

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF	Repo period	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+) absorption(-) of liquidity (11-6)	Outstanding Amount @
		Bids Received	Bids Accepted	Cut-Off	Bids Received	Bids Accepted	Cut-Off	Bids Received	Bids Accepted	Cut-Off			
Date	(Day(s))	Number	Amount	Number	Amount	Rate(%)	Number	Amount	Number	Amount	Rate(%)		
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Apr. 25, 2005	1	—	—	—	—	—	34	29,515	34	29,515	4.75	-29,515	29,515
Apr. 26, 2005	1	—	—	—	—	—	39	32,610	39	32,610	4.75	-32,610	32,610
Apr. 27, 2005	1	—	—	—	—	—	39	32,625	39	32,625	4.75	-32,625	32,625
Apr. 28, 2005	1	—	—	—	—	—	43	31,375	43	31,375	4.75	-31,375	31,375
Apr. 29, 2005	3	—	—	—	—	—	41	27,650	41	27,650	5.00	-27,650	27,650

@:Net of overnight repo.

'—': No bid was received in the auction.

Note:With effect from October 29, 2004 nomenclature of Repo and Reverse Repo has been interchanged as per international usages. Till October 28, 2004, Repo indicated absorption of liquidity whereas Reverse Repo meant injection of liquidity by the Reserve Bank.