



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 20, No. 19.

May 7, 2005

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2004		2005		Variation	
	Apr. 30		Apr. 22	Apr. 29#	Week	Year
1	2		3	4	5	6
Notes issued	3,33,846		3,76,043	3,76,899	856	43,053
Notes in circulation	3,33,821		3,76,032	3,76,884	852	43,063
Notes held in Banking Department	24		12	15	4	-9
Deposits						
Central Government	122		100	100	—	-22
Market Stabilisation Scheme	22,851		66,121	67,087	966	44,236
State Governments	146		107	41	-66	-105
Scheduled Commercial Banks	83,384		97,304	1,04,411	7,107	21,027
Scheduled State Co-operative Banks	1,989		1,983	1,856	-127	-133
Other Banks	4,769		5,616	5,593	-23	824
Others	7,934		9,440	9,474	34	1,540
Other liabilities	1,18,687		1,35,014	1,31,015	-3,999	12,328
TOTAL LIABILITIES/ASSETS	5,73,726		6,91,729	6,96,476	4,747	1,22,750
Foreign currency assets ⁽¹⁾	5,01,429		5,97,601	5,93,423	-4,178	91,994
Gold coin and bullion ⁽²⁾	18,598		19,686	19,686	—	1,088
Rupee securities (including treasury bills)	30,337		52,322	61,201	8,879	30,864
Loans and advances						
Central Government	245		—	—	—	-245
State Governments	5,818		4,608	4,693	84	-1,125
NABARD	2,167		3,764	3,956	192	1,789
Scheduled Commercial Banks	—		—	—	—	—
Scheduled State Co-operative Banks	26		2	28	26	2
Industrial Development Bank of India	—		—	—	—	—
Export-Import Bank of India	—		—	—	—	—
Others	222		90	90	—	-132
Bills purchased and discounted						
Commercial	—		—	—	—	—
Treasury	—		—	—	—	—
Investments ⁽³⁾	4,473		3,973	3,973	—	-500
Other assets	10,412		9,684	9,427	-256	-985

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds. (2) Effective October 17, 1990, gold is valued close to international market price. (3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Apr. 29, 2005		Variation over							
			Week		End-March 2005		End-December 2004		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	6,19,429	1,41,898	-4,204	-648	313	384	47,751	10,720	93,688	23,408
Ⓐ Foreign Currency Assets	5,93,423	1,35,950	-4,178	-645*	302	379	47,957	10,786	91,994	22,939
Ⓑ Gold	19,686	4,500	—	—	—	—	-283	-82	1,088	309
Ⓒ SDRs	20	5	—	—	—	—	-2	—	10	3
Ⓓ Reserve Position in the IMF**	6,300	1,443	-26	-3	11	5	79	16	596	157

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2005 Apr. 15#	Fortnight	Variation over			
			Financial year so far		Year-on-year	
			2004-2005	2005-2006	2004	2005
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	40,063	-548	2,969	3,291	16	260
Borrowings from Banks ⁽¹⁾	31,558	-1,646	-528	3,647	-3,245	17,060
Other demand and time liabilities ⁽²⁾	11,195	7,229	60	8,061	47	8,508
Liabilities to Others						
Aggregate deposits@	17,76,250	9,622	33,932	56,303	2,17,794	2,37,902
		(0.5)	(2.3)	(3.3)	(16.5)	(15.5)
Demand	2,71,782	-10,192	-3,558	7,965	42,833	50,318
Time@	15,04,468	19,815	37,490	48,338	1,74,961	1,87,584
	[15,00,900]					[1,84,015]
Borrowings ⁽³⁾	71,896	473	2,199	2,592	12,059	45,027
Other demand and time liabilities	1,68,765	-12,289	4,666	-5,560	23,674	16,016
Borrowings from Reserve Bank	45	-50	—	-5	-4	45
Cash in hand and Balances with Reserve Bank	1,12,736	10,667	-2,492	16,208	-10,133	38,333
Cash in hand	9,309	223	281	886	-114	1,129
Balances with Reserve Bank	1,03,427	10,444	-2,773	15,322	-10,018	37,204
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	21,058	335	1,341	4,292	510	2,756
Money at call and short notice	23,325	451	-680	2,969	-7,675	5,947
Advances to Banks	8,718	-104	-221	-1,000	4,073	-1,584
Other assets	2,497	-28	442	46	147	-583
Investments⁽⁵⁾	7,35,076	-16,132	40,869	-7,987	1,56,478	16,619
		(-2.1)	(6.0)	(-1.1)	(27.8)	(2.3)
Government securities	7,12,941	-13,169	41,112	-4,850	1,58,372	17,071
	[7,00,749]					[4,879]
Other approved securities	22,135	-2,963	-243	-3,137	-1,894	-452
Bank Credit	11,32,274	-9,427	20,086	40,184	1,30,887	2,71,404
		(-0.8)	(2.4)	(3.7)	(17.9)	(31.5)
Food Credit	36,847	-3,169	2,365	-4,274	-6,263	-1,479
Non-food credit	10,95,428	-6,257	17,721	44,458	1,37,150	2,72,883
	[10,62,745]					[2,40,201]
Loans, cash-credit and overdrafts	10,69,738	-9,351	17,542	37,738	1,23,814	2,62,956
Inland bills- purchased	9,393	1,050	1,639	2,008	2,749	784
discounted ⁽⁶⁾	25,137	-914	547	-282	1,032	2,860
Foreign bills-purchased	11,565	161	18	714	575	1,433
discounted	16,442	-373	340	6	2,717	3,369
Cash-Deposit Ratio	6.35					
Investment-Deposit Ratio	41.38					
Credit-Deposit Ratio	63.75					

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Notes: 1. Includes the impact of mergers since May 3, 2002.

2. Figures in [] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2004		2005				
	Apr. 23	Mar. 18	Mar. 25	Apr. 1	Apr. 8	Apr. 15	Apr. 22
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	4.50	5.00	5.00	5.00	5.00	5.00	5.00
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. ⁽²⁾	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate ⁽³⁾	10.25-11.00	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75
Deposit Rate ⁽⁴⁾	5.00-5.50	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	3.00/4.55	0.60/6.25	3.85/5.60	1.50/5.90	3.50/6.10	3.75/5.50	3.75/5.00
- Lendings	3.25/4.55	0.60/6.25	3.85/5.60	1.50/5.90	3.50/6.10	3.75/5.50	3.75/5.00

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2005 - 2006			2004 - 2005		
	Outstanding as on		Variation (3) - (2)	Outstanding as on		Variation (6) - (5)
	2005			2004		
	Mar. 18	Apr. 15	Mar. 19	Apr. 16		
1	2	3	4	5	6	7
1. Bank Credit	10,92,091	11,32,274	40,184 (3.7)	8,40,785	8,60,871	20,086 (2.4)
A. Food Credit	41,121	36,847	-4,274	35,961	38,326	2,365
B. Non-Food Credit	10,50,970	10,95,428	44,458 (4.2)	8,04,824	8,22,545	17,721 (2.2)
	[10,18,288]	[10,62,745]				
2. Investments	93,311	93,592 @	281	88,985	88,109 +	-876
A. Commercial Paper	3,901	3,787	-114	3,770	3,079	-691
B. Shares issued by (a + b)	11,844	11,903	59	8,667	9,365	698
(a) Public Sector Undertakings	1,598	1,764	166	1,272	1,944	672
(b) Private Corporate Sector	10,245	10,139	-106	7,395	7,422	27
C. Bonds/Debentures issued by (a + b)	77,566	77,902	336	76,548	75,665	-883
(a) Public Sector Undertakings	45,646	46,612	966	48,646	47,928	-717
(b) Private Corporate Sector	31,920	31,290	-630	27,903	27,737	-166
3. Bills rediscounted with Financial Institutions	—	—	—	305	330 ++	25
4. Total (1B + 2 + 3)	11,44,281	11,89,020	44,739	8,94,114	9,10,984	16,870

@ : Upto April 1, 2005. + : Upto April 2, 2004. ++ : Upto April 30, 2004.

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

4. Figures in [] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2004			2005				2004	2005				
	Apr. 30	Apr. 25	Apr. 26	Apr. 27	Apr. 28	Apr. 29	Apr. 30		Apr. 25	Apr. 26	Apr. 27	Apr. 28	Apr. 29
1	2	3	4	5	6	7	8	9	10	11	12	13	14
	RBI's Reference Rate (Rs. per Foreign Currency)								Foreign Currency per Rs. 100@ (Based on Middle Rates)				
U.S. Dollar	44.3700	43.7100	43.6900	43.7100	43.7100	43.6500							
Euro	53.0200	56.9900	56.8100	56.4700	56.5000	56.6000							
	FEDAI Indicative Rates (Rs. per Foreign Currency)												
U.S. Dollar	{ Buying 44.3700	43.7100	43.6800	43.7000	43.7100	43.6400	2.2538	2.2878	2.2889	2.2878	2.2878	2.2910	
	{ Selling 44.3800	43.7200	43.6900	43.7100	43.7200	43.6500							
Pound Sterling	{ Buying 78.6900	83.6425	83.4250	83.0550	83.1850	83.5650	1.2714	1.1953	1.1975	1.2033	1.2019	1.1967	
	{ Selling 78.7300	83.6900	83.4600	83.0975	83.2300	83.6025							
Euro	{ Buying 53.0500	56.9850	56.7850	56.4125	56.4825	56.6000	1.8861	1.7547	1.7603	1.7709	1.7699	1.7668	
	{ Selling 53.0750	57.0075	56.8200	56.4375	56.5000	56.6175							
100 Yen	{ Buying 40.2700	41.2900	41.2650	41.1525	41.2675	41.4550	248.35	242.20	242.24	243.15	242.24	241.13	
	{ Selling 40.3050	41.3125	41.2875	41.1725	41.2875	41.4775							
	Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)												
1-month	-1.68	1.94	1.91	1.99	2.13	2.12							
3-month	-0.86	1.79	1.86	1.88	1.99	1.99							
6-month	-0.43	1.64	1.68	1.73	1.84	1.78							

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2005		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Apr. 15#	Amount	%	2004-2005		2005-2006		2004		2005	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	22,69,156 (22,65,587)	23,36,946 (23,33,377)	21,886	0.9	44,815	2.2	67,790	3.0	2,82,786	16.0	2,83,603 (2,80,034)	13.8 (13.6)
Components (i+ii+iii+iv)												
(i) Currency with the Public	3,57,424	3,69,606	13,495	3.8	12,315	3.9	12,182	3.4	43,554	15.3	41,883	12.8
(ii) Demand deposits with banks	2,97,088	3,05,485	-10,017	-3.2	-3,819	-1.5	8,397	2.8	48,101	23.3	51,291	20.2
(iii) Time deposits with banks @	16,08,161 (16,04,592)	16,57,144 (16,53,575)	20,020	1.2	37,611	2.6	48,983	3.0	1,90,375	14.9	1,89,544 (1,85,975)	12.9 (12.7)
(iv) "Other" deposits with Reserve Bank	6,483	4,711	-1,613	-25.5	-1,293	-25.3	-1,771	-27.3	755	24.6	885	23.1
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	7,62,496 (7,50,303)	7,65,124 (7,52,931)	10,146	1.3	-4,646	-0.6	2,628	0.3	38,991	5.6	26,104 (13,911)	3.5 (1.9)
(a) Reserve Bank	-12,197	-4,541	23,121		-46,554		7,656		-1,28,906		-2,894	
(b) Other Banks	7,74,694	7,69,665	-12,975	-1.7	41,909	6.0	-5,029	-0.6	1,67,897	29.3	28,998	3.9
(ii) Bank credit to commercial sector (a+b)	12,75,027 (12,42,345)	13,13,234 (12,80,552)	-12,122	-0.9	19,382	1.9	38,207	3.0	1,38,513	15.4	2,73,378 (2,40,696)	26.3 (23.1)
(a) Reserve Bank	1,389	1,389	—	—	-37	-1.8	—	—	-977	-32.6	-635	-31.4
(b) Other Banks	12,73,637	13,11,844	-12,122	-0.9	19,419	1.9	38,207	3.0	1,39,490	15.5	2,74,012	26.4
(iii) Net foreign exchange assets of banking sector	6,51,998	6,53,254	2,608	0.4	25,806	4.9	1,256	0.2	1,56,539	39.5	1,00,862	18.3
(iv) Government's currency liabilities to the public	7,436	7,436	—	—	—	—	—	—	189	2.7	141	1.9
(v) Banking sector's net non-monetary liabilities other than time deposits	4,27,801	4,02,102	-21,253	-5.0	-4,272	-1.5	-25,699	-6.0	51,446	22.0	1,16,881	41.0
of which : Net non-monetary liabilities of RBI	1,25,548	1,26,180	2,970	2.4	-1,235	-1.1	632	0.5	-17,588	-14.2	19,830	18.6

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

Note : Figures in parentheses exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2005		Week		Financial year so far				Year-on-year			
	Mar. 31#	Apr. 29#	Amount	%	2004-2005		2005-2006		2004		2005	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	4,89,128	5,00,675	7,842	1.6	-1,429	-0.3	11,547	2.4	49,212	12.8	65,592	15.1
Components (i+ii+iii)												
(i) Currency in circulation	3,68,649	3,84,320	852	0.2	14,107	4.3	15,671	4.3	46,003	15.6	43,185	12.7
(ii) Bankers' deposits with RBI	1,13,996	1,11,859	6,956	6.6	-14,224	-13.6	-2,137	-1.9	2,359	2.7	21,718	24.1
(iii) "Other" deposits with RBI	6,483	4,496	34	0.8	-1,312	-25.6	-1,987	-30.6	850	28.7	689	18.1
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	-12,197	-1,199	8,061		-31,547		10,999		-1,16,097		-14,560	
of which : to Centre	-13,727	-5,850	7,910		-29,230		7,877		-1,18,975		-13,539	
(ii) RBI credit to banks & comm. sector	6,647	6,596	218	3.4	-2,043	-27.3	-51	-0.8	-3,612	-39.9	1,159	21.3
o/w : to banks (includes NABARD)	5,258	5,206	218	4.4	-2,004	-37.0	-51	-1.0	-2,640	-43.6	1,791	52.4
(iii) Net foreign exchange assets of RBI	6,12,790	6,13,092	-4,178	-0.7	35,596	7.3	301	—	1,52,542	41.5	93,082	17.9
(iv) Govt.'s currency liabilities to the public	7,436	7,436	—	—	18	0.2	—	—	207	2.9	123	1.7
(v) Net non-monetary liabilities of RBI	1,25,548	1,25,250	-3,742	-2.9	3,453	3.2	-299	-0.2	-16,173	-12.7	14,212	12.8

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+) absorption(-) of liquidity (11-6)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Apr. 25, 2005	1	—	—	—	—	—	34	29,515	34	29,515	4.75	-29,515	29,515
Apr. 26, 2005	1	—	—	—	—	—	39	32,610	39	32,610	4.75	-32,610	32,610
Apr. 27, 2005	1	—	—	—	—	—	39	32,625	39	32,625	4.75	-32,625	32,625
Apr. 28, 2005	1	—	—	—	—	—	43	31,375	43	31,375	4.75	-31,375	31,375
Apr. 29, 2005	3	—	—	—	—	—	41	27,650	41	27,650	5.00	-27,650	27,650

@ : Net of overnight repo.

'—' : No bid was received in the auction.

Note : With effect from October 29, 2004 nomenclature of Repo and Reverse Repo has been interchanged as per international usages. Till October 28, 2004, Repo indicated absorption of liquidity whereas Reverse Repo meant injection of liquidity by the Reserve Bank.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2004-2005													
Sep. 29	Oct. 1	2,000	65	2,391	—	53	2,000	—	—	2,000	98.77	5.0223	24,749
Jan. 5	Jan. 7	2,000	80	4,978	—	51	2,000	—	—	2,000	98.72	5.2418	22,312
2005-2006													
Mar. 30	Apr. 2	2,000	45	4,223	125	24	2,000	125	—	2,125	98.69	5.3241	27,917
Apr. 27	Apr. 29	2,000	63	6,364	—	41	2,000	—	—	2,000	98.75	5.1183	28,999
182-Day Treasury Bills													
2005-2006													
Apr. 6	Apr. 8	1,500	73	6,710	—	14	1,500	—	—	1,500	97.36	5.4381	1,500
Apr. 20	Apr. 23	1,500	60	6,745	—	30	1,500	—	—	1,500	97.45	5.2901	3,000
364-Day Treasury Bills													
2004-2005													
Sep. 29	Oct. 1	2,000	119	6,466	—	28	2,000	—	—	2,000	94.92	5.3741	38,122
Jan. 5	Jan. 7	2,000	57	4,346	3	36	2,000	3	—	2,003	94.70	5.6232	42,126
2005-2006													
Apr. 13	Apr. 15	2,000	86	6,195	80	40	2,000	80	—	2,080	94.68	5.6456	48,212
Apr. 27	Apr. 29	2,000	68	3,970	—	34	2,000	—	—	2,000	94.72	5.6008	48,212

- Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.
 2. For 91-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,500 crore under Market Stabilisation Scheme (MSS). For 182-day TBs, notified amount of Rs. 1,500 crore includes Rs. 1,000 crore under MSS. For 364-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,000 crore under MSS.
 3. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.
 4. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

Fortnight Ended	Date													
	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Apr. 15, 2005	Apr. 2	Apr. 3	Apr. 4	Apr. 5	Apr. 6	Apr. 7	Apr. 8	Apr. 9	Apr. 10	Apr. 11	Apr. 12	Apr. 13	Apr. 14	Apr. 15
	95,287	1,90,573	2,90,806	3,89,115	4,82,059	5,81,677	6,78,280	7,74,655	8,71,030	9,62,959	10,55,329	11,48,541	12,42,138	13,47,480
Apr. 29, 2005	Apr. 16	Apr. 17	Apr. 18	Apr. 19	Apr. 20	Apr. 21	Apr. 22	Apr. 23	Apr. 24	Apr. 25	Apr. 26	Apr. 27	Apr. 28	Apr. 29
	1,06,835	2,13,669	3,19,834	4,20,746	5,15,105	6,12,220	7,09,180	8,06,891	9,04,602	10,04,723	11,00,762	11,98,627	12,98,372	14,01,619

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (percent)@
1	2	3	4
Apr. 2, 2004	4,626	191	3.75 — 5.16
Jul. 9, 2004	5,529	166	4.14 — 6.75
Oct. 1, 2004	5,164	95	3.50 — 5.50
Jan. 7, 2005	7,033	563	3.91 — 6.26
Mar. 4, 2005	10,310	1,842	5.25 — 6.31
Mar. 18, 2005	12,078	2,594	4.21 — 6.34

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnightended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Apr. 15, 2004	9,590	810	4.66 — 6.20
Jul. 15, 2004	10,688	954	4.63 — 7.00
Oct. 15, 2004	10,712	542	4.95 — 7.25
Jan. 15, 2005	12,215	1,624	5.40 — 6.35
Apr. 15, 2005	14,809	1,964	5.55 — 6.33
Apr. 30, 2005	15,199	1,585	5.50 — 6.65

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2004	2005		Percentage Variation over			
		Apr. 17	Feb. 19*	Apr. 16#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	181.0	188.9	191.2	0.3	1.1	1.0	5.6
Primary Articles	22.02	183.5	184.4	187.1	0.1	1.1	0.8	2.0
(i) Fruits and Vegetables	2.92	199.3	192.0	215.1	0.2	8.0	5.1	7.9
Fuel, Power, Light and Lubricants	14.23	263.2	289.7	292.7	0.1	2.0	2.0	11.2
Manufactured Products	63.75	161.8	168.0	170.0	0.5	0.8	0.7	5.1
(i) Sugar, Khandsari and Gur	3.93	149.0	173.9	175.8	0.6	-0.2	1.3	18.0
(ii) Edible Oils	2.76	159.5	150.2	148.3	0.1	-0.7	0.2	-7.0
(iii) Cement	1.73	153.7	161.0	164.8	0.4	0.6	0.4	7.2
(iv) Iron & Steel	3.64	201.8	238.8	253.5	3.3	4.9	3.4	25.6

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2004	2005				
	Apr. 29	Apr. 25	Apr. 26	Apr. 27	Apr. 28	Apr. 29
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	5668.43	6377.85	6339.98	6278.50	6284.20	6154.44
S & P CNX NIFTY (3.11.1995=1000)	1808.95	1970.95	1957.10	1935.40	1941.30	1902.50

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Mar. 18, 2005	Mar. 25, 2005	Apr. 1, 2005	Apr. 8, 2005	Apr. 15, 2005	Apr. 22, 2005	Apr. 29, 2005
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	4,161	6,209	8,359	7,121	8,236	6,826	5,817
(b) Lendings	4,457	6,753	9,199	7,697	9,108	7,156	6,448
2. Primary Dealers							
(a) Borrowings	1,744	1,886	2,389	2,067	2,468	1,663	1,905
(b) Lendings	4	130	123	36	70	11	23
3. Non-Bank Institutions							
(a) Lendings	1,444	1,212	1,427	1,455	1,525	1,323	1,252
4. Total							
(a) Borrowings	5,905	8,095	10,748	9,188	10,704	8,489	7,722
(b) Lendings	5,905	8,095	10,749	9,188	10,703	8,490	7,723

* : Data cover 90-95 per cent of total transactions reported by participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

17. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

Items	Week Ended					
	Mar. 25, 2005	Apr. 1, 2005	Apr. 8, 2005	Apr. 15, 2005	Apr. 22, 2005	Apr. 29, 2005
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	12,523	18,157	25,867	11,927	25,466	24,542
(b) State Government Securities	308	857	200	179	149	1,432
(c) 91 - Day Treasury Bills	4,490	8,119	13,858	8,279	2,858	6,338
(d) 182 - Day Treasury Bills	—	—	614	1,101	67	1,110
(e) 364 - Day Treasury Bills	4,913	6,906	10,195	10,445	9,832	9,619
II. RBI*	—	17	—	234	12	—

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Apr. 11, 2005	504	161	30	73	314	202	968	1,301	39	921	376	3
Apr. 12, 2005	672	206	106	14	68	312	1,129	1,453	42	1,077	377	5
Apr. 13, 2005	633	260	76	53	223	211	992	1,630	66	1,042	492	8
Apr. 14, 2005 +												
Apr. 15, 2005	981	435	90	85	244	258	1,238	1,415	150	1,295	491	119
Sales												
Apr. 11, 2005	617	127	80	76	269	205	861	1,370	76	962	517	1
Apr. 12, 2005	786	320	77	14	94	334	1,002	1,682	66	1,089	314	4
Apr. 13, 2005	755	167	239	53	237	192	936	1,616	79	1,050	431	12
Apr. 14, 2005 +												
Apr. 15, 2005	1,037	338	137	80	233	308	1,090	1,697	127	1,272	562	116

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	Mar. 26, 2005	Apr. 2, 2005	Apr. 9, 2005	Apr. 16, 2005	Apr. 23, 2005	Apr. 30, 2005
2	3	4	5	6	7	
Amount	383.72	557.75	400.29	236.66	170.47	241.01

Source : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Apr. 29, 2005					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	—	—	—
Banks	—	22,181	2,861	41,398	66,440	957	4,460
State Governments	9,232	2,980	—	80	12,292	-447	-3,777
Others	114	3,838	139	6,735	10,826	552	-434

21. Government of India : Long and Medium Term Borrowings
(Devovement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2005-2006 (Upto Apr. 29, 2005)	2004-2005 (Upto Apr. 30, 2004)	2004-2005	2005-2006 (Upto Apr. 29, 2005)	2004-2005 (Upto Apr. 30, 2004)	2004-2005
1	2	3	4	5	6	7
1. Total	15,000	15,000 *	1,05,350 \$	12,000	15,000 *	71,034 \$
of which :						
1.1 Devovement/Private Placement on RBI	—	—	1,197			
2. RBI's OMO Sales Purchases	263	253	2,899			

\$: Includes Rs.25,000 crore under Market Stabilisation Scheme (MSS).

* : Includes Rs.15,000 crore under MSS.

22. Secondary Market Transactions in Government Securities (Face Value) @ (Amount in Rs. crore)

Item	For the Week Ended Apr. 22, 2005			For the Week Ended Apr. 29, 2005		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2005-06	35	5.1913	5.3209	101	4.9294	5.1620
2006-07	1,300	5.6497	5.1726	245	5.6038	5.7533
2007-08	185	5.9667	6.0176	420	5.9498	6.0815
2008-09	85	6.3250	6.8261	245	6.3244	6.8547
2009-10	180	6.4811	6.8519	216	6.5317	6.8567
2010-11	1,106	6.5947	6.8618	1,261	6.5939	6.9749
2011-14	3,233	6.8341	7.1715	2,399	6.8122	7.2516
2014-15	17	7.1094	7.2505	56	7.1848	7.2954
Beyond 2015	6,591	6.9905	7.9674	7,328	7.0615	7.7906
2. State Government Securities	75	7.4000	7.6497	716	7.3638	7.4900
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	99	4.7389	4.8319	531	4.7475	5.2568
(b) 15 - 91 Days	1,573	4.8304	5.1629	3,107	4.8007	5.2600
(c) 92 - 182 Days	385	5.1299	5.2449	745	5.1701	5.2901
(d) 183 - 364 Days	4,322	5.1985	5.6456	4,151	5.2200	5.6400
II. RBI* : Sales						
:Purchase	—			—		
III. Repo Transactions £ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	15,423	4.45 (1)	5.00 (7)	21,968	1.50 (1)	5.00 (7)
2. State Govt. Securities	298	4.55 (1)	4.60 (4)	642	4.60 (1)	4.75 (3)
3. 91 Day Treasury Bills	1,186	4.50 (1)	4.70 (4)	3,448	1.50 (1)	4.90 (7)
4. 182 Day Treasury Bills	—	—	—	50	4.50 (1)	4.75 (1)
5. 364 Day Treasury Bills	1,468	4.40 (1)	4.80 (4)	2,385	4.50 (1)	5.05 (3)
IV. RBI : Repo £^						
: Reverse Repo !	94,920	4.75	—	1,53,775	4.75	5.00

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

** : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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