

18. Turnover in Foreign Exchange Market

(US\$ Million)

PositionDate 1	Merchant							Inter-bank					
	FCY / INR			FCY / FCY				FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward	
2	3	4	5	6	7	8	9	10	11	12	13		
Purchases													
May	2, 2005	511	167	51	23	219	208	969	1,033	42	591	257	102
May	3, 2005	490	218	35	39	196	127	940	967	35	924	221	130
May	4, 2005	607	415	120	48	164	188	1,310	1,603	94	1,144	341	94
May	5, 2005	751	619	201	28	253	166	1,882	2,003	319	963	312	50
May	6, 2005	729	241	105	92	149	131	1,327	1,463	169	1,145	370	36
Sales													
May	2, 2005	480	190	121	17	219	209	918	1,066	63	599	365	87
May	3, 2005	559	133	212	35	180	142	930	1,022	52	920	254	124
May	4, 2005	607	294	223	51	173	190	1,298	1,384	105	1,130	493	96
May	5, 2005	809	541	474	45	237	199	1,875	1,872	265	945	394	46
May	6, 2005	620	286	238	52	154	120	1,252	1,412	217	1,225	489	42

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.