

10. Auctions of Government of India Treasury Bills (TBs)

														(Rs. crore)
Date of Auction	Date of Issue	Notified Amount	Number	Bids Received		Number	Bids Accepted		Devolvement	Total Issue	Weighted Average Price	Implicit Yield at Cut-off Price	Amount Outstanding as on the Date of Issue	
				Total Value	Competitive		Total Value	Competitive						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
91-Day Treasury Bills														
2004-2005														
Sep. 29	Oct. 1	2,000	65	2,391	—	53	2,000	—	—	2,000	98.77	5.0223	24,749	
Jan. 5	Jan. 7	2,000	80	4,978	—	51	2,000	—	—	2,000	98.72	5.2418	22,312	
2005-2006														
Mar. 30	Apr. 2	2,000	45	4,223	125	24	2,000	125	—	2,125	98.69	5.3241	27,917	
May 25	May 27	2,000	41	3,538	—	35	2,000	—	—	2,000	98.73	5.2006	29,817	
182-Day Treasury Bills														
2005-2006														
Apr. 6	Apr. 8	1,500	73	6,710	—	14	1,500	—	—	1,500	97.36	5.4381	1,500	
May 18	May 20	1,500	38	3,453	—	30	1,500	—	—	1,500	97.40	5.3746	6,000	
364-Day Treasury Bills														
2004-2005														
Sep. 29	Oct. 1	2,000	119	6,466	—	28	2,000	—	—	2,000	94.92	5.3741	38,122	
Jan. 5	Jan. 7	2,000	57	4,346	3	36	2,000	3	—	2,003	94.70	5.6232	42,126	
2005-2006														
Apr. 13	Apr. 15	2,000	86	6,195	80	40	2,000	80	—	2,080	94.68	5.6456	48,212	
May 25	May 27	2,000	48	3,066	—	34	2,000	—	—	2,000	94.73	5.5896	48,212	

Notes 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. For 91-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,500 crore under Market Stabilisation Scheme (MSS).

For 182-day TBs, notified amount of Rs. 1,500 crore includes Rs. 1,000 crore under MSS. For 364-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,000 crore under MSS.

3. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

4. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.