

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

													(Rs. crore)	
													Net injection(+)	Outstanding
													absorption(-) of liquidity (11-6)	Amount @
LAF	Repo period	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)	Outstanding	
		Bids Received	Bids Accepted	Cut-Off	Bids Received	Bids Accepted	Cut-Off	Bids Received	Bids Accepted	Cut-Off				
Date	(Day(s))	Number	Amount	Number	Amount	Rate(%)	Number	Amount	Number	Amount	Rate(%)	liquidity (11-6)	13	14
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
May 16, 2005	1	—	—	—	—	—	32	20,020	32	20,020	5.00	-20,020	20,020	
May 17, 2005	1	—	—	—	—	—	35	21,900	35	21,900	5.00	-21,900	21,900	
May 18, 2005	1	—	—	—	—	—	39	23,515	39	23,515	5.00	-23,515	23,515	
May 19, 2005	1	—	—	—	—	—	32	18,080	32	18,080	5.00	-18,080	18,080	
May 20, 2005	4	—	—	—	—	—	32	14,285	32	14,285	5.00	-14,285	14,285	

@:Net of overnight repo.

'—': No bid was received in the auction.

Note:With effect from October 29, 2004 nomenclature of Repo and Reverse Repo has been interchanged as per international usages. Till October 28, 2004, Repo indicated absorption of liquidity whereas Reverse Repo meant injection of liquidity by the Reserve Bank.