

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2004			2005			2004			2005		
		May 14	May 9	May 10	May 11	May 12	May 13	May 14	May 9	May 10	May 11	May 12	May 13
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per Foreign Currency)							Foreign Currency per Rs. 100@ (Based on Middle Rates)						
U.S. Dollar		45.4400	43.5100	43.4500	43.3700	43.3000	43.4300						
Euro		53.7200	55.7300	55.7500	55.8300	55.3500	55.0500						
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying	45.4300	43.5100	43.4400	43.3700	43.2900	43.4200	2.2007	2.2983	2.3015	2.3057	2.3095	2.3026
	Selling	45.4500	43.5200	43.4500	43.3800	43.3000	43.4300						
Pound Sterling	{ Buying	80.0250	82.1000	81.5975	81.6225	80.9600	80.9050	1.2492	1.2177	1.2249	1.2250	1.2347	1.2354
	Selling	80.0825	82.1400	81.6600	81.6625	81.0225	80.9350						
Euro	{ Buying	53.7175	55.7200	55.7300	55.8475	55.3550	55.0400	1.8615	1.7944	1.7937	1.7912	1.8067	1.8165
	Selling	53.7625	55.7400	55.7550	55.8700	55.3900	55.0700						
100 Yen	{ Buying	39.6900	41.3000	41.0000	41.0050	40.7900	40.6250	251.85	242.11	243.64	243.82	245.14	246.04
	Selling	39.7250	41.3300	41.0300	41.0225	40.8100	40.6525						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
		1-month	-3.83	1.96	1.89	1.96	1.94	1.93					
		3-month	-2.20	1.85	1.77	1.76	1.74	1.71					
		6-month	-1.19	1.68	1.62	1.58	1.58	1.54					

@:These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes 1.The unified exchange rate system came into force on March 1, 1993.

2.Euro Reference rate was announced by RBI with effect from January 1, 2002.