

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF	Repo period	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+) absorption (-) of liquidity (11-6) 13	Outstanding Amount @
		Bids Received	Bids Accepted	Cut-Off	Bids Received	Bids Accepted	Cut-Off	Bids Received	Bids Accepted	Cut-Off			
Date	(Day(s))	Number	Amount	Number	Amount	Rate(%)	Number	Amount	Number	Amount	Rate(%)		
1	2	3	4	5	6	7	8	9	10	11	12	13	14
May 2,2005	1	—	—	—	—	—	42	32,900	42	32,900	5.00	-32,900	32,900
May 3,2005	1	—	—	—	—	—	44	34,160	44	34,160	5.00	-34,160	34,160
May 4,2005	1	—	—	—	—	—	43	27,480	43	27,480	5.00	-27,480	27,480
May 5,2005	1	—	—	—	—	—	41	24,615	41	24,615	5.00	-24,615	24,615
May 6,2005	3	—	—	—	—	—	42	27,010	42	27,010	5.00	-27,010	27,010

@: Net of overnight repo.

'—': No bid was received in the auction.

Note: With effect from October 29, 2004 nomenclature of Repo and Reverse Repo has been interchanged as per international usages. Till October 28, 2004, Repo indicated absorption of liquidity whereas Reverse Repo meant injection of liquidity by the Reserve Bank.