

(a) Foreign Currency Assets	1,26,615	29,624	-12	11	1,203	102	11,922	2,666	22,478
(b) Gold	12,559	2,960	—	—	—	—	-249	-55	481
(c) SDRs	34	8	—	—	—	—	-319	-75	-88

Note : 1. Foreign currency assets expressed in US dollar terms include the effect of revaluation of non-US currencies held in reserves.

2. For details regarding conversion to US dollar a reference may be made to the relevant Table in the Current Statistics Section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding		Variation over			Year
	as on		Financial year so far			
	1999	Apr. 9#	Fortnight	1998-99	1999-2000	
1	2	3	4	5	6	
Liabilities to the Banking System						
Demand and time deposits from banks	33,351	1,091	1,286	1,091	8,386	
Borrowings from Banks ⁽¹⁾	11,418	-206	-258	-206	4,516	
Other demand and time liabilities ⁽²⁾	1,058	368	-822	368	436	
Liabilities to Others						
Aggregate deposits	7,24,990@	7,719	4,012	7,719	1,15,566	
		(1.1)	(0.7)	(1.1)	(19.0)	
Demand	1,15,822	2,342	-3,322	2,342	16,636	
Time	6,09,168@	5,377	7,334	5,377	98,930	
Borrowings ⁽³⁾	1,318	-674	25	-674	1,318	
Other demand and time liabilities	52,539	123	4,107	123	8,676	
Borrowings from Reserve Bank	912	-1,982	-236	-1,982	756	
Cash in hand and Balances with Reserve Bank	68,224	694	-10	694	6,924	
Cash in hand	4,224	242	-322	242	936	
Balances with Reserve Bank	64,000	453	311	453	5,990	
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	13,585	664	724	664	1,306	
Money at call and short notice	19,156	1,022	212	1,022	10,086	
Advances to banks	1,440	-198	-671	-198	-516	
Other assets	1,452	149	132	149	-346	
Investments⁽⁵⁾	2,62,347	8,228	9,179	8,228	34,466	
		(3.2)	(4.2)	(3.2)	(15.1)	
Government securities	2,30,696	7,952	9,209	7,952	34,536	
Other approved securities	31,650	276	-30	276	-68	
Bank Credit	3,69,921	3,918	2,109	3,918	43,736	
		(1.1)	(0.7)	(1.1)	(13.4)	
Food Credit	16,288	-528	-271	-528	4,076	
Non-food credit	3,53,633	4,446	2,380	4,446	39,656	
Loans, cash-credit and overdrafts	3,37,468	2,601	735	2,601	41,996	
Inland bills- purchased	4,950	239	637	239	-346	
discounted ⁽⁶⁾	11,547	771	483	771	1,296	
Foreign bills-purchased	7,600	-768	30	-768	-366	
discounted	8,356	1,076	224	1,076	1,146	

Cash-Deposit Ratio	9.41
Investment-Deposit Ratio	36.19
Credit-Deposit Ratio	51.02

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs). Excluding these proceeds, the growth rates in aggregate deposits as shown in columns 5 and 6 would work out to 1.1 per cent and 16.0 per cent, respectively.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Note: Figures in brackets denote percentage variations in the relevant period.

4. Interest Rates

(Per cent p

Item / week ended	1998		1999		
	Apr. 17	Mar. 19	Mar. 26	Apr. 2	Apr. 9
1	2	3	4	5	6
Bank Rate	10.00	8.00	8.00	8.00	8.00
I.D.B.I. ¹	14.00	13.50	13.50	13.50	13.50
Prime Lending Rate ²	13.50-14.00	12.00-13.00	12.00-13.00	12.00-12.50	12.00-12.50
Deposit Rate ³	10.00-12.00	9.00-11.50	9.00-11.50	9.00-11.00	8.00-10.50
Call Money Rate (Low / High) ⁴	5.00/8.25	7.60 / 11.25	3.00/10.00	7.00/14.00	0.25/8.60

1. Medium Term Lending Rate (MTLR).

2. Prime Lending Rate relates to five major banks.

3. Deposit Rate relates to five major banks for term deposits of more than one year maturity.

4. Inter-Bank Call Money Rates as reported by DFHI.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs

Item	1998-99		Variations (3) - (2)	1997-98		Var (
	Outstanding as on			Outstanding as on		
	1998	1999	1997	1998		
	Mar. 27	Mar. 26	Mar. 28	Mar. 27		
1	2	3	4	5	6	
1. Bank Credit	3,24,079	3,66,003	41,925 (12.9)	2,78,401	3,24,079	
A. Food Credit	12,485	16,816	4,331	7,597	12,485	
B. Non-Food Credit	3,11,594	3,49,187	37,594 (12.1)	2,70,805	3,11,594	
2. Investments	31,963	47,949	15,986	18,512	31,963	
A. Commercial Paper	2,050	4,033	1,983	664	2,050	

B. Bonds/Debentures/Preference Shares issued by	28,378	41,458	13,080	16,677	28,378
a. Public Sector Undertakings	18,878	23,265	4,387	14,301	18,878
b. Private Corporate Sector	9,500	18,193	8,693	2,375	9,500
C. Equity Shares issued by PSUs and Private Corporate Sector	1,491	2,395	903	1,142	1,491
D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources	44	64	20	29	44
3. Bills rediscounted with Financial Institutions	229	792@	563	1,029	229
4. Total of (1B + 2 + 3)	3,43,786	3,97,929	54,143	2,90,345	3,43,786

* : Subject to changes as a result of introduction of common valuation method and uniform classification.

@ : Up to January 31, 1999.

Note : 1. Figures in brackets are percentage variations.
2. Data on Investments are provisional and tentative.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	1998		1999					1998		1999		
	Apr. 24	Apr. 19	Apr. 20	Apr. 21	Apr. 22	Apr. 23	Apr. 24	Apr. 19	Apr. 20	Apr. 21	Apr. 22	
1	2	3	4	5	6	7	8	9	10	11	12	13
RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@ (Based on Middle Rates)						
		39.7100	42.8500	42.7900	42.7100	42.7100	42.7400					
FEDAI Indicative Rates (Rs. per Foreign Currency)												
U.S. Dollar	{ Buying	39.7000	42.8400	42.7800	42.7050	42.7200	42.7350	2.5195	2.3337	2.3370	2.3414	2.3397
	{ Selling	39.7100	42.8700	42.7900	42.7150	42.7400	42.7450					
Pound Sterling	{ Buying	66.1200	69.1275	68.9700	68.8325	68.6375	69.0475	1.5117	1.4453	1.4493	1.4526	1.4559
	{ Selling	66.1650	69.1975	69.0300	68.8600	68.6825	69.1050					
Euro	{ Buying	50.4400 \$	45.8050	45.6175	45.3400	45.4275	45.5600	1.9798 \$	2.1817	2.1895	2.2047	2.1990
	{ Selling	50.5800 \$	45.8575	45.6475	45.3925	45.4625	45.5800					
100 Yen	{ Buying	30.5550	36.2200	36.2350	35.9750	35.5625	35.7350	327.13	276.01	275.88	277.93	280.97
	{ Selling	30.5750	36.2525	36.2600	35.9925	35.5875	35.7575					
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)												
1-month		3.32	5.88	5.33	5.90	5.90	5.90					
3-month		5.14	6.16	5.89	6.09	6.09	5.99					
6-month		6.75	6.86	6.59	6.70	6.65	6.64					

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from Jan 1998.

\$: These rates are as on January 4, 1999.

Note :

1. The unified exchange rate system came into force on March 1, 1993.

2. With the introduction of Euro effective January 1, 1999, the buying and selling rates of Rupees per Deutsche Mark (FEDAI indicative rates) and Deutsche Mark per Rs. 100 (middle rates) have been replaced by Rupees per Euro and Euro per Rs. 100, respectively.

7. Money Stock : Components and Sources

Item	Outstanding	Variation over
	as on	Financial year so far

1	1999		Fortnight		1998-99		1999-2000		11
	Mar. 31#	Apr. 9#	Amount	%	Amount	%	Amount	%	
2	3	4	5	6	7	8	9		
M3	9,74,328	9,88,024	12,823	1.3	9,873	1.2	13,696	1.4	1,50
Components (i+ii+iii+iv)									
(i) Currency with the Public	1,70,119	1,75,549	4,890	2.9	5,689	3.9	5,430	3.2	23
(ii) Demand deposits with banks	1,30,267	1,32,670	2,403	1.8	-3,296	-2.8	2,403	1.8	18
(iii) Time deposits with banks	6,70,130	6,75,853@	5,723	0.9	7,918	1.4	5,723	0.9	1,08
(iv) "Other" deposits with Reserve Bank	3,812	3,952	-192	-4.6	-438	-12.4	139	3.7	
Sources (i+ii+iii+iv+v)									
(i) Net bank credit to Government (a+b)	3,86,643	3,95,602	11,516	3.0	4,714	1.4	8,959	2.3	60
(a) Reserve Bank	1,52,509	1,53,513	3,561	2.4	-4,495	-3.3	1,003	0.7	22
(b) Other Banks	2,34,133	2,42,089	7,955	3.4	9,209	4.7	7,955	3.4	37
(ii) Bank credit to commercial sector (a+b)	4,86,942	4,87,934	4,732	1.0	1,654	0.4	991	0.2	53
(a) Reserve Bank	12,226	8,457	-28	-0.3	-19	-0.2	-3,769	-30.8	
(b) Other Banks	4,74,717	4,79,477	4,760	1.0	1,674	0.4	4,760	1.0	53
(iii) Net foreign exchange assets of banking sector	1,48,633	1,49,892	5,490	3.8	565	0.4	1,259	0.8	22
(iv) Government's currency liabilities to the public	3,705	3,705	—	—	—	—	—	—	
(v) Banking sector's net non-monetary liabilities other than time deposits of which : Net non-monetary liabilities of R.B.I.	51,595	49,108	8,915	22.2	-2,939	-4.5	-2,486	-4.8	-13
	60,435	61,144	1,337	2.2	2,492	5.8	709	1.2	15

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs). Excluding these proceeds, the year-on-year growth rate in column 11 would work out to be 15.9 per cent.

8. Reserve Money : Components and Sources

Item	Outstanding as on				Variation over				Year
	1999		Week		Financial year so far		1999-2000		
	Mar. 31#	Apr. 16#	Amount	%	Amount	%	Amount	%	
1	2	3	4	5	6	7	8	9	
Reserve Money	2,59,220	2,63,989	12,841	5.1	-1,134	-0.5	4,768	1.8	38,7
Components (i+ii+iii)									
(i) Currency in circulation	1,75,705	1,84,776	3,418	1.9	9,127	6.0	9,071	5.2	24,5
of which : cash with banks	5,586	..							
(ii) Bankers' deposits with RBI	79,703	75,956	10,118	15.4	-9,484	-13.2	-3,748	-4.7	13,6
(iii) "Other" deposits with RBI	3,812	3,257	-694		-776		-555		4

Sources (i+ii+iii+iv-v)

(i) Net RBI credit to Government	1,52,509	1,61,356	7,843	5.1	1,823	1.3	8,847	5.8	24,3
of which : to Centre	1,47,793	1,57,063	8,799		2,033		9,270		21,4
(ii) RBI credit to banks & comm. sector	25,487	20,874	5,013	31.6	-1,215	-8.0	-4,614	-18.1	6,8
o/w : to banks (includes NABARD)	13,262	11,022	3,618		-1,235		-2,240		5,1
(iii) Net foreign exchange assets of RBI	1,37,954	1,39,168	-45	-	959	0.8	1,215	0.9	22,3
(iv) Govt.'s currency liabilities to the public	3,705	3,705	-		-		-		3
(v) Net non-monetary liabilities of RBI	60,435	61,114	-30		2,700		679		15,1

9. Auctions of 14-Day Government of India Treasury Bills

Date of Auction	Date of Issue	Notified Amount	Competitive Bids Accepted (Face Value)	Devolvement on PDs and RBI (Face Value)	Non-Competitive Bids Accepted (Face Value)	Total Issue (4+5+6) (Face Value)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amounting a Date (Face
1	2	3	4	5	6	7	8	9	
Jul. 3, '98	Jul. 4, '98	100	100	—	—	100	99.77	5.9938	6
Oct. 9, '98	Oct. 10, '98	500	500	—	—	500	99.67	8.8702	9
Jan. 1, '99	Jan. 2, '99	100	100	—	—	100	99.65	9.1320	2
Apr. 1, '99	Apr. 3, '99	100	100	—	—	100	99.70	7.8235	2
Apr. 16, '99	Apr. 19, '99	100	67	33	—	100	99.70	7.8235	2
Apr. 23, '99	Apr. 24, '99	100	77	23	—	100	99.70	7.8235	2

10. Auctions of 91-Day Government of India Treasury Bills

Date of Auction	Date of Issue	Notified Amount	Competitive Bids Accepted (Face Value)	Devolvement on PDs and RBI (Face Value)	Non-Competitive Bids Accepted (Face Value)	Total Issue (4+5+6) (Face Value)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amounting a Date (Face
1	2	3	4	5	6	7	8	9	
Jul. 3, '98	Jul. 4, '98	100	20	80	50	150	98.20	7.3320	
Oct. 9, '98	Oct. 10, '98	500	382	118	40	540	97.57	9.9621	
Jan. 1, '99	Jan. 2, '99	100	100	—	—	100	97.67	9.5423	
Apr. 1, '99	Apr. 3, '99	100	100	—	20	120	97.86	8.7472	
Apr. 16, '99	Apr. 19, '99	100	100	—	—	100	97.94	8.4133	
Apr. 23, '99	Apr. 24, '99	100	100	—	—	100	97.94	8.4133	

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all bidders are allotted at cut-off price.

11. Auctions of 364-Day Government of India Treasury Bills

Date of Auction	Date of Issue	Notified Amount	Bids Accepted (Face Value)	Devolvement on PDs and RBI (Face Value)	Total Issue (4+5) (Face Value)	Weighted Average Price	Implicit Yield at Cut-off Price (Per cent)	Amount outstanding (Rs. cro)
1	2	3	4	5	6	7	8	
Apr. 7, '98	Apr. 11, '98	100	6	94	100	92.61	7.9797	
Jul. 1, '98	Jul. 3, '98	100	—	100	100	92.61	7.9797	
Oct. 7, '98	Oct. 9, '98	400	400	—	400	90.36	10.7174	
Jan. 13, '99	Jan. 15, '99	750	750	—	750	90.52	10.4972	
Apr. 7, '99	Apr. 9, '99	500	500	—	500	90.95	9.9747	
Apr. 21, '99	Apr. 23, '99	500	500	—	500	90.99	9.9263	

@ : No bid was accepted.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. cro)

Fortnight ended	Total Amount Outstanding#	Issued during the fortnight #	Rate of Interest (Per cent)@
1	2	3	4
Apr. 10, 1998	14,584	627	8.25 — 24.00
Jul. 17, 1998	7,287	807	8.00 — 12.50
Oct. 9, 1998	6,132	786	7.75 — 13.50
Jan. 1, 1999	3,667	621	8.00 — 17.35
Jan. 15, 1999	3,824	677	8.50 — 17.50
Jan. 29, 1999	3,689	534	9.00 — 12.50

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (Per cent)@
1	2	3	4
Apr. 15, 1998	1,030	338	11.75 — 18.00
Jul. 15, 1998	3,912	772	8.20 — 13.50
Oct. 15, 1998	4,803	1,101	9.50 — 13.40
Jan. 15, 1999	5,411	1,215	9.75 — 13.00
Mar. 31, 1999	4,770	866	9.10 — 13.25
Apr. 15, 1999	5,029	1,386	9.15 — 12.00

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1981-82 = 100)

Item / Week ended	Weight	1998		1999		Percentage Variation over		
		Apr. 11	Feb. 13*	Apr. 10#	Week	Month	End March	
1	2	3	4	5	6	7	8	
ALL COMMODITIES	100.00	340.2	355.0	354.4	-0.1	0.2	0.1	
Primary Articles	32.30	355.8	383.6	381.1	-0.2	0.3	0.3	
(i) Fruits and Vegetables	4.09	413.1	410.2	446.9	1.2	8.9	8.0	
Fuel, Power, Light and Lubricants	10.66	380.4	376.7	380.2	0.2	0.2	0.2	
Manufactured Products	57.04	323.8	334.8	334.4	-0.1	0.1	-0.1	
(i) Sugar, Khandsari and Gur	4.06	303.3	287.6	290.3	0.3	-0.3	—	
(ii) Edible Oils	2.45	311.3	358.1	340.3	-0.2	-1.6	-0.9	
(iii) Cement, Lime & Plaster	0.92	280.2	295.3	290.0	—	0.3	0.3	
(iv) Iron & Steel	2.44	320.4	318.6	322.3	0.8	2.5	2.5	

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Industry, Government of India

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	1998		1999			
	Apr. 23	Apr. 17	Apr. 19	Apr. 20	Apr. 21	Apr. 22
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	4,092.23	3,326.98	3,451.43	3,443.99	3,464.54	3,408.74
S & P CNX NIFTY (3.11.1995=1000)	1,182.10	966.95	993.90	995.40	996.65	981.65

Note : 1. NSE - 50, i.e. Nifty has since been rechristened as 'S & P CNX Nifty' with effect from July 28, 1998.

2. On the BSE and NSE, there was special trading session on April 17, 1999. On BSE, this was treated as the first day of next settlement.

16a. Average Daily Turnover in Call Money Market

1	Fortnight Ended					
	Dec. 18, '98	Jan. 1, '99	Jan. 15, '99	Jan. 29, '99	Feb. 12, '99	Feb. 26, '99
1	2	3	4	5	6	7
1. Banks						
a) Borrowing	8,253	8,313	10,609	10,206	10,696	10,006
b) Lending	7,147	6,121	5,757	7,077	7,191	6,698
2. Primary Dealers						
a) Borrowing	5,564	3,863	3,730	5,884	5,546	4,666
b) Lending	1,498	1,213	1,703	1,894	1,634	1,603
3. Non-Bank Institutions						
a) Lending	4,509	4,658	5,653	5,259	5,750	5,662

16b. Turnover in Government Securities Market (Face Value)

Items	Week Ended					
	Mar. 19, '99	Mar. 26, '99	Apr. 2, '99	Apr. 9, '99	Apr. 16, '99	Apr. 23, '99
1	2	3	4	5	6	7
I. Outright Transactions						
a. Govt. of India Dated Securities	6,321	7,268	6,023	22,933	14,912	10,000
b. State Government Securities	29	69	92	24	18	18
c. 14 - Day Treasury Bills	52	214	28	115	120	120
d. 91 - Day Treasury Bills	480	117	130	252	379	379

e.364 - Day Treasury Bills	1,072	654	1,672	1,505	1,182
II. RBI*	76	345	961	3,430	2,304

@ : Excluding Repo Transactions. * : RBI's sales and purchases include transactions in other offices also.

16c. Turnover in Foreign Exchange Market

(US\$)

Position Date	Merchant						Inter-bank					
	FCY/ INR			FCY/ FCY			FCY / INR			FCY/FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	
1	2	3	4	5	6	7	8	9	10	11	12	
Purchases												
Mar. 30, 1999	694	136	208	25	57	44	654	1,151	190	345	402	
Mar. 31, 1999	642	148	78	26	60	46	513	1,080	93	343	216	
Apr. 1, 1999*												
Apr. 2, 1999+												
Apr. 5, 1999	461	98	37	47	58	49	497	795	109	298	209	
Apr. 6, 1999	301	116	37	40	29	44	838	916	92	329	162	
Apr. 7, 1999	261	55	31	79	38	36	797	873	57	400	291	
Apr. 8, 1999	210	51	20	37	44	15	520	793	72	360	286	
Apr. 9, 1999	268	56	21	42	22	21	654	651	95	463	164	
Sales												
Mar. 30, 1999	621	173	80	18	59	74	719	1,181	127	353	419	
Mar. 31, 1999	593	135	70	15	60	57	542	1,169	81	370	236	
Apr. 1, 1999*												
Apr. 2, 1999+												
Apr. 5, 1999	361	172	18	29	61	45	507	933	97	317	238	
Apr. 6, 1999	237	219	39	15	25	39	838	1,001	90	319	164	
Apr. 7, 1999	215	179	16	31	38	26	746	892	87	418	291	
Apr. 8, 1999	221	114	9	21	43	22	495	911	68	398	122	
Apr. 9, 1999	303	84	20	14	19	28	585	733	80	467	171	

FCY : Foreign Currency

INR : Indian Rupees.

* : Yearly closing of Banks.

+ : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

16d. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended						7
	Mar. 20, '99	Mar. 27, '99	Apr. 3, '99	Apr. 10, '99	Apr. 17, '99	Apr. 24, '99	
	2	3	4	5	6		
Amount	3.34	44.01	45.36	1.66	6.46	34.55	

Source: National Stock Exchange of India Ltd.

17. Bullion Prices (Spot)

Item	As on Friday	1998		1999		
		Apr. 24	Mar. 26	Apr. 2	Apr. 9	Apr. 16

1	2	3	4	5	6	7	8
Standard Gold	Opening	4,260	4,270	4,340	4,350	4,400	4,410
(Rs. per 10 grams)	Closing	4,270	4,250	4,345	4,365	4,415	4,410
Silver (999.0 fineness)	Opening	8,800	7,675	7,685	7,630	7,710	7,880
(Rs. per kilogram)	Closing	8,800	7,670	7,710	7,640	7,710	7,900

Note : In case Friday is a holiday, prices relate to the preceding working day. Source : Bombay Bullion Association Ltd.

18. Government of India : Treasury Bills Outstanding (Face Value)

Holders	April 23, 1999					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Auction)	14 Day (Intermediate)	91 Day (Auction)	364 Day (Auction)			
	2	3	4	5	6	7	8
Reserve Bank of India	26	-	129	490	645	26	-16
Banks	138	-	873	8,353	9,365	237	76
State Governments	-	6,319	-	-	6,319	2,724	-28
Others	36	399	463	2,157	3,055	340	22

19. Government of India : Long and Medium Term Borrowings - 1999-2000

(Devolvement/ Private Placement on RBI and OMO Sales/ Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	1999-2000	1998-99	1998-99	1999-2000	1998-99	1998-99
	(Upto April 23, 1999)	(Upto April 24, 1998)		(Upto April 23, 1999)	(Upto April 24, 1998)	
	1	2	3	4	5	6
1. Total	18,000	8,000	83,753	13,583	5,089	68,950
of which :						
1.1 Devolvement/Private Placement on RBI	12,000	-	38,205			
2. RBI's OMO Sales	7,021	215	26,348			
Purchases	-	-	-			

20. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. cr)

Items	For the Week Ended April 16, 1999			For the Week Ended April 23, 1999		
	Amount	YTM (%PA) Indicative		Amount	YTM (%PA) Indicative	
		Minimum	Maximum		Minimum	Maximum
	1	2	3	4	5	6
I. Outright Transactions						

1. Govt. of India Dated Securities						
Maturing in the year						
1999-2000	105	7.3090	12.3809	61	9.0728	9.9
2000-01	368	10.4024	10.7229	940	10.4444	10.8
2001-02	711	10.6312	11.0327	653	10.8508	11.0
2002-03 \$	554	11.0245	11.1138	390	10.7761	11.2
2003-04	672	11.1455	11.9492	955	11.1542	11.4
2004-05	551	11.2804	11.4360	665	11.3026	11.4
2005-08	621	11.2386	11.7180	439	11.3581	11.8
2008-09	173	11.6490	11.8867	44	11.7531	11.8
Beyond 2009	3,700	11.8407	12.4501	1,243	11.8247	12.7
2. State Government Securities	9	11.2876	12.4580	0.28	11.9938	12.0
3. 14 Day Treasury Bills	60	5.9818	7.7201	55	6.9810	8.7
4. 91 Day Treasury Bills	190	6.1340	8.5064	113	7.2309	8.9
5. 364 Day Treasury Bills	591	6.7311	9.9227	867	8.3273	9.9
II. RBI* : Sales	2,304			526		
: Purchases	—			—		
III. Repo Transactions £ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	1,105	7.60 (3)	10.50 (75)	922	7.00 (1)	9.90
2. 14 Day Treasury Bills	—	—	—	—	—	—
3. 91 Day Treasury Bills	—	—	—	—	—	—
4. 364 Day Treasury Bills	66	8.75 (13)	8.75 (14)	85	7.50 (1)	8.50
IV. RBI : Repo £	1	6.00	—	—	—	—
: Reverse Repo £	521	8.00	—	237	8.00	—

@ As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 percent of the total transactions in the country.

\$ While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2003, YTM (% indicative) have not been included in minimum and maximum YTM.

* RBI's sales and purchases include transactions in other offices also.

£ Represent the first leg of transactions.

Note : Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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