

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2004			2005			2004		2005			
		May 28	May 23+	May 24	May 25	May 26	May 27	May 28	May 23+	May 24	May 25	May 26	May 27
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per Foreign Currency)												Foreign Currency per Rs. 100@ (Based on Middle Rates)	
U.S. Dollar		45.3900		43.4900	43.5100	43.5200	43.5200						
Euro		55.7200		54.7500	54.7200	54.6100	54.5200						
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying	45.3700		43.4850	43.5000	43.5200	43.5100	2.2031		2.2994	2.2983	2.2978	2.2978
	Selling	45.3800		43.4950	43.5100	43.5300	43.5200						
Pound Sterling	{ Buying	83.4900		79.6550	79.5400	79.4625	79.3225	1.1974		1.2549	1.2567	1.2584	1.2603
	Selling	83.5300		79.7000	79.5800	79.5075	79.3575						
Euro	{ Buying	55.7150		54.7350	54.7025	54.6175	54.5050	1.7947		1.8265	1.8275	1.8312	1.8342
	Selling	55.7450		54.7550	54.7350	54.6525	54.5300						
100 Yen	{ Buying	41.0100		40.4425	40.4800	40.3150	40.3500	243.74		247.18	246.95	247.98	247.69
	Selling	41.0300		40.4650	40.5000	40.3350	40.3700						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		-1.72		1.34	1.49	1.08	1.01						
3-month		-1.01		1.40	1.31	1.18	1.19						
6-month		-0.53		1.36	1.33	1.22	1.29						

@:These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+:Market closed.

Notes 1.The unified exchange rate system came into force on March 1, 1993.

2.Euro Reference rate was announced by RBI with effect from January 1, 2002.