

**9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility**

		REPO (INJECTION)						REVERSE REPO (ABSORPTION)						(Rs. crore)	
LAF	Repo period	Bids Received	Bids Accepted	Cut-Off	Bids Received	Bids Accepted	Cut-Off	Bids Received	Bids Accepted	Cut-Off	Net injection(+)	absorption(-)	of	Outstanding	
Date	(Day(s))	Number	Amount	Number	Amount	Rate(%)	Number	Amount	Number	Amount	Rate(%)	liquidity (11-6)	of	Amount @	
1	2	3	4	5	6	7	8	9	10	11	12	13	14		
May	9,2005	1	—	—	—	—	38	20,375	38	20,375	5.00	-20,375		20,375	
May	10, 2005	1	—	—	—	—	37	20,070	37	20,070	5.00	-20,070		20,070	
May	11, 2005	1	—	—	—	—	32	17,410	32	17,410	5.00	-17,410		17,410	
May	12, 2005	1	—	—	—	—	29	16,850	29	16,850	5.00	-16,850		16,850	
May	13, 2005	3	—	—	—	—	28	11,840	28	11,840	5.00	-11,840		11,840	

@:Net of overnight repo.

' — ' : No bid was received in the auction.

**Note:**With effect from October 29, 2004 nomenclature of Repo and Reverse Repo has been interchanged as per international usages. Till October 28, 2004, Repo indicated absorption of liquidity whereas Reverse Repo meant injection of liquidity by the Reserve Bank.