

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	1	2	2004		2005			2004		2005			Apr. 22+	
			Apr. 23	Apr. 18+	Apr. 19	Apr. 20	Apr. 21	Apr. 22+	Apr. 23	Apr. 18+	Apr. 19	Apr. 20		Apr. 21
			3	4	5	6	7	8	9	10	11	12	13	14
			RBI's Reference Rate (Rs. per Foreign Currency)					Foreign Currency per Rs. 100@						
			FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar			44.1600		43.7600	43.7600	43.7500							
Euro			52.6200		57.0100	57.1600	57.2800							
U.S. Dollar	{	Buying	44.1600		43.7550	43.7600	43.7450		2.2645		2.2852	2.2852	2.2857	
		Selling	44.1700		43.7650	43.7700	43.7550							
Pound Sterling	{	Buying	78.3225		83.3700	83.9500	83.9150		1.2768		1.1996	1.1918	1.1913	
		Selling	78.3675		83.4125	83.9850	83.9525							
Euro	{	Buying	52.6300		57.0075	57.1500	57.2625		1.9004		1.7541	1.7495	1.7458	
		Selling	52.6600		57.0350	57.1800	57.2875							
100 Yen	{	Buying	40.3325		40.8000	40.9175	40.9450		247.96		245.04	244.39	244.13	
		Selling	40.3525		40.8300	40.9375	40.9650							
			Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month			-3.13		2.13	1.96	2.04							
3-month			-1.36		2.01	1.89	1.90							
6-month			-0.68		1.84	1.76	1.73							

@:These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+:Market closed.

Notes 1.The unified exchange rate system came into force on March 1, 1993.

2.Euro Reference rate was announced by RBI with effect from January 1, 2002.