

**9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility**

(Rs. crore)

LAF	Repo period	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+) absorption(-) of liquidity (11-6)	Outstanding Amount @
		Bids Received	Bids Accepted	Cut-Off	Bids Received	Bids Accepted	Cut-Off	Bids Received	Bids Accepted	Cut-Off			
Date	(Day(s))	Number	Amount	Number	Amount	Rate(%)	Number	Amount	Number	Amount	Rate(%)		
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Apr. 19, 2005	1	—	—	—	—	—	39	31,725	39	31,725	4.75	-31,725	31,725
Apr. 20, 2005	1	—	—	—	—	—	37	31,450	37	31,450	4.75	-31,450	31,450
Apr. 21, 2005	4	—	—	—	—	—	36	31,745	36	31,745	4.75	-31,745	31,745

@:Net of overnight repo.

'—': No bid was received in the auction.

**Note:**With effect from October 29, 2004 nomenclature of Repo and Reverse Repo has been interchanged as per international usages. Till October 28, 2004, Repo indicated absorption of liquidity whereas Reverse Repo meant injection of liquidity by the Reserve Bank.