

**18. Turnover in Foreign Exchange Market #**

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
Apr. 18, 2005 +												
Apr. 19, 2005	995	245	120	76	472	497	1,114	1,865	75	1,355	737	56
Apr. 20, 2005	700	255	124	72	160	303	1,071	1,209	99	1,197	617	59
Apr. 21, 2005	676	177	94	108	148	207	845	1,477	30	1,435	700	8
Apr. 22, 2005 +												
<b>Sales</b>												
Apr. 18, 2005 +												
Apr. 19, 2005	981	330	180	102	462	555	1,050	2,084	131	1,286	719	46
Apr. 20, 2005	850	243	173	71	176	313	1,005	1,621	185	1,171	520	47
Apr. 21, 2005	839	239	82	113	156	225	719	1,399	189	1,435	618	18
Apr. 22, 2005 +												

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed.

**Note** :Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.