



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 20, No. 23.

June 4, 2005

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2004		2005		Variation		
	May 28		May 20		May 27#		Week
1	2	3	4	5	6	7	8
Notes issued	3,35,796	3,85,689	3,82,354	-3,335	46,558		
Notes in circulation	3,35,770	3,85,675	3,82,343	-3,332	46,573		
Notes held in Banking Department	27	14	11	-3	-16		
Deposits							
Central Government	101	101	101	—	—		
Market Stabilisation Scheme	30,701	69,026	69,016	-10	38,315		
State Governments	41	41	41	—	—		
Scheduled Commercial Banks	73,335	98,661	89,603	-9,058	16,268		
Scheduled State Co-operative Banks	1,674	1,892	1,654	-238	-20		
Other Banks	4,602	5,436	5,298	-138	696		
Others	7,891	9,301	9,303	2	1,412		
Other liabilities	1,36,624	1,19,376	1,20,335	959	-16,289		
TOTAL LIABILITIES/ASSETS	5,90,765	6,89,523	6,77,704	-11,818	86,939		
Foreign currency assets ⁽¹⁾	5,18,926	5,81,887	5,82,941	1,054	64,015		
Gold coin and bullion ⁽²⁾	18,598	19,393	19,393	—	795		
Rupee securities (including treasury bills)	30,451	67,977	52,073	-15,904	21,622		
Loans and advances							
Central Government	731	—	—	—	-731		
State Governments	3,649	27	895	868	-2,754		
NABARD	1,725	5,023	5,094	71	3,369		
Scheduled Commercial Banks	819	—	774	774	-45		
Scheduled State Co-operative Banks	28	22	2	-20	-26		
Industrial Development Bank of India	—	—	—	—	—		
Export-Import Bank of India	—	—	—	—	—		
Others	316	90	90	—	-226		
Bills purchased and discounted							
Commercial	—	—	—	—	—		
Treasury	—	—	—	—	—		
Investments ⁽³⁾	4,473	3,973	3,973	—	-500		
Other assets	11,050	11,132	12,470	1,338	1,420		

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds. (2) Effective October 17, 1990, gold is valued close to international market price. (3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on May 27, 2005		Variation over							
			Week		End-March 2005		End-December 2004		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	6,08,595	1,39,829	1,033	175	-10,521	-1,685	36,917	8,651	65,159	20,009
Ⓐ Foreign Currency Assets	5,82,941	1,33,948	1,054	181*	-10,180	-1,623	37,475	8,784	64,015	19,622
Ⓑ Gold	19,393	4,443	—	—	-293	-57	-576	-139	795	252
Ⓒ SDRs	19	4	—	—	-1	-1	-3	-1	11	2
Ⓓ Reserve Position in the IMF**	6,242	1,434	-21	-6	-47	-4	21	7	338	133

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2005 May 13#	Fortnight	Variation over			
			Financial year so far		Year-on-year	
			2004-2005	2005-2006	2004	2005
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	38,044	-505	1,399	1,272	-3,233	-188
Borrowings from Banks ⁽¹⁾	31,842	2,903	-775	3,931	-4,996	17,591
Other demand and time liabilities ⁽²⁾	12,168	1,025	759	9,034	770	8,782
Liabilities to Others						
Aggregate deposits@	17,77,964	-3,616	36,973	58,016	2,21,821	2,36,575
		(-0.2)	(2.5)	(3.4)	(16.8)	(15.3)
Demand	2,57,241	-4,538	-9,974	-6,576	44,186	42,192
Time@	15,20,723	921	46,946	64,593	1,77,635	1,94,383
	[15,17,155]					[1,90,814]
Borrowings ⁽³⁾	71,872	109	3,704	2,568	-29,153	43,499
Other demand and time liabilities	1,57,316	-8,356	-3,448	-17,010	55,669	12,680
Borrowings from Reserve Bank	—	—	—	-50	-11	—
Cash in hand and Balances with Reserve Bank	1,14,492	560	6,749	17,965	2,618	30,848
Cash in hand	9,252	-269	651	829	347	702
Balances with Reserve Bank	1,05,241	830	6,098	17,135	2,271	30,146
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	19,291	-639	899	2,525	1,214	1,431
Money at call and short notice	22,542	2,708	601	2,187	-10,448	3,884
Advances to Banks	8,855	355	-1,472	-863	2,120	-196
Other assets	2,876	90	332	425	285	-93
Investments⁽⁵⁾	7,31,882	-7,120	37,350	-11,181	1,43,534	16,944
		(-1.0)	(5.5)	(-1.5)	(25.1)	(2.4)
Government securities	7,06,986	-9,903	37,496	-10,805	1,45,219	14,733
	[6,94,793]					[2,540]
Other approved securities	24,896	2,783	-146	-376	-1,685	2,212
Bank Credit	11,37,132	9,698	21,767	45,041	1,32,238	2,74,579
		(0.9)	(2.6)	(4.1)	(18.1)	(31.8)
Food Credit	44,371	2,607	6,271	3,251	-7,045	2,139
Non-food credit	10,92,760	7,091	15,497	41,790	1,39,284	2,72,440
	[10,60,078]					[2,39,758]
Loans, cash-credit and overdrafts	10,77,773	11,544	20,816	45,772	1,24,241	2,67,717
Inland bills- purchased	7,990	-623	1,057	605	2,723	-36
discounted ⁽⁶⁾	24,365	-658	207	-1,055	2,457	2,428
Foreign bills-purchased	10,589	-625	-628	-262	-115	1,103
discounted	16,416	60	316	-20	2,934	3,367
Cash-Deposit Ratio	6.44					
Investment-Deposit Ratio	41.16					
Credit-Deposit Ratio	63.96					

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Notes: 1. Includes the impact of mergers since May 3, 2002.

2. Figures in [] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2004		2005				
	May 21	Apr. 15	Apr. 22	Apr. 29	May 6	May 13	May 20
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	4.50	5.00	5.00	5.00	5.00	5.00	5.00
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. ⁽²⁾	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate ⁽³⁾	10.25-11.00	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75
Deposit Rate ⁽⁴⁾	5.00-5.50	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	2.00/4.50	3.75/5.50	3.75/5.00	2.00/5.25	3.50/5.25	3.50/5.30	3.50/5.25
- Lendings	2.00/4.50	3.75/5.50	3.75/5.00	2.00/5.25	3.50/5.25	3.50/5.30	3.50/5.25

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2005 - 2006			2004 - 2005		
	Outstanding as on		Variation (3) - (2)	Outstanding as on		Variation (6) - (5)
	2005			2004		
	Mar. 18	May 13	Mar. 19	May 14		
1	2	3	4	5	6	7
1. Bank Credit	10,92,091	11,37,132	45,041 (4.1)	8,40,785	8,62,552	21,767 (2.6)
A. Food Credit	41,121	44,371	3,251	35,961	42,232	6,271
B. Non-Food Credit	10,50,970	10,92,760	41,790 (4.0)	8,04,824	8,20,320	15,497 (1.9)
	[10,18,288]	[10,60,078]				
2. Investments	93,311	93,220 @	-91	88,985	87,415 +	-1,570
A. Commercial Paper	3,901	3,721	-180	3,770	3,199	-570
B. Shares issued by (a + b)	11,844	12,216	372	8,667	9,636	969
(a) Public Sector Undertakings	1,598	1,780	181	1,272	1,966	694
(b) Private Corporate Sector	10,245	10,436	191	7,395	7,670	275
C. Bonds/Debentures issued by (a + b)	77,566	77,283	-283	76,548	74,580	-1,969
(a) Public Sector Undertakings	45,646	47,439	1,793	48,646	47,694	-951
(b) Private Corporate Sector	31,920	29,844	-2,076	27,903	26,885	-1,017
3. Bills rediscounted with Financial Institutions	—	—	—	305	330 +	25
4. Total (1B + 2 + 3)	11,44,281	11,85,981	41,699	8,94,114	9,08,065	13,952

@ : Upto April 29, 2005. + : Upto April 30, 2004.

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

4. Figures in [] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2004		2005					2004		2005				
	May 28	May 23+	May 24	May 25	May 26	May 27	May 28	May 23+	May 24	May 25	May 26	May 27		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
	RBI's Reference Rate (Rs. per Foreign Currency)							Foreign Currency per Rs. 100@ (Based on Middle Rates)						
U.S. Dollar	45.3900		43.4900	43.5100	43.5200	43.5200								
Euro	55.7200		54.7500	54.7200	54.6100	54.5200								
	FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying 45.3700		43.4850	43.5000	43.5200	43.5100	2.2031		2.2994	2.2983	2.2978	2.2978		
	{ Selling 45.3800		43.4950	43.5100	43.5300	43.5200								
Pound Sterling	{ Buying 83.4900		79.6550	79.5400	79.4625	79.3225	1.1974		1.2549	1.2567	1.2584	1.2603		
	{ Selling 83.5300		79.7000	79.5800	79.5075	79.3575								
Euro	{ Buying 55.7150		54.7350	54.7025	54.6175	54.5050	1.7947		1.8265	1.8275	1.8312	1.8342		
	{ Selling 55.7450		54.7550	54.7350	54.6525	54.5300								
100 Yen	{ Buying 41.0100		40.4425	40.4800	40.3150	40.3500	243.74		247.18	246.95	247.98	247.69		
	{ Selling 41.0300		40.4650	40.5000	40.3350	40.3700								
	Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month	-1.72		1.34	1.49	1.08	1.01								
3-month	-1.01		1.40	1.31	1.18	1.19								
6-month	-0.53		1.36	1.33	1.22	1.29								

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+ : Market closed.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2005		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	May 13#	Amount	%	2004-2005		2005-2006		2004		2005	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	22,69,156 (22,65,587)	23,50,372 (23,46,803)	6,849	0.3	51,843	2.6	81,216	3.6	2,81,567	15.8	2,90,000 (2,86,431)	14.1 (13.9)
Components (i+ii+iii+iv)												
(i) Currency with the Public	3,57,424	3,82,574	10,592	2.8	21,254	6.7	25,149	7.0	42,836	14.6	45,912	13.6
(ii) Demand deposits with banks	2,97,088	2,90,513	-4,504	-1.5	-12,850	-5.0	-6,576	-2.2	46,874	23.6	45,349	18.5
(iii) Time deposits with banks @	16,08,161 (16,04,592)	16,73,004 (16,69,435)	976	0.1	44,875	3.1	64,843	4.0	1,90,848	14.9	1,98,141 (1,94,572)	13.4 (13.2)
(iv) "Other" deposits with Reserve Bank	6,483	4,282	-214	-4.8	-1,436	-28.1	-2,201	-34.0	1,009	37.8	598	16.2
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	7,62,496 (7,50,303)	7,71,557 (7,59,364)	-889	-0.1	7,405	1.0	9,061	1.2	41,887	5.9	20,487 (8,294)	2.7 (1.1)
(a) Reserve Bank	-12,197	7,612	8,811		-35,986		19,810		-1,17,955		-1,309	
(b) Other Banks	7,74,694	7,63,945	-9,700	-1.3	43,391	6.2	-10,749	-1.4	1,59,843	27.4	21,796	2.9
(ii) Bank credit to commercial sector (a+b)	12,75,027 (12,42,345)	13,19,852 (12,87,170)	12,851	1.0	20,121	2.0	44,825	3.5	1,39,448	15.5	2,79,257 (2,46,575)	26.8 (23.7)
(a) Reserve Bank	1,389	1,389	—	—	-41	-2.0	—	—	-902	-30.9	-631	-31.2
(b) Other Banks	12,73,637	13,18,463	12,851	1.0	20,161	2.0	44,825	3.5	1,40,350	15.6	2,79,888	26.9
(iii) Net foreign exchange assets of banking sector	6,51,998	6,41,784	-10,515	-1.6	48,391	9.2	-10,214	-1.6	1,66,013	40.6	66,807	11.6
(iv) Government's currency liabilities to the public	7,436	7,436	—	—	18	0.2	—	—	207	2.9	123	1.7
(v) Banking sector's net non-monetary liabilities other than time deposits	4,27,801	3,90,258	-5,403	-1.4	24,091	8.3	-37,544	-8.8	65,989	26.7	76,673	24.5
of which : Net non-monetary liabilities of RBI	1,25,548	1,13,233	-12,017	-9.6	13,050	12.1	-12,316	-9.8	-9,033	-7.0	-7,402	-6.1

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

Note : Figures in parentheses exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2005		Week		Financial year so far				Year-on-year			
	Mar. 31#	May 27#	Amount	%	2004-2005		2005-2006		2004		2005	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	4,89,128	4,90,660	-12,764	-2.5	-10,004	-2.3	1,531	0.3	37,071	9.5	64,151	15.0
Components (i+ii+iii)												
(i) Currency in circulation	3,68,649	3,89,780	-3,332	-0.8	16,066	4.9	21,130	5.7	42,030	14.0	46,685	13.6
(ii) Bankers' deposits with RBI	1,13,996	96,554	-9,435	-8.9	-24,754	-23.7	-17,442	-15.3	-6,307	-7.3	16,943	21.3
(iii) "Other" deposits with RBI	6,483	4,326	2	0.1	-1,316	-25.7	-2,157	-33.3	1,348	54.9	523	13.7
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	-12,197	-16,067	-15,029		-40,648		-3,869		-1,19,286		-20,326	
of which : to Centre	-13,727	-16,921	-15,897		-36,268		-3,194		-1,19,113		-17,572	
(ii) RBI credit to banks & comm. sector	6,647	8,483	825	10.8	-1,569	-21.0	1,835	27.6	-2,262	-27.7	2,571	43.5
o/w : to banks (includes NABARD)	5,258	7,093	825	13.2	-1,624	-30.0	1,835	34.9	-1,369	-26.5	3,298	86.9
(iii) Net foreign exchange assets of RBI	6,12,790	6,02,316	1,054	0.2	53,093	11.0	-10,474	-1.7	1,54,927	40.5	64,810	12.1
(iv) Govt.'s currency liabilities to the public	7,436	7,436	—	—	29	0.4	—	—	183	2.6	112	1.5
(v) Net non-monetary liabilities of RBI	1,25,548	1,11,508	-385	-0.3	20,907	19.4	-14,040	-11.2	-3,509	-2.7	-16,983	-13.2

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+) absorption(-) of liquidity (11-6)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
May 24, 2005	1	—	—	—	—	—	42	23,900	42	23,900	5.00	-23,900	23,900
May 25, 2005	1	—	—	—	—	—	48	31,220	48	31,220	5.00	-31,220	31,220
May 26, 2005	1	—	—	—	—	—	43	29,015	43	29,015	5.00	-29,015	29,015
May 27, 2005	3	—	—	—	—	—	54	33,120	54	33,120	5.00	-33,120	33,120

@ : Net of overnight repo.

— : No bid was received in the auction.

Note : With effect from October 29, 2004 nomenclature of Repo and Reverse Repo has been interchanged as per international usages. Till October 28, 2004, Repo indicated absorption of liquidity whereas Reverse Repo meant injection of liquidity by the Reserve Bank.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2004-2005													
Sep. 29	Oct. 1	2,000	65	2,391	—	53	2,000	—	—	2,000	98.77	5.0223	24,749
Jan. 5	Jan. 7	2,000	80	4,978	—	51	2,000	—	—	2,000	98.72	5.2418	22,312
2005-2006													
Mar. 30	Apr. 2	2,000	45	4,223	125	24	2,000	125	—	2,125	98.69	5.3241	27,917
May 25	May 27	2,000	41	3,538	—	35	2,000	—	—	2,000	98.73	5.2006	29,817
182-Day Treasury Bills													
2005-2006													
Apr. 6	Apr. 8	1,500	73	6,710	—	14	1,500	—	—	1,500	97.36	5.4381	1,500
May 18	May 20	1,500	38	3,453	—	30	1,500	—	—	1,500	97.40	5.3746	6,000
364-Day Treasury Bills													
2004-2005													
Sep. 29	Oct. 1	2,000	119	6,466	—	28	2,000	—	—	2,000	94.92	5.3741	38,122
Jan. 5	Jan. 7	2,000	57	4,346	3	36	2,000	3	—	2,003	94.70	5.6232	42,126
2005-2006													
Apr. 13	Apr. 15	2,000	86	6,195	80	40	2,000	80	—	2,080	94.68	5.6456	48,212
May 25	May 27	2,000	48	3,066	—	34	2,000	—	—	2,000	94.73	5.5896	48,212

- Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.
 2. For 91-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,500 crore under Market Stabilisation Scheme (MSS). For 182-day TBs, notified amount of Rs. 1,500 crore includes Rs. 1,000 crore under MSS. For 364-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,000 crore under MSS.
 3. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.
 4. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

Fortnight Ended	Date													
	2	3	4	5	6	7	8	9	10	11	12	13	14	15
May 13, 2005	Apr. 30	May 1	May 2	May 3	May 4	May 5	May 6	May 7	May 8	May 9	May 10	May 11	May 12	May 13
	1,04,907	2,09,813	3,07,286	4,04,168	4,99,600	5,99,527	6,94,202	7,88,319	8,82,508	9,80,365	10,76,866	11,74,583	12,73,543	13,78,444
May 27, 2005	May 14	May 15	May 16	May 17	May 18	May 19	May 20	May 21	May 22	May 23	May 24	May 25	May 26	May 27
	1,06,380	2,12,761	3,12,187	4,09,650	5,05,955	6,00,825	6,99,191	8,04,367	9,09,544	10,14,707	11,14,872	12,02,992	12,92,740	13,81,989

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (percent)@
1	2	3	4
Apr. 2, 2004	4,626	191	3.75 — 5.16
Jul. 9, 2004	5,529	166	4.14 — 6.75
Oct. 1, 2004	5,164	95	3.50 — 5.50
Jan. 7, 2005	7,033	563	3.91 — 6.26
Apr. 1, 2005	14,975	3,395	4.75 — 6.60
Apr. 15, 2005	14,106	2,640	4.10 — 6.60

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnightended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Apr. 15, 2004	9,590	810	4.66 — 6.20
Jul. 15, 2004	10,688	954	4.63 — 7.00
Oct. 15, 2004	10,712	542	4.95 — 7.25
Jan. 15, 2005	12,215	1,624	5.40 — 6.35
Apr. 15, 2005	14,809	1,964	5.55 — 6.33
May 31, 2005	16,652	2,259	5.40 — 6.65

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2004	2005		Percentage Variation over			
		May 15	Mar 19*	May 14#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	182.0	189.7	192.1	0.1	0.5	1.4	5.5
Primary Articles	22.02	186.6	184.4	188.9	0.3	1.0	1.7	1.2
(i) Fruits and Vegetables	2.92	209.2	198.1	223.9	-0.3	4.1	9.4	7.0
Fuel, Power, Light and Lubricants	14.23	263.9	290.4	293.3	—	0.2	2.2	11.1
Manufactured Products	63.75	162.2	169.1	170.6	—	0.4	1.0	5.2
(i) Sugar, Khandsari and Gur	3.93	156.0	175.3	175.5	0.2	-0.2	1.1	12.5
(ii) Edible Oils	2.76	159.6	148.8	146.9	-0.6	-0.9	-0.7	-8.0
(iii) Cement	1.73	154.2	163.9	163.3	-0.1	-0.9	-0.5	5.9
(iv) Iron & Steel	3.64	202.0	245.2	258.8	-0.1	2.1	5.5	28.1

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2004	2005				
	May 27	May 23	May 24	May 25	May 26	May 27
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	5058.55	6539.83	6565.37	6597.60	6670.78	6707.72
S & P CNX NIFTY (3.11.1995=1000)	1586.40	2013.90	2028.60	2043.85	2074.70	2076.40

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Apr. 15, 2005	Apr. 22, 2005	Apr. 29, 2005	May 6, 2005	May 13, 2005	May 20, 2005	May 27, 2005
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	8,236	6,826	5,817	5,842	6,804	6,692	3,774
(b) Lendings	9,108	7,156	6,448	6,482	7,578	7,109	5,123
2. Primary Dealers							
(a) Borrowings	2,468	1,663	1,905	2,072	2,106	1,880	2,141
(b) Lendings	70	11	23	18	86	40	9
3. Non-Bank Institutions							
(a) Lendings	1,525	1,323	1,252	1,415	1,247	1,422	783
4. Total							
(a) Borrowings	10,704	8,489	7,722	7,914	8,910	8,572	5,915
(b) Lendings	10,703	8,490	7,723	7,915	8,911	8,571	5,915

* : Data cover 90-95 per cent of total transactions reported by participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

17. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

Items	Week Ended					
	Apr. 22, 2005	Apr. 29, 2005	May 6, 2005	May 13, 2005	May 20, 2005	May 27, 2005
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	25,466	24,542	29,736	25,649	32,788	22,116
(b) State Government Securities	149	1,432	211	581	2,552	1,449
(c) 91 - Day Treasury Bills	2,858	6,338	4,788	3,086	3,142	2,946
(d) 182 - Day Treasury Bills	67	1,110	171	517	383	769
(e) 364 - Day Treasury Bills	9,832	9,619	7,586	13,079	4,635	5,396
II. RBI*	12	—	176	—	20	129

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
May 9, 2005	759	303	40	52	389	217	1,434	1,317	80	1,021	547	61
May 10, 2005	598	340	71	101	203	231	1,475	1,235	53	1,081	328	10
May 11, 2005	559	752	85	110	232	194	1,947	1,572	211	1,465	363	43
May 12, 2005	687	646	143	100	353	336	1,361	1,785	218	1,481	604	135
May 13, 2005	666	411	94	85	332	241	1,582	1,447	116	1,028	358	256
Sales												
May 9, 2005	773	226	118	35	333	230	1,425	1,223	67	1,065	570	64
May 10, 2005	764	214	133	96	192	216	1,407	1,125	189	1,086	534	8
May 11, 2005	705	623	281	107	207	266	1,953	1,699	249	1,438	388	37
May 12, 2005	750	392	478	98	376	322	1,404	1,832	183	1,477	649	134
May 13, 2005	824	354	343	87	320	261	1,443	1,515	122	1,017	552	76

FCY : Foreign Currency.

INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Apr. 23, 2005	Apr. 30, 2005	May 7, 2005	May 14, 2005	May 21, 2005	May 28, 2005
1	2	3	4	5	6	7
Amount	170.47	241.01	479.39	293.55	372.84	356.49

Source : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	May 27, 2005					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	—	—	—
Banks	—	22,140	5,685	41,634	69,459	-1,298	7,479
State Governments	14,560	3,780	—	80	18,420	-4,881	2,350
Others	216	3,897	315	6,498	10,927	1,302	-333

21. Government of India : Long and Medium Term Borrowings
(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2005-2006 (Upto May 27, 2005)	2004-2005 (Upto May 28, 2004)	2004-2005	2005-2006 (Upto May 27, 2005)	2004-2005 (Upto May 28, 2004)	2004-2005
1	2	3	4	5	6	7
1. Total	27,000	24,000 *	1,05,350 \$	22,530	18,788 *	71,034 \$
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	1,197			
2. RBI's OMO Sales Purchases	589	369	2,899			

\$: Includes Rs.25,000 crore under Market Stabilisation Scheme (MSS).

* : Includes Rs.15,000 crore under MSS.

22. Secondary Market Transactions in Government Securities (Face Value) @ (Amount in Rs. crore)

Item	For the Week Ended May 20, 2005			For the Week Ended May 27, 2005		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2005-06	—	—	—	—	—	—
2006-07	705	5.3697	5.7165	25	5.6866	5.6866
2007-08	92	6.0231	6.1038	185	6.0826	6.0965
2008-09	210	6.3037	6.8820	115	6.2725	6.3378
2009-10	225	6.5581	7.1079	236	6.5456	6.9845
2010-11	7,540	6.7472	7.0696	4,188	6.6267	7.0382
2011-14	1,951	6.8850	7.2004	1,427	6.4882	7.1242
2014-15	124	7.1500	7.3031	80	7.1555	7.2045
Beyond 2015	5,547	6.9984	7.8042	4,802	6.8497	7.7595
2. State Government Securities	1,276	7.1435	7.7772	725	7.3600	7.7772
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	440	5.0001	5.4028	1,037	5.0019	6.0235
(b) 15 - 91 Days	1,437	5.0000	5.2201	1,518	5.0206	5.2006
(c) 92 - 182 Days	652	5.1146	5.3746	587	5.1600	5.3499
(d) 183 - 364 Days	1,551	5.2999	5.5707	1,414	5.3400	5.5896
II. RBI* : Sales	20			129		
: Purchase	—			—		
III. Repo Transactions £ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	21,575	4.65 (1)	5.00 (8)	17,448	3.00 (1)	5.20 (7)
2. State Govt. Securities	995	4.85 (1)	5.00 (4)	1,146	3.25 (1)	5.05 (5)
3. 91 Day Treasury Bills	1,002	4.85 (1)	5.00 (5)	741	3.75 (1)	5.05 (5)
4. 182 Day Treasury Bills	90	4.85 (1)	5.00 (4)	67	4.90 (1)	4.90 (3)
5. 364 Day Treasury Bills	969	4.80 (1)	5.00 (4)	1,152	3.75 (1)	5.10 (3)
IV. RBI : Repo £^	—	—	—	—	—	—
: Reverse Repo !	97,800	5.00	5.00	1,17,255	5.00	5.00

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

** : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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