## 2. Foreign Exchange Reserves

	Variation over									
<i>Item</i>	As on May 20, 2005			Week End-March2005		End-December 2004			Year	
	Rs.Crore U	JS\$ Mn.R	Rs.Crore l	JS\$ Mn.I	Rs.Crore	US\$ Mn.	Rs.Crore <b>l</b>	JS\$ Mn.F	Rs.Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	6,07,562 1	,39,654	-1,315	-520	-11,554	-1,860	35,884	8,476	70,478	21,082
(a) Foreign Currency Assets	5,81,887 1	,33,767	-1,314	<b>–</b> 518*	-11,234	-1,804	36,421	8,603	69,246	20,676
(b) Gold	19,393	4,443	_	_	-293	<i>–</i> 57	-576	-139	795	252
(c) SDRs	19	4		_	-1	-1	-3	-1	11	2
(d) Reserve Position in the IMF**	6,263	1,440	-1	-2	-26	2	42	13	426	152

<sup>\*:</sup> Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

<sup>\*\*:</sup> Reserve Position in the International Monetary Fund (IMF), *i.e.*, Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.