23	Apr. 18+	Apr. 19	Apr. 20	Apr. 21	Apr. 22+	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>							<b>Foreign Currency per Rs. 100@ (Based on Middle Rates)</b>							
U.S. Dollar	44.1600		43.7600	43.7600	43.7500									
Euro	52.6200		57.0100	57.1600	57.2800									
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>														
U.S. Dollar	{ Buying 44.1600		43.7550	43.7600	43.7450		2.2645		2.2852	2.2852	2.2857			
	{ Selling 44.1700		43.7650	43.7700	43.7550									
Pound Sterling	{ Buying 78.3225		83.3700	83.9500	83.9150		1.2768		1.1996	1.1918	1.1913			
	{ Selling 78.3675		83.4125	83.9850	83.9525									
Euro	{ Buying 52.6300		57.0075	57.1500	57.2625		1.9004		1.7541	1.7495	1.7458			
	{ Selling 52.6600		57.0350	57.1800	57.2875									
100 Yen	{ Buying 40.3325		40.8000	40.9175	40.9450		247.96		245.04	244.39	244.13			
	{ Selling 40.3525		40.8300	40.9375	40.9650									
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>														
1-month	-3.13		2.13	1.96	2.04									
3-month	-1.36		2.01	1.89	1.90									
6-month	-0.68		1.84	1.76	1.73									

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+ : Market closed.

- Notes** : 1. The unified exchange rate system came into force on March 1, 1993.  
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

## 7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2005		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Apr. 15#	Amount	%	2004-2005		2005-2006		2004		2005	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>M<sub>3</sub></b>	<b>22,69,156</b> (22,65,587)	<b>23,36,946</b> (23,33,377)	<b>21,886</b>	<b>0.9</b>	<b>44,815</b>	<b>2.2</b>	<b>67,790</b>	<b>3.0</b>	<b>2,82,786</b>	<b>16.0</b>	<b>2,83,603</b> (2,80,034)	<b>13.8</b> (13.6)
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	3,57,424	3,69,606	13,495	3.8	12,315	3.9	12,182	3.4	43,554	15.3	41,883	12.8
(ii) Demand deposits with banks	2,97,088	3,05,485	-10,017	-3.2	-3,819	-1.5	8,397	2.8	48,101	23.3	51,291	20.2
(iii) Time deposits with banks @	16,08,161 (16,04,592)	16,57,144 (16,53,575)	20,020	1.2	37,611	2.6	48,983	3.0	1,90,375	14.9	1,89,544 (1,85,975)	12.9 (12.7)
(iv) "Other" deposits with Reserve Bank	6,483	4,711	-1,613	-25.5	-1,293	-25.3	-1,771	-27.3	755	24.6	885	23.1
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net Bank credit to Government (a+b)	7,62,496 (7,50,303)	7,65,124 (7,52,931)	10,146	1.3	-4,646	-0.6	2,628	0.3	38,991	5.6	26,104 (13,911)	3.5 (1.9)
(a) Reserve Bank	-12,197	-4,541	23,121		-46,554		7,656		-1,28,906		-2,894	
(b) Other Banks	7,74,694	7,69,665	-12,975	-1.7	41,909	6.0	-5,029	-0.6	1,67,897	29.3	28,998	3.9
(ii) Bank credit to commercial sector (a+b)	12,75,027 (12,42,345)	13,13,234 (12,80,552)	-12,122	-0.9	19,382	1.9	38,207	3.0	1,38,513	15.4	2,73,378 (2,40,696)	26.3 (23.1)
(a) Reserve Bank	1,389	1,389	—	—	-37	-1.8	—	—	-977	-32.6	-635	-31.4
(b) Other Banks	12,73,637	13,11,844	-12,122	-0.9	19,419	1.9	38,207	3.0	1,39,490	15.5	2,74,012	26.4
(iii) Net foreign exchange assets of banking sector	6,51,998	6,53,254	2,608	0.4	25,806	4.9	1,256	0.2	1,56,539	39.5	1,00,862	18.3
(iv) Government's currency liabilities to the public	7,436	7,436	—	—	—	—	—	—	189	2.7	141	1.9
(v) Banking sector's net non-monetary liabilities other than time deposits	4,27,801	4,02,102	-21,253	-5.0	-4,272	-1.5	-25,699	-6.0	51,446	22.0	1,16,881	41.0
of which : Net non-monetary liabilities of RBI	1,25,548	1,26,180	2,970	2.4	-1,235	-1.1	632	0.5	-17,588	-14.2	19,830	18.6

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

Note : Figures in parentheses exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

## 8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2005		Week		Financial year so far				Year-on-year			
	Mar. 31#	Apr. 22#	Amount	%	2004-2005		2005-2006		2004		2005	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Reserve Money</b>	<b>4,89,128</b>	<b>4,92,833</b>	<b>-4,272</b>	<b>-0.9</b>	<b>-7,934</b>	<b>-1.8</b>	<b>3,705</b>	<b>0.8</b>	<b>58,924</b>	<b>15.9</b>	<b>64,255</b>	<b>15.0</b>
<b>Components (i+ii+iii)</b>												
(i) Currency in circulation	3,68,649	3,83,468	1,728	0.5	13,725	4.2	14,819	4.0	47,058	16.0	42,715	12.5
(ii) Bankers' deposits with RBI	1,13,996	1,04,903	-5,750	-5.2	-20,397	-19.5	-9,093	-8.0	10,712	14.6	20,935	24.9
(iii) "Other" deposits with RBI	6,483	4,462	-249	-5.3	-1,262	-24.7	-2,021	-31.2	1,155	42.7	605	15.7
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net RBI credit to Government	-12,197	-9,260	-4,719		-36,531		2,938		-1,05,537		-17,636	
of which : to Centre	-13,727	-13,760	-5,040		-31,160		-34		-1,02,248		-19,520	
(ii) RBI credit to banks & comm. sector	6,647	6,378	35	0.5	-1,800	-24.1	-270	-4.1	-3,545	-38.4	698	12.3
o/w : to banks (includes NABARD)	5,258	4,988	35	0.7	-1,761	-32.5	-270	-5.1	-2,619	-41.7	1,330	36.4
(iii) Net foreign exchange assets of RBI	6,12,790	6,17,270	3,223	0.5	30,118	6.2	4,480	0.7	1,49,873	41.1	1,02,739	20.0
(iv) Govt.'s currency liabilities to the public	7,436	7,436	—	—	—	—	—	—	189	2.7	141	1.9
(v) Net non-monetary liabilities of RBI	1,25,548	1,28,991	2,811	2.2	-279	-0.3	3,443	2.7	-17,944	-14.3	21,686	20.2

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+) absorption(-) of liquidity (11-6)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Apr. 19, 2005	1	—	—	—	—	—	39	31,725	39	31,725	4.75	-31,725	31,725
Apr. 20, 2005	1	—	—	—	—	—	37	31,450	37	31,450	4.75	-31,450	31,450
Apr. 21, 2005	4	—	—	—	—	—	36	31,745	36	31,745	4.75	-31,745	31,745

@ : Net of overnight repo.

'—' : No bid was received in the auction.

Note : With effect from October 29, 2004 nomenclature of Repo and Reverse Repo has been interchanged as per international usages. Till October 28, 2004, Repo indicated absorption of liquidity whereas Reverse Repo meant injection of liquidity by the Reserve Bank.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>91-Day Treasury Bills</b>													
<b>2004-2005</b>													
Sep. 29	Oct. 1	2,000	65	2,391	—	53	2,000	—	—	2,000	98.77	5.0223	24,749
Jan. 5	Jan. 7	2,000	80	4,978	—	51	2,000	—	—	2,000	98.72	5.2418	22,312
<b>2005-2006</b>													
Mar. 30	Apr. 2	2,000	45	4,223	125	24	2,000	125	—	2,125	98.69	5.3241	27,917
Apr. 20	Apr. 23	2,000	64	7,020	400	25	2,000	400	—	2,400	98.75	5.1183	29,017
<b>182-Day Treasury Bills</b>													
<b>2005-2006</b>													
Apr. 6	Apr. 8	1,500	73	6,710	—	14	1,500	—	—	1,500	97.36	5.4381	1,500
Apr. 20	Apr. 23	1,500	60	6,745	—	30	1,500	—	—	1,500	97.45	5.2901	3,000
<b>364-Day Treasury Bills</b>													
<b>2004-2005</b>													
Jul. 7	Jul. 9	2,000	64	4,485	29	29	2,000	29	—	2,029	95.61	4.6025	32,366
Sep. 29	Oct. 1	2,000	119	6,466	—	28	2,000	—	—	2,000	94.92	5.3741	38,122
Jan. 5	Jan. 7	2,000	57	4,346	3	36	2,000	3	—	2,003	94.70	5.6232	42,126
<b>2005-2006</b>													
Apr. 13	Apr. 15	2,000	86	6,195	80	40	2,000	80	—	2,080	94.68	5.6456	48,212

- Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.  
 2. For 91-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,500 crore under Market Stabilisation Scheme (MSS). For 182-day TBs, notified amount of Rs. 1,500 crore includes Rs. 1,000 crore under MSS. For 364-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,000 crore under MSS.  
 3. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.  
 4. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

Fortnight Ended	Date													
	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Apr. 15, 2005	Apr. 2	Apr. 3	Apr. 4	Apr. 5	Apr. 6	Apr. 7	Apr. 8	Apr. 9	Apr. 10	Apr. 11	Apr. 12	Apr. 13	Apr. 14	Apr. 15
	95,287	1,90,573	2,90,806	3,89,115	4,82,059	5,81,677	6,78,280	7,74,655	8,71,030	9,62,959	10,55,329	11,48,541	12,42,138	13,47,480
Apr. 29, 2005	Apr. 16	Apr. 17	Apr. 18	Apr. 19	Apr. 20	Apr. 21	Apr. 22	Apr. 23	Apr. 24	Apr. 25	Apr. 26	Apr. 27	Apr. 28	Apr. 29
	1,06,835	2,13,669	3,19,834	4,20,746	5,15,105	6,12,220	7,09,180							

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (percent)@
1	2	3	4
Apr. 2, 2004	4,626	191	3.75 — 5.16
Jul. 9, 2004	5,529	166	4.14 — 6.75
Oct. 1, 2004	5,164	95	3.50 — 5.50
Jan. 7, 2005	7,033	563	3.91 — 6.26
Mar. 4, 2005	10,310	1,842	5.25 — 6.31
Mar. 18, 2005	12,078	2,594	4.21 — 6.34

@ : Effective interest rate range per annum.

## 13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnightended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Apr. 15, 2004	9,590	810	4.66 — 6.20
Jul. 15, 2004	10,688	954	4.63 — 7.00
Oct. 15, 2004	10,712	542	4.95 — 7.25
Jan. 15, 2005	12,215	1,624	5.40 — 6.35
Mar. 31, 2005	13,419	1,437	5.20 — 7.25
Apr. 15, 2005	14,809	1,964	5.55 — 6.33

@ : Typical effective discount rate range per annum on issues during the fortnight.

## 14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2004	2005		Percentage Variation over			
		Apr. 10	Feb. 12*	Apr. 9#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
<b>ALL COMMODITIES</b>	<b>100.00</b>	<b>180.8</b>	<b>189.0</b>	<b>190.7</b>	<b>0.3</b>	<b>0.8</b>	<b>0.7</b>	<b>5.5</b>
Primary Articles	22.02	183.0	184.8	187.0	0.3	1.0	0.7	2.2
(i) Fruits and Vegetables	2.92	196.9	191.7	214.7	1.7	8.3	4.9	9.0
Fuel, Power, Light and Lubricants	14.23	263.3	289.6	292.5	0.9	1.2	1.9	11.1
Manufactured Products	63.75	161.7	168.0	169.2	—	0.6	0.2	4.6
(i) Sugar, Khandsari and Gur	3.93	147.9	175.3	174.7	-0.1	-1.0	0.6	18.1
(ii) Edible Oils	2.76	159.8	148.7	148.1	0.1	-1.4	0.1	-7.3
(iii) Cement	1.73	153.2	161.0	164.1	—	0.2	—	7.1
(iv) Iron & Steel	3.64	201.8	239.9	245.4	0.1	2.5	0.1	21.6

\* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce &amp; Industry, Government of India.

## 15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2004	2005				
	Apr. 22	Apr. 18	Apr. 19	Apr. 20	Apr. 21	Apr. 22
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	5924.18	6156.78	6134.86	6243.74	6299.20	6346.57
S & P CNX NIFTY (3.11.1995=1000)	1889.55	1927.80	1909.40	1929.70	1948.55	1967.35

## 16. Average Daily Turnover in Call Money Market\*

(Rs. crore)

	Week Ended						
	Mar. 11, 2005	Mar. 18, 2005	Mar. 25, 2005	Apr. 1, 2005	Apr. 8, 2005	Apr. 15, 2005	Apr. 22, 2005
1	2	3	4	5	6	7	8
<b>1. Banks</b>							
(a) Borrowings	3,980	4,161	6,209	8,359	7,121	8,236	6,826
(b) Lendings	4,736	4,457	6,753	9,199	7,697	9,108	7,156
<b>2. Primary Dealers</b>							
(a) Borrowings	2,421	1,744	1,886	2,389	2,067	2,468	1,663
(b) Lendings	10	4	130	123	36	70	11
<b>3. Non-Bank Institutions</b>							
(a) Lendings	1,656	1,444	1,212	1,427	1,455	1,525	1,323
<b>4. Total</b>							
(a) Borrowings	6,401	5,905	8,095	10,748	9,188	10,704	8,489
(b) Lendings	6,402	5,905	8,095	10,749	9,188	10,703	8,490

\* : Data cover 90-95 per cent of total transactions reported by participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

## 17. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

Items	Week Ended					
	Mar. 18, 2005	Mar. 25, 2005	Apr. 1, 2005	Apr. 8, 2005	Apr. 15, 2005	Apr. 22, 2005
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
(a) Govt. of India Dated Securities	16,134	12,523	18,157	25,867	11,927	25,466
(b) State Government Securities	700	308	857	200	179	149
(c) 91 - Day Treasury Bills	5,187	4,490	8,119	13,858	8,279	2,858
(d) 182 - Day Treasury Bills	—	—	—	614	1,101	67
(e) 364 - Day Treasury Bills	6,345	4,913	6,906	10,195	10,445	9,832
<b>II. RBI*</b>	—	—	17	—	234	12

@ : Excluding Repo Transactions.

\* : RBI's sales and purchases include transactions in other offices also.

## 18. Turnover in Foreign Exchange Market #

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
Apr. 4, 2005	987	559	132	89	492	183	1,480	2,099	138	1,245	749	81
Apr. 5, 2005	1,279	220	93	85	247	312	1,522	2,210	153	880	514	43
Apr. 6, 2005	823	185	128	40	239	170	1,139	1,895	100	1,137	507	19
Apr. 7, 2005	567	86	46	46	171	268	1,280	1,723	144	1,089	430	23
Apr. 8, 2005	663	97	48	26	223	161	966	1,774	157	971	291	25
<b>Sales</b>												
Apr. 4, 2005	951	356	267	89	477	213	1,318	2,221	196	1,308	1,050	75
Apr. 5, 2005	866	426	225	85	236	319	1,431	3,281	412	886	536	42
Apr. 6, 2005	682	312	161	39	228	177	1,145	2,197	279	1,157	587	20
Apr. 7, 2005	576	178	93	46	178	247	1,249	1,932	334	1,130	525	23
Apr. 8, 2005	759	225	110	25	227	182	916	2,022	142	974	440	31

FCY : Foreign Currency.

INR : Indian Rupees.

**Note** : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

## 19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Mar. 19, 2005	Mar. 26, 2005	Apr. 2, 2005	Apr. 9, 2005	Apr. 16, 2005	Apr. 23, 2005
1	2	3	4	5	6	7
Amount	92.09	383.72	557.75	400.29	236.66	170.47

**Source** : National Stock Exchange of India Ltd.

## 20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Apr. 22, 2005					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	—	—	—
Banks	—	22,188	1,442	41,852	65,483	784	3,503
State Governments	10,079	2,580	—	80	12,739	-1,478	-3,330
Others	87	3,849	58	6,280	10,274	-847	-986



21. Government of India : Long and Medium Term Borrowings  
(Devovement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2005-2006 (Upto Apr. 22, 2005)	2004-2005 (Upto Apr. 23, 2004)	2004-2005	2005-2006 (Upto Apr. 22, 2005)	2004-2005 (Upto Apr. 23, 2004)	2004-2005
1	2	3	4	5	6	7
1. Total	15,000	10,000 *	1,05,350 \$	12,000	10,000 *	71,034 \$
of which :						
1.1 Devovement/Private Placement on RBI	—	—	1,197			
2. RBI's OMO Sales Purchases	263	240	2,899			
	—	—	—			

\$ : Includes Rs.25,000 crore under Market Stabilisation Scheme (MSS).

\* : Includes Rs.10,000 crore under MSS.

22. Secondary Market Transactions in Government Securities (Face Value) @ (Amount in Rs. crore)

Item	For the Week Ended Apr. 15, 2005			For the Week Ended Apr. 22, 2005		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
1. Govt. of India Dated Securities						
Maturing in the year						
2005-06	6	5.3108	5.3108	35	5.1913	5.3209
2006-07	270	5.7041	5.7709	1,300	5.6497	5.1726
2007-08	800	6.0095	6.0095	185	5.9667	6.0176
2008-09	25	6.3580	6.3713	85	6.3250	6.8261
2009-10	95	6.4902	6.8987	180	6.4811	6.8519
2010-11	712	6.6320	6.9875	1,106	6.5947	6.8618
2011-14	3,068	6.8167	7.0628	3,233	6.8341	7.1715
2014-15	117	7.0240	7.1172	17	7.1094	7.2505
Beyond 2015	871	6.9827	7.7366	6,591	6.9905	7.9674
2. State Government Securities	89	7.1983	7.6888	75	7.4000	7.6497
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	458	4.6007	5.2575	99	4.7389	4.8319
(b) 15 - 91 Days	4,101	4.8504	5.2830	1,573	4.8304	5.1629
(c) 92 - 182 Days	1,467	5.1501	5.4380	385	5.1299	5.2449
(d) 183 - 364 Days	3,887	5.2601	5.6456	4,322	5.1985	5.6456
<b>II. RBI* : Sales</b>	<b>234</b>			<b>12</b>		
<b>: Purchase</b>	<b>—</b>			<b>—</b>		
<b>III. Repo Transactions £ (Other than with RBI)</b>						
	<b>Amount</b>	<b>Rates (%PA)</b>		<b>Amount</b>	<b>Rates (%PA)</b>	
		<b>Minimum</b>	<b>Maximum</b>		<b>Minimum</b>	<b>Maximum</b>
1. Govt. of India Dated Securities	12,837	4.45 (1)	5.00 (7)	15,423	4.45 (1)	5.00 (7)
2. State Govt. Securities	446	4.60 (1)	4.65 (4)	298	4.55 (1)	4.60 (4)
3. 91 Day Treasury Bills	3,086	4.40 (1)	4.80 (6)	1,186	4.50 (1)	4.70 (4)
4. 182 Day Treasury Bills	—	—	—	—	—	—
5. 364 Day Treasury Bills	2,795	4.40 (1)	4.95 (4)	1,468	4.40 (1)	4.80 (4)
<b>IV. RBI : Repo £^</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>: Reverse Repo !</b>	<b>1,22,700</b>	<b>4.75</b>	<b>—</b>	<b>94,920</b>	<b>4.75</b>	<b>—</b>

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

\* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

\*\* : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals.  
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