



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 20, No. 22.

May 28, 2005

### 1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2004		2005		Variation	
	May 21	May 13	May 20#	Week	Year	
1	2	3	4	5	6	
<b>Notes issued</b>	<b>3,38,277</b>	<b>3,87,206</b>	<b>3,85,689</b>	<b>-1,517</b>	<b>47,412</b>	
Notes in circulation	3,38,251	3,87,191	3,85,675	-1,516	47,424	
Notes held in Banking Department	26	15	14	-1	-12	
<b>Deposits</b>						
Central Government	101	100	101	1	—	
Market Stabilisation Scheme	28,259	68,052	69,026	974	40,767	
State Governments	41	41	41	—	—	
Scheduled Commercial Banks	79,083	1,05,241	98,661	-6,580	19,578	
Scheduled State Co-operative Banks	1,777	1,817	1,892	75	115	
Other Banks	4,739	5,454	5,436	-18	697	
Others	7,789	9,259	9,301	42	1,512	
Other liabilities	1,30,241	1,20,485	1,19,376	-1,109	-10,865	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>5,90,306</b>	<b>6,97,655</b>	<b>6,89,523</b>	<b>-8,132</b>	<b>99,217</b>	
Foreign currency assets <sup>(1)</sup>	5,12,641	5,83,201	5,81,887	-1,314	69,246	
Gold coin and bullion <sup>(2)</sup>	18,598	19,393	19,393	—	795	
Rupee securities (including treasury bills)	34,256	73,540	67,977	-5,563	33,721	
<b>Loans and advances</b>						
Central Government	4,152	—	—	—	-4,152	
State Governments	4,036	2,137	27	-2,109	-4,009	
NABARD	1,240	4,383	5,023	640	3,783	
Scheduled Commercial Banks	—	—	—	—	—	
Scheduled State Co-operative Banks	3	34	22	-12	19	
Industrial Development Bank of India	—	—	—	—	—	
Export-Import Bank of India	—	—	—	—	—	
Others	221	90	90	—	-131	
<b>Bills purchased and discounted</b>						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments <sup>(3)</sup>	4,473	3,973	3,973	—	-500	
Other assets	10,688	10,906	11,132	226	444	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds. (2) Effective October 17, 1990, gold is valued close to international market price. (3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

### 2. Foreign Exchange Reserves

Item	As on May 20, 2005		Variation over							
			Week		End-March 2005		End-December 2004		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
<b>Total Reserves</b>	<b>6,07,562</b>	<b>1,39,654</b>	<b>-1,315</b>	<b>-520</b>	<b>-11,554</b>	<b>-1,860</b>	<b>35,884</b>	<b>8,476</b>	<b>70,478</b>	<b>21,082</b>
Ⓐ Foreign Currency Assets	5,81,887	1,33,767	-1,314	-518*	-11,234	-1,804	36,421	8,603	69,246	20,676
Ⓑ Gold	19,393	4,443	—	—	-293	-57	-576	-139	795	252
Ⓒ SDRs	19	4	—	—	-1	-1	-3	-1	11	2
Ⓓ Reserve Position in the IMF**	6,263	1,440	-1	-2	-26	2	42	13	426	152

\* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

\*\* : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

## 3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2005 May 13#	Fortnight	Variation over			
			Financial year so far		Year-on-year	
			2004-2005	2005-2006	2004	2005
1	2	3	4	5	6	7
<b>Liabilities to the Banking System</b>						
Demand and time deposits from Banks	38,044	-505	1,399	1,272	-3,233	-188
Borrowings from Banks <sup>(1)</sup>	31,842	2,903	-775	3,931	-4,996	17,591
Other demand and time liabilities <sup>(2)</sup>	12,168	1,025	759	9,034	770	8,782
<b>Liabilities to Others</b>						
Aggregate deposits@	17,77,964	-3,616	36,973	58,016	2,21,821	2,36,575
		(-0.2)	(2.5)	(3.4)	(16.8)	(15.3)
Demand	2,57,241	-4,538	-9,974	-6,576	44,186	42,192
Time@	15,20,723	921	46,946	64,593	1,77,635	1,94,383
	[15,17,155]					[1,90,814]
Borrowings <sup>(3)</sup>	71,872	109	3,704	2,568	-29,153	43,499
Other demand and time liabilities	1,57,316	-8,356	-3,448	-17,010	55,669	12,680
<b>Borrowings from Reserve Bank</b>	—	—	—	-50	-11	—
<b>Cash in hand and Balances with Reserve Bank</b>	<b>1,14,492</b>	<b>560</b>	<b>6,749</b>	<b>17,965</b>	<b>2,618</b>	<b>30,848</b>
Cash in hand	9,252	-269	651	829	347	702
Balances with Reserve Bank	1,05,241	830	6,098	17,135	2,271	30,146
<b>Assets with the Banking System</b>						
Balance with other Banks <sup>(4)</sup>	19,291	-639	899	2,525	1,214	1,431
Money at call and short notice	22,542	2,708	601	2,187	-10,448	3,884
Advances to Banks	8,855	355	-1,472	-863	2,120	-196
Other assets	2,876	90	332	425	285	-93
<b>Investments<sup>(5)</sup></b>	<b>7,31,882</b>	<b>-7,120</b>	<b>37,350</b>	<b>-11,181</b>	<b>1,43,534</b>	<b>16,944</b>
		(-1.0)	(5.5)	(-1.5)	(25.1)	(2.4)
Government securities	7,06,986	-9,903	37,496	-10,805	1,45,219	14,733
	[6,94,793]					[2,540]
Other approved securities	24,896	2,783	-146	-376	-1,685	2,212
<b>Bank Credit</b>	<b>11,37,132</b>	<b>9,698</b>	<b>21,767</b>	<b>45,041</b>	<b>1,32,238</b>	<b>2,74,579</b>
		(0.9)	(2.6)	(4.1)	(18.1)	(31.8)
Food Credit	44,371	2,607	6,271	3,251	-7,045	2,139
Non-food credit	10,92,760	7,091	15,497	41,790	1,39,284	2,72,440
	[10,60,078]					[2,39,758]
Loans, cash-credit and overdrafts	10,77,773	11,544	20,816	45,772	1,24,241	2,67,717
Inland bills- purchased	7,990	-623	1,057	605	2,723	-36
discounted <sup>(6)</sup>	24,365	-658	207	-1,055	2,457	2,428
Foreign bills-purchased	10,589	-625	-628	-262	-115	1,103
discounted	16,416	60	316	-20	2,934	3,367
<b>Cash-Deposit Ratio</b>	<b>6.44</b>					
<b>Investment-Deposit Ratio</b>	<b>41.16</b>					
<b>Credit-Deposit Ratio</b>	<b>63.96</b>					

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Notes: 1. Includes the impact of mergers since May 3, 2002.

2. Figures in [ ] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

## 4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2004	2005					
	May 14	Apr. 8	Apr. 15	Apr. 22	Apr. 29	May 6	May 13
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) <sup>(1)</sup>	4.50	5.00	5.00	5.00	5.00	5.00	5.00
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. <sup>(2)</sup>	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate <sup>(3)</sup>	10.25-11.00	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75
Deposit Rate <sup>(4)</sup>	5.00-5.50	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25
Call Money Rate (Low / High) <sup>(5)</sup>							
- Borrowings	2.50/4.60	3.50/6.10	3.75/5.50	3.75/5.00	2.00/5.25	3.50/5.25	3.50/5.30
- Lendings	2.50/4.95	3.50/6.10	3.75/5.50	3.75/5.00	2.00/5.25	3.50/5.25	3.50/5.30

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2005 - 2006			2004 - 2005		
	Outstanding as on		Variation (3) - (2)	Outstanding as on		Variation (6) - (5)
	2005			2004		
	Mar. 18	May 13	Mar. 19	May 14		
1	2	3	4	5	6	7
<b>1. Bank Credit</b>	<b>10,92,091</b>	<b>11,37,132</b>	<b>45,041</b> (4.1)	<b>8,40,785</b>	<b>8,62,552</b>	<b>21,767</b> (2.6)
A. Food Credit	41,121	44,371	3,251	35,961	42,232	6,271
B. Non-Food Credit	10,50,970	10,92,760	41,790 (4.0)	8,04,824	8,20,320	15,497 (1.9)
	[10,18,288]	[10,60,078]				
<b>2. Investments</b>	<b>93,311</b>	<b>93,220 @</b>	<b>-91</b>	<b>88,985</b>	<b>87,415 +</b>	<b>-1,570</b>
A. Commercial Paper	3,901	3,721	-180	3,770	3,199	-570
B. Shares issued by (a + b)	11,844	12,216	372	8,667	9,636	969
(a) Public Sector Undertakings	1,598	1,780	181	1,272	1,966	694
(b) Private Corporate Sector	10,245	10,436	191	7,395	7,670	275
C. Bonds/Debentures issued by (a + b)	77,566	77,283	-283	76,548	74,580	-1,969
(a) Public Sector Undertakings	45,646	47,439	1,793	48,646	47,694	-951
(b) Private Corporate Sector	31,920	29,844	-2,076	27,903	26,885	-1,017
<b>3. Bills rediscounted with Financial Institutions</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>305</b>	<b>330 +</b>	<b>25</b>
<b>4. Total (1B + 2 + 3)</b>	<b>11,44,281</b>	<b>11,85,981</b>	<b>41,699</b>	<b>8,94,114</b>	<b>9,08,065</b>	<b>13,952</b>

@ : Upto April 29, 2005. + : Upto April 30, 2004.

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

4. Figures in [ ] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2004		2005					2004	2005				
	May 21	May 16	May 17	May 18	May 19	May 20	May 21	May 16	May 17	May 18	May 19	May 20	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
	<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>							<b>Foreign Currency per Rs. 100@</b> (Based on Middle Rates)					
U.S. Dollar	45.3300	43.4900	43.4300	43.5600	43.4500	43.5000							
Euro	54.3900	54.7500	54.8500	54.9800	55.0800	54.9600							
	<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>												
U.S. Dollar	{ Buying 45.3300	43.4850	43.4200	43.5550	43.4400	43.4950	2.2060	2.2994	2.3026	2.2957	2.3015	2.2989	
	{ Selling 45.3500	43.4950	43.4300	43.5650	43.4500	43.5050							
Pound Sterling	{ Buying 80.7375	80.1600	79.7700	79.8675	79.9200	79.8225	1.2385	1.2466	1.2529	1.2521	1.2507	1.2519	
	{ Selling 80.7825	80.2000	79.8075	79.8950	79.9475	79.8575							
Euro	{ Buying 54.3925	54.7075	54.8275	54.9700	55.0475	54.9125	1.8386	1.8265	1.8232	1.8188	1.8155	1.8195	
	{ Selling 54.4300	54.7425	54.8525	55.0050	55.0725	54.9425							
100 Yen	{ Buying 40.4450	40.3375	40.5075	40.4925	40.5725	40.4075	247.20	247.72	246.74	246.91	246.43	247.32	
	{ Selling 40.4800	40.3675	40.5275	40.5150	40.5925	40.4275							
	<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>												
1-month	-1.67	1.92	1.87	1.75	1.78	1.74							
3-month	-1.33	1.72	1.74	1.67	1.64	1.58							
6-month	-0.68	1.57	1.55	1.50	1.48	1.46							

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

## 7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2005		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	May 13#	Amount	%	2004-2005		2005-2006		2004		2005	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>M<sub>3</sub></b>	<b>22,69,156</b> (22,65,587)	<b>23,50,372</b> (23,46,803)	<b>6,849</b>	<b>0.3</b>	<b>51,843</b>	<b>2.6</b>	<b>81,216</b>	<b>3.6</b>	<b>2,81,567</b>	<b>15.8</b>	<b>2,90,000</b> (2,86,431)	<b>14.1</b> (13.9)
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	3,57,424	3,82,574	10,592	2.8	21,254	6.7	25,149	7.0	42,836	14.6	45,912	13.6
(ii) Demand deposits with banks	2,97,088	2,90,513	-4,504	-1.5	-12,850	-5.0	-6,576	-2.2	46,874	23.6	45,349	18.5
(iii) Time deposits with banks @	16,08,161 (16,04,592)	16,73,004 (16,69,435)	976	0.1	44,875	3.1	64,843	4.0	1,90,848	14.9	1,98,141 (1,94,572)	13.4 (13.2)
(iv) "Other" deposits with Reserve Bank	6,483	4,282	-214	-4.8	-1,436	-28.1	-2,201	-34.0	1,009	37.8	598	16.2
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net Bank credit to Government (a+b)	7,62,496 (7,50,303)	7,71,557 (7,59,364)	-889	-0.1	7,405	1.0	9,061	1.2	41,887	5.9	20,487 (8,294)	2.7 (1.1)
(a) Reserve Bank	-12,197	7,612	8,811		-35,986		19,810		-1,17,955		-1,309	
(b) Other Banks	7,74,694	7,63,945	-9,700	-1.3	43,391	6.2	-10,749	-1.4	1,59,843	27.4	21,796	2.9
(ii) Bank credit to commercial sector (a+b)	12,75,027 (12,42,345)	13,19,852 (12,87,170)	12,851	1.0	20,121	2.0	44,825	3.5	1,39,448	15.5	2,79,257 (2,46,575)	26.8 (23.7)
(a) Reserve Bank	1,389	1,389	—	—	-41	-2.0	—	—	-902	-30.9	-631	-31.2
(b) Other Banks	12,73,637	13,18,463	12,851	1.0	20,161	2.0	44,825	3.5	1,40,350	15.6	2,79,888	26.9
(iii) Net foreign exchange assets of banking sector	6,51,998	6,41,784	-10,515	-1.6	48,391	9.2	-10,214	-1.6	1,66,013	40.6	66,807	11.6
(iv) Government's currency liabilities to the public	7,436	7,436	—	—	18	0.2	—	—	207	2.9	123	1.7
(v) Banking sector's net non-monetary liabilities other than time deposits	4,27,801	3,90,258	-5,403	-1.4	24,091	8.3	-37,544	-8.8	65,989	26.7	76,673	24.5
of which : Net non-monetary liabilities of RBI	1,25,548	1,13,233	-12,017	-9.6	13,050	12.1	-12,316	-9.8	-9,033	-7.0	-7,402	-6.1

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

Note : Figures in parentheses exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

## 8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2005		Week		Financial year so far				Year-on-year			
	Mar. 31#	May 20#	Amount	%	2004-2005		2005-2006		2004		2005	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Reserve Money</b>	<b>4,89,128</b>	<b>5,03,424</b>	<b>-7,998</b>	<b>-1.6</b>	<b>-1,687</b>	<b>-0.4</b>	<b>14,296</b>	<b>2.9</b>	<b>57,405</b>	<b>15.2</b>	<b>68,599</b>	<b>15.8</b>
<b>Components (i+ii+iii)</b>												
(i) Currency in circulation	3,68,649	3,93,112	-1,516	-0.4	18,537	5.7	24,462	6.6	42,150	13.9	47,547	13.8
(ii) Bankers' deposits with RBI	1,13,996	1,05,989	-6,523	-5.8	-18,767	-18.0	-8,007	-7.0	14,074	19.7	20,391	23.8
(iii) "Other" deposits with RBI	6,483	4,323	42	1.0	-1,457	-28.5	-2,160	-33.3	1,181	47.6	661	18.0
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net RBI credit to Government	-12,197	-1,038	-8,650		-30,593		11,160		-98,254		-15,352	
of which : to Centre	-13,727	-1,024	-6,541		-26,600		12,703		-98,257		-11,344	
(ii) RBI credit to banks & comm. sector	6,647	7,657	628	8.9	-2,994	-40.0	1,010	15.2	-4,375	-49.4	3,171	70.7
o/w : to banks (includes NABARD)	5,258	6,268	628	11.1	-2,954	-54.5	1,010	19.2	-3,357	-57.7	3,802	154.2
(iii) Net foreign exchange assets of RBI	6,12,790	6,01,262	-1,314	-0.2	46,808	9.7	-11,528	-1.9	1,51,753	40.0	70,041	13.2
(iv) Govt.'s currency liabilities to the public	7,436	7,436	—	—	18	0.2	—	—	207	2.9	123	1.7
(v) Net non-monetary liabilities of RBI	1,25,548	1,11,894	-1,339	-1.2	14,926	13.9	-13,654	-10.9	-8,073	-6.2	-10,617	-8.7

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+) absorption(-) of liquidity (11-6)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
May 16, 2005	1	—	—	—	—	—	32	20,020	32	20,020	5.00	-20,020	20,020
May 17, 2005	1	—	—	—	—	—	35	21,900	35	21,900	5.00	-21,900	21,900
May 18, 2005	1	—	—	—	—	—	39	23,515	39	23,515	5.00	-23,515	23,515
May 19, 2005	1	—	—	—	—	—	32	18,080	32	18,080	5.00	-18,080	18,080
May 20, 2005	4	—	—	—	—	—	32	14,285	32	14,285	5.00	-14,285	14,285

@ : Net of overnight repo.

'—': No bid was received in the auction.

Note : With effect from October 29, 2004 nomenclature of Repo and Reverse Repo has been interchanged as per international usages. Till October 28, 2004, Repo indicated absorption of liquidity whereas Reverse Repo meant injection of liquidity by the Reserve Bank.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>91-Day Treasury Bills</b>													
<b>2004-2005</b>													
Sep. 29	Oct. 1	2,000	65	2,391	—	53	2,000	—	—	2,000	98.77	5.0223	24,749
Jan. 5	Jan. 7	2,000	80	4,978	—	51	2,000	—	—	2,000	98.72	5.2418	22,312
<b>2005-2006</b>													
Mar. 30	Apr. 2	2,000	45	4,223	125	24	2,000	125	—	2,125	98.69	5.3241	27,917
May 18	May 20	2,000	56	7,723	1,000	8	2,000	1,000	—	3,000	98.73	5.1595	29,817
<b>182-Day Treasury Bills</b>													
<b>2005-2006</b>													
Apr. 6	Apr. 8	1,500	73	6,710	—	14	1,500	—	—	1,500	97.36	5.4381	1,500
May 18	May 20	1,500	38	3,453	—	30	1,500	—	—	1,500	97.40	5.3746	6,000
<b>364-Day Treasury Bills</b>													
<b>2004-2005</b>													
Sep. 29	Oct. 1	2,000	119	6,466	—	28	2,000	—	—	2,000	94.92	5.3741	38,122
Jan. 5	Jan. 7	2,000	57	4,346	3	36	2,000	3	—	2,003	94.70	5.6232	42,126
<b>2005-2006</b>													
Apr. 13	Apr. 15	2,000	86	6,195	80	40	2,000	80	—	2,080	94.68	5.6456	48,212
May 11	May 13	2,000	85	6,080	—	35	2,000	—	—	2,000	94.74	5.5785	48,212

- Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.  
 2. For 91-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,500 crore under Market Stabilisation Scheme (MSS). For 182-day TBs, notified amount of Rs. 1,500 crore includes Rs. 1,000 crore under MSS. For 364-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,000 crore under MSS.  
 3. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.  
 4. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

Fortnight Ended	Date													
	2	3	4	5	6	7	8	9	10	11	12	13	14	15
May 13, 2005	Apr. 30	May 1	May 2	May 3	May 4	May 5	May 6	May 7	May 8	May 9	May 10	May 11	May 12	May 13
	1,04,907	2,09,813	3,07,286	4,04,168	4,99,600	5,99,527	6,94,202	7,88,319	8,82,508	9,80,365	10,76,866	11,74,583	12,73,543	13,78,444
May 27, 2005	May 14	May 15	May 16	May 17	May 18	May 19	May 20	May 21	May 22	May 23	May 24	May 25	May 26	May 27
	1,06,380	2,12,761	3,12,187	4,09,650	5,05,955	6,00,825	6,99,191							

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (percent)@
1	2	3	4
Apr. 2, 2004	4,626	191	3.75 — 5.16
Jul. 9, 2004	5,529	166	4.14 — 6.75
Oct. 1, 2004	5,164	95	3.50 — 5.50
Jan. 7, 2005	7,033	563	3.91 — 6.26
Apr. 1, 2005	14,975	3,395	4.75 — 6.60
Apr. 15, 2005	14,106	2,640	4.10 — 6.60

@ : Effective interest rate range per annum.

## 13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnightended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Apr. 15, 2004	9,590	810	4.66 — 6.20
Jul. 15, 2004	10,688	954	4.63 — 7.00
Oct. 15, 2004	10,712	542	4.95 — 7.25
Jan. 15, 2005	12,215	1,624	5.40 — 6.35
Apr. 15, 2005	14,809	1,964	5.55 — 6.33
May 15, 2005	15,783	1,565	5.38 — 6.65

@ : Typical effective discount rate range per annum on issues during the fortnight.

## 14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2004	2005		Percentage Variation over			
		May 8	Mar 12*	May 7#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
<b>ALL COMMODITIES</b>	<b>100.00</b>	<b>181.8</b>	<b>189.4</b>	<b>192.0</b>	<b>-0.1</b>	<b>0.7</b>	<b>1.4</b>	<b>5.6</b>
Primary Articles	22.02	186.1	183.8	188.4	-0.1	0.7	1.5	1.2
(i) Fruits and Vegetables	2.92	211.4	193.7	224.5	0.1	4.6	9.7	6.2
Fuel, Power, Light and Lubricants	14.23	264.5	289.1	293.2	—	0.2	2.2	10.9
Manufactured Products	63.75	161.9	169.1	170.6	-0.1	0.8	1.0	5.4
(i) Sugar, Khandsari and Gur	3.93	153.5	176.4	175.1	—	0.2	0.9	14.1
(ii) Edible Oils	2.76	159.1	149.6	147.8	0.1	-0.2	-0.1	-7.1
(iii) Cement	1.73	153.7	163.7	163.5	-0.5	-0.4	-0.4	6.4
(iv) Iron & Steel	3.64	201.8	244.3	259.1	—	5.6	5.7	28.4

\* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce &amp; Industry, Government of India.

## 15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2004	2005				
	May 20	May 16	May 17	May 18	May 19	May 20
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	4932.11	6528.03	6466.00	6447.00	6478.94	6499.50
S & P CNX NIFTY (3.11.1995=1000)	1543.85	2012.60	1990.80	1982.75	1990.85	1992.40

## 16. Average Daily Turnover in Call Money Market\*

(Rs. crore)

	Week Ended						
	Apr. 8, 2005	Apr. 15, 2005	Apr. 22, 2005	Apr. 29, 2005	May 6, 2005	May 13, 2005	May 20, 2005
1	2	3	4	5	6	7	8
<b>1. Banks</b>							
(a) Borrowings	7,121	8,236	6,826	5,817	5,842	6,804	6,692
(b) Lendings	7,697	9,108	7,156	6,448	6,482	7,578	7,109
<b>2. Primary Dealers</b>							
(a) Borrowings	2,067	2,468	1,663	1,905	2,072	2,106	1,880
(b) Lendings	36	70	11	23	18	86	40
<b>3. Non-Bank Institutions</b>							
(a) Lendings	1,455	1,525	1,323	1,252	1,415	1,247	1,422
<b>4. Total</b>							
(a) Borrowings	9,188	10,704	8,489	7,722	7,914	8,910	8,572
(b) Lendings	9,188	10,703	8,490	7,723	7,915	8,911	8,571

\* : Data cover 90-95 per cent of total transactions reported by participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

## 17. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

Items	Week Ended					
	Apr. 15, 2005	Apr. 22, 2005	Apr. 29, 2005	May 6, 2005	May 13, 2005	May 20, 2005
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
(a) Govt. of India Dated Securities	11,927	25,466	24,542	29,736	25,649	32,788
(b) State Government Securities	179	149	1,432	211	581	2,552
(c) 91 - Day Treasury Bills	8,279	2,858	6,338	4,788	3,086	3,142
(d) 182 - Day Treasury Bills	1,101	67	1,110	171	517	383
(e) 364 - Day Treasury Bills	10,445	9,832	9,619	7,586	13,079	4,635
<b>II. RBI*</b>	<b>234</b>	<b>12</b>	<b>—</b>	<b>176</b>	<b>—</b>	<b>20</b>

@ : Excluding Repo Transactions.

\* : RBI's sales and purchases include transactions in other offices also.

## 18. Turnover in Foreign Exchange Market #

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
May 2, 2005	511	167	51	23	219	208	969	1,033	42	591	257	102
May 3, 2005	490	218	35	39	196	127	940	967	35	924	221	130
May 4, 2005	607	415	120	48	164	188	1,310	1,603	94	1,144	341	94
May 5, 2005	751	619	201	28	253	166	1,882	2,003	319	963	312	50
May 6, 2005	729	241	105	92	149	131	1,327	1,463	169	1,145	370	36
<b>Sales</b>												
May 2, 2005	480	190	121	17	219	209	918	1,066	63	599	365	87
May 3, 2005	559	133	212	35	180	142	930	1,022	52	920	254	124
May 4, 2005	607	294	223	51	173	190	1,298	1,384	105	1,130	493	96
May 5, 2005	809	541	474	45	237	199	1,875	1,872	265	945	394	46
May 6, 2005	620	286	238	52	154	120	1,252	1,412	217	1,225	489	42

FCY : Foreign Currency.

INR : Indian Rupees.

**Note** : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

## 19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Apr. 16, 2005	Apr. 23, 2005	Apr. 30, 2005	May 7, 2005	May 14, 2005	May 21, 2005
1	2	3	4	5	6	7
Amount	236.66	170.47	241.01	479.39	293.55	372.84

**Source** : National Stock Exchange of India Ltd.

## 20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	May 20, 2005					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	—	—	—
Banks	—	22,614	5,435	42,708	70,757	2,106	8,777
State Governments	19,440	3,780	—	80	23,300	8,239	7,231
Others	212	3,423	565	5,424	9,625	-681	-1,635

21. Government of India : Long and Medium Term Borrowings  
(Devovement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2005-2006 (Upto May 20, 2005)	2004-2005 (Upto May 21, 2004)	2004-2005	2005-2006 (Upto May 20, 2005)	2004-2005 (Upto May 21, 2004)	2004-2005
1	2	3	4	5	6	7
1. Total	23,000	24,000 *	1,05,350 \$	19,000	19,988 *	71,034 \$
of which :						
1.1 Devovement/Private Placement on RBI	—	—	1,197			
2. RBI's OMO Sales Purchases	459	282	2,899			

\$ : Includes Rs.25,000 crore under Market Stabilisation Scheme (MSS).

\* : Includes Rs.15,000 crore under MSS.

22. Secondary Market Transactions in Government Securities (Face Value) @

(Amount in Rs. crore)

Item	For the Week Ended May 13, 2005			For the Week Ended May 20, 2005		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
1. Govt. of India Dated Securities						
Maturing in the year						
2005-06	22	5.3278	5.3515	—	—	—
2006-07	1,260	5.3618	5.7297	705	5.3697	5.7165
2007-08	105	6.0381	6.0840	92	6.0231	6.1038
2008-09	475	6.3062	7.0017	210	6.3037	6.8820
2009-10	210	6.5795	7.1821	225	6.5581	7.1079
2010-11	4,079	6.8110	7.0092	7,540	6.7472	7.0696
2011-14	1,731	6.9407	7.2131	1,951	6.8850	7.2004
2014-15	62	7.2303	7.3304	124	7.1500	7.3031
Beyond 2015	4,880	7.1750	7.8903	5,547	6.9984	7.8042
2. State Government Securities	290	6.8700	7.5486	1,276	7.1435	7.7772
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	552	4.9576	5.5123	440	5.0001	5.4028
(b) 15 - 91 Days	1,708	5.0100	5.2504	1,437	5.0000	5.2201
(c) 92 - 182 Days	541	5.1276	5.2900	652	5.1146	5.3746
(d) 183 - 364 Days	5,540	5.3199	5.6256	1,551	5.2999	5.5707
<b>II. RBI* : Sales</b>						
:Purchase	—	—	—	20	—	—
<b>III. Repo Transactions £ (Other than with RBI)</b>						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	20,824	4.65 (1)	5.25 (7)	21,575	4.65 (1)	5.00 (8)
2. State Govt. Securities	680	4.85 (1)	4.95 (3)	995	4.85 (1)	5.00 (4)
3. 91 Day Treasury Bills	2,040	4.75 (1)	5.10 (3)	1,002	4.85 (1)	5.00 (5)
4. 182 Day Treasury Bills	152	4.80 (1)	5.05 (3)	90	4.85 (1)	5.00 (4)
5. 364 Day Treasury Bills	1,835	4.80 (1)	5.10 (3)	969	4.80 (1)	5.00 (4)
<b>IV. RBI : Repo £^</b>						
: Reverse Repo !	86,545	5.00	5.00	97,800	5.00	5.00

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

\* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

\*\* : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals.  
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