

18. Turnover in Foreign Exchange Market #

(US\$ Million)

| Position Date | Merchant | | | | | | | Inter-bank | | | | | |
|------------------|-----------|---------|------------------------------|-----------|---------|------------------------------|------|------------|---------|------|-----------|---------|-----|
| | FCY / INR | | | FCY / FCY | | | | FCY / INR | | | FCY / FCY | | |
| | Spot | Forward | Forward Cancel- lation | Spot | Forward | Forward Cancel- lation | Spot | Swap | Forward | Spot | Swap | Forward | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | |
| Purchases | | | | | | | | | | | | | |
| May | 9, 2005 | 759 | 303 | 40 | 52 | 389 | 217 | 1,434 | 1,317 | 80 | 1,021 | 547 | 61 |
| May | 10, 2005 | 598 | 340 | 71 | 101 | 203 | 231 | 1,475 | 1,235 | 53 | 1,081 | 328 | 10 |
| May | 11, 2005 | 559 | 752 | 85 | 110 | 232 | 194 | 1,947 | 1,572 | 211 | 1,465 | 363 | 43 |
| May | 12, 2005 | 687 | 646 | 143 | 100 | 353 | 336 | 1,361 | 1,785 | 218 | 1,481 | 604 | 135 |
| May | 13, 2005 | 666 | 411 | 94 | 85 | 332 | 241 | 1,582 | 1,447 | 116 | 1,028 | 358 | 256 |
| Sales | | | | | | | | | | | | | |
| May | 9, 2005 | 773 | 226 | 118 | 35 | 333 | 230 | 1,425 | 1,223 | 67 | 1,065 | 570 | 64 |
| May | 10, 2005 | 764 | 214 | 133 | 96 | 192 | 216 | 1,407 | 1,125 | 189 | 1,086 | 534 | 8 |
| May | 11, 2005 | 705 | 623 | 281 | 107 | 207 | 266 | 1,953 | 1,699 | 249 | 1,438 | 388 | 37 |
| May | 12, 2005 | 750 | 392 | 478 | 98 | 376 | 322 | 1,404 | 1,832 | 183 | 1,477 | 649 | 134 |
| May | 13, 2005 | 824 | 354 | 343 | 87 | 320 | 261 | 1,443 | 1,515 | 122 | 1,017 | 552 | 76 |

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed.

Note :Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.