

## 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	1	2	2004			2005			2004			2005		
			Apr. 30	Apr. 25	Apr. 26	Apr. 27	Apr. 28	Apr. 29	Apr. 30	Apr. 25	Apr. 26	Apr. 27	Apr. 28	Apr. 29
			3	4	5	6	7	8	9	10	11	12	13	14
			<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>						<b>Foreign Currency per Rs. 100@ (Based on Middle Rates)</b>					
U.S. Dollar			44.3700	43.7100	43.6900	43.7100	43.7100	43.6500						
Euro			53.0200	56.9900	56.8100	56.4700	56.5000	56.6000						
			<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>											
U.S. Dollar	{	Buying	44.3700	43.7100	43.6800	43.7000	43.7100	43.6400	2.2538	2.2878	2.2889	2.2878	2.2878	2.2910
		Selling	44.3800	43.7200	43.6900	43.7100	43.7200	43.6500						
Pound Sterling	{	Buying	78.6900	83.6425	83.4250	83.0550	83.1850	83.5650	1.2714	1.1953	1.1975	1.2033	1.2019	1.1967
		Selling	78.7300	83.6900	83.4600	83.0975	83.2300	83.6025						
Euro	{	Buying	53.0500	56.9850	56.7850	56.4125	56.4825	56.6000	1.8861	1.7547	1.7603	1.7709	1.7699	1.7668
		Selling	53.0750	57.0075	56.8200	56.4375	56.5000	56.6175						
100 Yen	{	Buying	40.2700	41.2900	41.2650	41.1525	41.2675	41.4550	248.35	242.20	242.24	243.15	242.24	241.13
		Selling	40.3050	41.3125	41.2875	41.1725	41.2875	41.4775						
			<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>											
1-month			-1.68	1.94	1.91	1.99	2.13	2.12						
3-month			-0.86	1.79	1.86	1.88	1.99	1.99						
6-month			-0.43	1.64	1.68	1.73	1.84	1.78						

@:These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes.

These rates are announced by RBI with effect from January 29, 1998.

**Notes** 1.The unified exchange rate system came into force on March 1, 1993.

2.Euro Reference rate was announced by RBI with effect from January 1, 2002.