



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 20, No. 20.

May 14, 2005

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2004		2005		Variation	
	May 7	Apr. 29	May 6#	Week	Year	
1	2	3	4	5	6	
Notes issued	3,38,970	3,76,899	3,84,063	7,164	45,093	
Notes in circulation	3,38,941	3,76,884	3,84,048	7,164	45,107	
Notes held in Banking Department	30	15	15	—	-15	
Deposits						
Central Government	1,620	100	101	1	-1,519	
Market Stabilisation Scheme	24,334	67,087	68,062	974	43,728	
State Governments	41	41	41	—	—	
Scheduled Commercial Banks	70,096	1,04,411	94,896	-9,515	24,800	
Scheduled State Co-operative Banks	1,716	1,856	1,900	45	184	
Other Banks	4,747	5,593	5,423	-170	676	
Others	7,817	9,474	9,623	149	1,806	
Other liabilities	1,21,892	1,31,015	1,26,239	-4,776	4,347	
TOTAL LIABILITIES/ASSETS	5,71,233	6,96,476	6,90,348	-6,128	1,19,115	
Foreign currency assets ⁽¹⁾	5,05,646	5,93,423	5,88,978	-4,445	83,332	
Gold coin and bullion ⁽²⁾	18,598	19,686	19,393	-293	795	
Rupee securities (including treasury bills)	27,151	61,201	61,003	-198	33,852	
Loans and advances						
Central Government	—	—	—	—	—	
State Governments	3,436	4,693	1,480	-3,213	-1,956	
NABARD	989	3,956	3,939	-17	2,950	
Scheduled Commercial Banks	—	—	—	—	—	
Scheduled State Co-operative Banks	3	28	34	6	31	
Industrial Development Bank of India	—	—	—	—	—	
Export-Import Bank of India	—	—	—	—	—	
Others	222	90	90	—	-133	
Bills purchased and discounted						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	4,473	3,973	3,973	—	-500	
Other assets	10,716	9,427	11,460	2,033	744	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds. (2) Effective October 17, 1990, gold is valued close to international market price. (3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on May 6, 2005		Variation over							
			Week		End-March 2005		End-December 2004		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	6,14,659	1,41,475	-4,770	-423	-4,457	-39	42,981	10,297	84,635	22,896
Ⓐ Foreign Currency Assets	5,88,978	1,35,584	-4,445	-366*	-4,143	13	43,512	10,420	83,332	22,489
Ⓑ Gold	19,393	4,443	-293	-57	-293	-57	-576	-139	795	252
Ⓒ SDRs	20	5	—	—	—	—	-2	—	10	3
Ⓓ Reserve Position in the IMF**	6,268	1,443	-32	—	-21	5	47	16	498	152

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2005 Apr. 29#	Fortnight	Variation over			
			Financial year so far		Year-on-year	
			2004-2005	2005-2006	2004	2005
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	38,549	-1,514	2,592	1,777	-2,605	-876
Borrowings from Banks ⁽¹⁾	28,939	-2,619	-1,239	1,028	-2,435	15,152
Other demand and time liabilities ⁽²⁾	11,143	-53	314	8,009	385	8,201
Liabilities to Others						
Aggregate deposits@	17,81,580	5,330	44,751	61,633	2,25,506	2,32,413
		(0.3)	(3.0)	(3.6)	(17.0)	(15.0)
Demand	2,61,778	-10,004	-3,308	-2,039	46,039	40,064
Time@	15,19,802	15,334	48,059	63,672	1,79,467	1,92,349
	[15,16,233]					[1,88,780]
Borrowings ⁽³⁾	71,764	-132	2,457	2,460	11,559	44,637
Other demand and time liabilities	1,65,671	-3,094	4,324	-8,654	10,265	13,264
Borrowings from Reserve Bank	—	-45	—	-50	-11	—
Cash in hand and Balances with Reserve Bank	1,13,932	1,196	15,371	17,404	2,599	21,666
Cash in hand	9,521	212	985	1,099	711	638
Balances with Reserve Bank	1,04,411	984	14,387	16,306	1,888	21,027
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	19,930	-1,129	1,184	3,164	483	1,784
Money at call and short notice	19,834	-3,491	-1,011	-521	-9,145	2,787
Advances to Banks	8,500	-218	-438	-1,218	2,825	-1,585
Other assets	2,786	289	334	335	301	-185
Investments⁽⁵⁾	7,39,001	3,925	35,600	-4,062	1,40,597	25,813
		(0.5)	(5.3)	(-0.5)	(24.6)	(3.6)
Government securities	7,16,889	3,948	35,791	-902	1,42,248	26,341
	[7,04,697]					[14,148]
Other approved securities	22,112	-23	-191	-3,160	-1,651	-527
Bank Credit	11,27,433	-4,841	24,118	35,343	1,32,986	2,62,531
		(-0.4)	(2.9)	(3.2)	(18.2)	(30.4)
Food Credit	41,765	4,918	7,036	644	-6,924	-1,233
Non-food credit	10,85,669	-9,759	17,081	34,699	1,39,910	2,63,764
	[10,52,986]					[2,31,081]
Loans, cash-credit and overdrafts	10,66,229	-3,510	22,000	34,228	1,24,424	2,54,988
Inland bills- purchased	8,613	-779	1,522	1,228	3,077	122
discounted ⁽⁶⁾	25,022	-115	474	-397	2,173	2,818
Foreign bills-purchased	11,214	-351	-146	363	510	1,246
discounted	16,355	-86	267	-80	2,803	3,356
Cash-Deposit Ratio	6.39					
Investment-Deposit Ratio	41.48					
Credit-Deposit Ratio	63.28					

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Notes: 1. Includes the impact of mergers since May 3, 2002.

2. Figures in [] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2004		2005				
	Apr. 30	Mar. 25	Apr. 1	Apr. 8	Apr. 15	Apr. 22	Apr. 29
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	4.50	5.00	5.00	5.00	5.00	5.00	5.00
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. ⁽²⁾	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate ⁽³⁾	10.25-11.00	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75
Deposit Rate ⁽⁴⁾	5.00-5.50	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	2.00/4.50	3.85/5.60	1.50/5.90	3.50/6.10	3.75/5.50	3.75/5.00	2.00/5.25
- Lendings	2.00/4.50	3.85/5.60	1.50/5.90	3.50/6.10	3.75/5.50	3.75/5.00	2.00/5.25

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2005 - 2006			2004 - 2005		
	Outstanding as on		Variation (3) - (2)	Outstanding as on		Variation (6) - (5)
	2005			2004		
	Mar. 18	Apr. 29	Mar. 19	Apr. 30		
1	2	3	4	5	6	7
1. Bank Credit	10,92,091	11,27,433	35,343 (3.2)	8,40,785	8,64,903	24,118 (2.9)
A. Food Credit	41,121	41,765	644	35,961	42,998	7,036
B. Non-Food Credit	10,50,970	10,85,669	34,699 (3.3)	8,04,824	8,21,905	17,081 (2.1)
	[10,18,288]	[10,52,986]				
2. Investments	93,311	93,604 @	293	88,985	87,474 +	-1,511
A. Commercial Paper	3,901	3,739	-163	3,770	3,037	-733
B. Shares issued by (a + b)	11,844	12,030	187	8,667	9,529	862
(a) Public Sector Undertakings	1,598	1,759	161	1,272	2,037	765
(b) Private Corporate Sector	10,245	10,271	26	7,395	7,491	96
C. Bonds/Debentures issued by (a + b)	77,566	77,835	269	76,548	74,908	-1,640
(a) Public Sector Undertakings	45,646	46,886	1,239	48,646	47,755	-890
(b) Private Corporate Sector	31,920	30,949	-971	27,903	27,153	-750
3. Bills rediscounted with Financial Institutions	—	—	—	305	330 ++	25
4. Total (1B + 2 + 3)	11,44,281	11,79,273	34,992	8,94,114	9,09,709	15,595

@ : Upto April 15, 2005. + : Upto April 16, 2004. ++ : Upto April 30, 2004.

- Notes** : 1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.
4. Figures in [] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2004						2005						
	May 7	May 2	May 3	May 4	May 5	May 6	May 7	May 2	May 3	May 4	May 5	May 6	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
	RBI's Reference Rate (Rs. per Foreign Currency)						Foreign Currency per Rs. 100@ (Based on Middle Rates)						
U.S. Dollar	44.7100	43.5700	43.6000	43.5400	43.4100	43.4400							
Euro	53.8800	56.0100	55.9800	56.3900	56.2700	56.1900							
	FEDAI Indicative Rates (Rs. per Foreign Currency)												
U.S. Dollar	{ Buying 44.7000	43.5600	43.5900	43.5300	43.4100	43.4250	2.2366	2.2952	2.2936	2.2967	2.3036	2.3020	
	{ Selling 44.7100	43.5700	43.6000	43.5400	43.4150	43.4350							
Pound Sterling	{ Buying 80.0175	82.9375	82.5125	82.6900	82.7000	82.5025	1.2490	1.2056	1.2118	1.2086	1.2091	1.2114	
	{ Selling 80.0525	82.9975	82.5575	82.7225	82.7325	82.5400							
Euro	{ Buying 53.8500	56.0000	55.9700	56.3550	56.2550	56.1825	1.8560	1.7854	1.7864	1.7734	1.7771	1.7797	
	{ Selling 53.8800	56.0275	55.9950	56.3800	56.2800	56.2050							
100 Yen	{ Buying 40.4275	41.3725	41.4050	41.5550	41.5800	41.4350	247.10	241.62	241.36	240.39	240.51	241.17	
	{ Selling 40.4550	41.3925	41.4250	41.5725	41.5975	41.4650							
	Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)												
1-month	-2.68	2.13	2.12	1.92	1.59	1.91							
3-month	-1.70	2.02	1.93	1.77	1.47	1.75							
6-month	-0.85	1.79	1.76	1.58	1.36	1.60							

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

- Notes** : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2005		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Apr. 29#	Amount	%	2004-2005		2005-2006		2004		2005	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	22,69,156 (22,65,587)	23,43,523 (23,39,954)	6,576	0.3	53,331	2.7	74,366	3.3	2,87,893	16.2	2,81,662 (2,78,093)	13.7 (13.5)
Components (i+ii+iii+iv)												
(i) Currency with the Public	3,57,424	3,71,982	2,376	0.6	14,423	4.6	14,558	4.1	45,283	15.9	42,151	12.8
(ii) Demand deposits with banks	2,97,088	2,95,017	-10,469	-3.4	-6,252	-2.4	-2,072	-0.7	48,608	23.9	43,255	17.2
(iii) Time deposits with banks @	16,08,161 (16,04,592)	16,72,028 (16,68,459)	14,884	0.9	46,473	3.2	63,867	4.0	1,93,152	15.1	1,95,567 (1,91,998)	13.2 (13.0)
(iv) "Other" deposits with Reserve Bank	6,483	4,496	-215	-4.6	-1,312	-25.6	-1,987	-30.6	850	28.7	689	18.1
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	7,62,496 (7,50,303)	7,72,446 (7,60,253)	7,322	1.0	10,105	1.4	9,950	1.3	40,739	5.7	18,675 (6,482)	2.5 (0.9)
(a) Reserve Bank	-12,197	-1,199	3,342		-31,547		10,999		-1,16,097		-14,560	
(b) Other Banks	7,74,694	7,73,645	3,980	0.5	41,652	6.0	-1,049	-0.1	1,56,837	26.9	33,235	4.5
(ii) Bank credit to commercial sector (a+b)	12,75,027 (12,42,345)	13,07,001 (12,74,319)	-6,233	-0.5	22,659	2.2	31,974	2.5	1,40,124	15.5	2,63,868 (2,31,186)	25.3 (22.2)
(a) Reserve Bank	1,389	1,389	—	—	-39	-1.9	—	—	-972	-32.5	-632	-31.3
(b) Other Banks	12,73,637	13,05,612	-6,233	-0.5	22,699	2.2	31,974	2.5	1,41,096	15.7	2,64,500	25.4
(iii) Net foreign exchange assets of banking sector	6,51,998	6,52,299	-955	-0.1	35,596	6.8	301	—	1,59,244	39.5	90,117	16.0
(iv) Government's currency liabilities to the public	7,436	7,436	—	—	18	0.2	—	—	207	2.9	123	1.7
(v) Banking sector's net non-monetary liabilities other than time deposits	4,27,801	3,95,660	-6,442	-1.6	15,047	5.2	-32,141	-7.5	52,422	20.8	91,120	29.9
of which : Net non-monetary liabilities of RBI	1,25,548	1,25,250	-930	-0.7	3,453	3.2	-299	-0.2	-16,173	-12.7	14,212	12.8

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

Note : Figures in parentheses exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2005		Week		Financial year so far				Year-on-year			
	Mar. 31#	May 6#	Amount	%	2004-2005		2005-2006		2004		2005	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	4,89,128	4,98,349	-2,326	-0.5	-10,009	-2.3	9,221	1.9	50,093	13.3	71,846	16.8
Components (i+ii+iii)												
(i) Currency in circulation	3,68,649	3,91,484	7,164	1.9	19,226	5.9	22,835	6.2	43,054	14.2	45,230	13.1
(ii) Bankers' deposits with RBI	1,13,996	1,02,219	-9,640	-8.6	-27,807	-26.6	-11,777	-10.3	5,846	8.3	25,661	33.5
(iii) "Other" deposits with RBI	6,483	4,646	150	3.3	-1,429	-27.9	-1,837	-28.3	1,194	47.8	955	25.9
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	-12,197	-5,588	-4,390		-40,240		6,609		-1,13,416		-10,256	
of which : to Centre	-13,727	-7,027	-1,177		-35,647		6,700		-1,12,941		-8,299	
(ii) RBI credit to banks & comm. sector	6,647	6,586	-10	-0.1	-3,245	-43.4	-61	-0.9	-4,491	-51.5	2,350	55.5
o/w : to banks (includes NABARD)	5,258	5,196	-11	-0.2	-3,205	-59.1	-62	-1.2	-3,517	-61.4	2,982	134.7
(iii) Net foreign exchange assets of RBI	6,12,790	6,08,353	-4,739	-0.8	39,813	8.2	-4,437	-0.7	1,53,497	41.4	84,127	16.0
(iv) Govt.'s currency liabilities to the public	7,436	7,436	—	—	18	0.2	—	—	207	2.9	123	1.7
(v) Net non-monetary liabilities of RBI	1,25,548	1,18,438	-6,812	-5.4	6,356	5.9	-7,110	-5.7	-14,295	-11.1	4,498	3.9

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+) absorption(-) of liquidity (11-6)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
May 2, 2005	1	—	—	—	—	—	42	32,900	42	32,900	5.00	-32,900	32,900
May 3, 2005	1	—	—	—	—	—	44	34,160	44	34,160	5.00	-34,160	34,160
May 4, 2005	1	—	—	—	—	—	43	27,480	43	27,480	5.00	-27,480	27,480
May 5, 2005	1	—	—	—	—	—	41	24,615	41	24,615	5.00	-24,615	24,615
May 6, 2005	3	—	—	—	—	—	42	27,010	42	27,010	5.00	-27,010	27,010

@ : Net of overnight repo.

'—' : No bid was received in the auction.

Note : With effect from October 29, 2004 nomenclature of Repo and Reverse Repo has been interchanged as per international usages. Till October 28, 2004, Repo indicated absorption of liquidity whereas Reverse Repo meant injection of liquidity by the Reserve Bank.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2004-2005													
Sep. 29	Oct. 1	2,000	65	2,391	—	53	2,000	—	—	2,000	98.77	5.0223	24,749
Jan. 5	Jan. 7	2,000	80	4,978	—	51	2,000	—	—	2,000	98.72	5.2418	22,312
2005-2006													
Mar. 30	Apr. 2	2,000	45	4,223	125	24	2,000	125	—	2,125	98.69	5.3241	27,917
May 4	May 6	2,000	75	7,437	18	38	2,000	18	—	2,018	98.73	5.2006	29,017
182-Day Treasury Bills													
2005-2006													
Apr. 6	Apr. 8	1,500	73	6,710	—	14	1,500	—	—	1,500	97.36	5.4381	1,500
May 4	May 6	1,500	50	6,645	—	8	1,500	—	—	1,500	97.42	5.3323	4,500
364-Day Treasury Bills													
2004-2005													
Sep. 29	Oct. 1	2,000	119	6,466	—	28	2,000	—	—	2,000	94.92	5.3741	38,122
Jan. 5	Jan. 7	2,000	57	4,346	3	36	2,000	3	—	2,003	94.70	5.6232	42,126
2005-2006													
Apr. 13	Apr. 15	2,000	86	6,195	80	40	2,000	80	—	2,080	94.68	5.6456	48,212
Apr. 27	Apr. 29	2,000	68	3,970	—	34	2,000	—	—	2,000	94.72	5.6008	48,212

- Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.
 2. For 91-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,500 crore under Market Stabilisation Scheme (MSS). For 182-day TBs, notified amount of Rs. 1,500 crore includes Rs. 1,000 crore under MSS. For 364-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,000 crore under MSS.
 3. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.
 4. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

Fortnight Ended	Date													
	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Apr. 29, 2005	Apr. 16	Apr. 17	Apr. 18	Apr. 19	Apr. 20	Apr. 21	Apr. 22	Apr. 23	Apr. 24	Apr. 25	Apr. 26	Apr. 27	Apr. 28	Apr. 29
	1,06,835	2,13,669	3,19,834	4,20,746	5,15,105	6,12,220	7,09,180	8,06,891	9,04,602	10,04,723	11,00,762	11,98,627	12,98,372	14,01,619
May 13, 2005	Apr. 30	May 1	May 2	May 3	May 4	May 5	May 6	May 7	May 8	May 9	May 10	May 11	May 12	May 13
	1,04,907	2,09,813	3,07,286	4,04,168	4,99,600	5,99,527	6,94,202							

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (percent)@
1	2	3	4
Apr. 2, 2004	4,626	191	3.75 — 5.16
Jul. 9, 2004	5,529	166	4.14 — 6.75
Oct. 1, 2004	5,164	95	3.50 — 5.50
Jan. 7, 2005	7,033	563	3.91 — 6.26
Mar. 18, 2005	12,078	2,594	4.21 — 6.34
Apr. 1, 2005	14,975	3,395	4.75 — 6.60

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnightended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Apr. 15, 2004	9,590	810	4.66 — 6.20
Jul. 15, 2004	10,688	954	4.63 — 7.00
Oct. 15, 2004	10,712	542	4.95 — 7.25
Jan. 15, 2005	12,215	1,624	5.40 — 6.35
Apr. 15, 2005	14,809	1,964	5.55 — 6.33
Apr. 30, 2005	15,199	1,585	5.50 — 6.65

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2004	2005		Percentage Variation over			
		Apr. 24	Feb. 26*	Apr. 23#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	181.2	188.9	191.9	0.4	1.3	1.3	5.9
Primary Articles	22.02	184.6	183.3	188.6	0.8	1.6	1.6	2.2
(i) Fruits and Vegetables	2.92	208.8	188.0	224.9	4.6	9.9	9.9	7.7
Fuel, Power, Light and Lubricants	14.23	263.2	289.7	293.2	0.2	2.2	2.2	11.4
Manufactured Products	63.75	161.7	168.4	170.4	0.2	0.9	0.9	5.4
(i) Sugar, Khandsari and Gur	3.93	149.8	173.7	176.1	0.2	1.4	1.4	17.6
(ii) Edible Oils	2.76	158.4	150.1	148.3	—	0.2	0.2	-6.4
(iii) Cement	1.73	153.7	163.3	164.1	-0.4	—	—	6.8
(iv) Iron & Steel	3.64	201.8	238.8	258.7	2.1	5.5	5.5	28.2

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2004	2005				
	May 6	May 2	May 3	May 4	May 5	May 6
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	5757.30	6195.15	6216.77	6289.55	6359.65	6388.48
S & P CNX NIFTY (3.11.1995=1000)	1832.80	1916.75	1920.70	1942.60	1963.30	1977.50

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Mar. 25, 2005	Apr. 1, 2005	Apr. 8, 2005	Apr. 15, 2005	Apr. 22, 2005	Apr. 29, 2005	May 6, 2005
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	6,209	8,359	7,121	8,236	6,826	5,817	5,842
(b) Lendings	6,753	9,199	7,697	9,108	7,156	6,448	6,482
2. Primary Dealers							
(a) Borrowings	1,886	2,389	2,067	2,468	1,663	1,905	2,072
(b) Lendings	130	123	36	70	11	23	18
3. Non-Bank Institutions							
(a) Lendings	1,212	1,427	1,455	1,525	1,323	1,252	1,415
4. Total							
(a) Borrowings	8,095	10,748	9,188	10,704	8,489	7,722	7,914
(b) Lendings	8,095	10,749	9,188	10,703	8,490	7,723	7,915

* : Data cover 90-95 per cent of total transactions reported by participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

17. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

Items	Week Ended					
	Apr. 1, 2005	Apr. 8, 2005	Apr. 15, 2005	Apr. 22, 2005	Apr. 29, 2005	May 6, 2005
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	18,157	25,867	11,927	25,466	24,542	29,736
(b) State Government Securities	857	200	179	149	1,432	211
(c) 91 - Day Treasury Bills	8,119	13,858	8,279	2,858	6,338	4,788
(d) 182 - Day Treasury Bills	—	614	1,101	67	1,110	171
(e) 364 - Day Treasury Bills	6,906	10,195	10,445	9,832	9,619	7,586
II. RBI*	17	—	234	12	—	176

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Apr. 18, 2005 +												
Apr. 19, 2005	995	245	120	76	472	497	1,114	1,865	75	1,355	737	56
Apr. 20, 2005	700	255	124	72	160	303	1,071	1,209	99	1,197	617	59
Apr. 21, 2005	676	177	94	108	148	207	845	1,477	30	1,435	700	8
Apr. 22, 2005 +												
Sales												
Apr. 18, 2005 +												
Apr. 19, 2005	981	330	180	102	462	555	1,050	2,084	131	1,286	719	46
Apr. 20, 2005	850	243	173	71	176	313	1,005	1,621	185	1,171	520	47
Apr. 21, 2005	839	239	82	113	156	225	719	1,399	189	1,435	618	18
Apr. 22, 2005 +												

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	Apr. 2, 2005	Apr. 9, 2005	Apr. 16, 2005	Apr. 23, 2005	Apr. 30, 2005	May 7, 2005
2	3	4	5	6	7	
Amount	557.75	400.29	236.66	170.47	241.01	479.39

Source : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	May 6, 2005					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	—	—	—
Banks	—	22,083	4,258	42,367	68,708	2,268	6,728
State Governments	13,990	2,980	—	80	17,050	4,758	980
Others	169	3,954	242	5,765	10,131	-695	-1,129

21. Government of India : Long and Medium Term Borrowings
(Devovement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2005-2006 (Upto May 6, 2005)	2004-2005 (Upto May 7, 2004)	2004-2005	2005-2006 (Upto May 6, 2005)	2004-2005 (Upto May 7, 2004)	2004-2005
1	2	3	4	5	6	7
1. Total	23,000	24,000 *	1,05,350 \$	19,000	24,000 *	71,034 \$
of which :						
1.1 Devovement/Private Placement on RBI	—	—	1,197			
2. RBI's OMO Sales Purchases	439	263	2,899			

\$: Includes Rs.25,000 crore under Market Stabilisation Scheme (MSS).

* : Includes Rs.15,000 crore under MSS.

22. Secondary Market Transactions in Government Securities (Face Value) @ (Amount in Rs. crore)

Item	For the Week Ended Apr. 29, 2005			For the Week Ended May 6, 2005		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2005-06	101	4.9294	5.1620	40	5.3708	5.3802
2006-07	245	5.6038	5.7533	405	5.6895	5.7492
2007-08	420	5.9498	6.0815	115	6.0999	6.1718
2008-09	245	6.3244	6.8547	278	6.3926	7.1031
2009-10	216	6.5317	6.8567	364	6.7519	7.2447
2010-11	1,261	6.5939	6.9749	6,636	6.7745	7.1451
2011-14	2,399	6.8122	7.2516	2,292	6.4977	7.3418
2014-15	56	7.1848	7.2954	18	7.3187	7.3213
Beyond 2015	7,328	7.0615	7.7906	4,719	7.1975	7.9777
2. State Government Securities	716	7.3638	7.4900	105	7.4496	8.2396
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	531	4.7475	5.2568	369	4.9108	5.0717
(b) 15 - 91 Days	3,107	4.8007	5.2600	2,160	4.9592	5.2006
(c) 92 - 182 Days	745	5.1701	5.2901	418	5.0221	5.4501
(d) 183 - 364 Days	4,151	5.2200	5.6400	3,325	5.2047	5.7500
II. RBI* : Sales						
: Purchase	—	—	—	176	—	—
III. Repo Transactions £ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	21,968	1.50 (1)	5.00 (7)	20,245	4.50 (1)	5.25 (7)
2. State Govt. Securities	642	4.60 (1)	4.75 (3)	679	4.80 (1)	4.90 (3)
3. 91 Day Treasury Bills	3,448	1.50 (1)	4.90 (7)	1,741	4.75 (1)	4.90 (6)
4. 182 Day Treasury Bills	50	4.50 (1)	4.75 (1)	50	4.80 (3)	4.80 (3)
5. 364 Day Treasury Bills	2,385	4.50 (1)	5.05 (3)	1,494	4.65 (1)	5.05 (3)
IV. RBI : Repo £^						
: Reverse Repo !	1,53,775	4.75	5.00	1,46,165	5.00	5.00

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

** : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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