



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 20, No. 24.

June 11, 2005

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2004		2005			Variation	
	Jun. 4		May 27	Jun. 3#		Week	Year
	2	3	4	5	6		
Notes issued	3,38,647	3,82,354	3,84,161	1,807	45,514		
Notes in circulation	3,38,626	3,82,343	3,84,148	1,804	45,522		
Notes held in Banking Department	21	11	14	3	-7		
Deposits							
Central Government	101	101	100	-1	-1		
Market Stabilisation Scheme	32,185	69,016	69,990	974	37,805		
State Governments	41	41	41	—	—		
Scheduled Commercial Banks	70,899	89,603	98,693	9,090	27,794		
Scheduled State Co-operative Banks	1,760	1,654	1,938	284	178		
Other Banks	4,587	5,298	5,525	227	938		
Others	7,860	9,303	9,397	94	1,537		
Other liabilities	1,34,601	1,20,335	1,16,533	-3,802	-18,068		
TOTAL LIABILITIES/ASSETS	5,90,681	6,77,704	6,86,378	8,674	95,697		
Foreign currency assets ⁽¹⁾	5,16,986	5,82,941	5,79,497	-3,444	62,511		
Gold coin and bullion ⁽²⁾	18,104	19,393	19,119	-274	1,015		
Rupee securities (including treasury bills)	36,654	52,073	65,660	13,587	29,006		
Loans and advances							
Central Government	378	—	—	—	-378		
State Governments	1,837	895	183	-712	-1,654		
NABARD	755	5,094	5,001	-93	4,246		
Scheduled Commercial Banks	—	774	—	-774	—		
Scheduled State Co-operative Banks	7	2	2	—	-5		
Industrial Development Bank of India	—	—	—	—	—		
Export-Import Bank of India	—	—	—	—	—		
Others	131	90	90	—	-41		
Bills purchased and discounted							
Commercial	—	—	—	—	—		
Treasury	—	—	—	—	—		
Investments ⁽³⁾	4,473	3,973	3,973	—	-500		
Other assets	11,356	12,470	12,853	383	1,497		

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds. (2) Effective October 17, 1990, gold is valued close to international market price. (3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Jun. 3, 2005		Variation over							
			Week		End-March 2005		End-December 2004		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	6,05,405	1,38,661	-3,190	-1,168	-13,711	-2,853	33,727	7,483	64,437	18,983
Ⓐ Foreign Currency Assets	5,79,497	1,32,730	-3,444	-1,218*	-13,624	-2,841	34,031	7,566	62,511	18,327
Ⓑ Gold	19,119	4,376	-274	-67	-567	-124	-850	-206	1,015	402
Ⓒ SDRs	19	4	—	—	-1	-1	-3	-1	11	2
Ⓓ Reserve Position in the IMF**	6,770	1,551	528	117	481	113	549	124	900	252

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2005 May 27#	Fortnight	Variation over			
			Financial year so far		Year-on-year	
			2004-2005	2005-2006	2004	2005
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	37,175	-869	1,240	403	-2,273	-899
Borrowings from Banks ⁽¹⁾	27,396	-4,446	-273	-515	-2,807	12,642
Other demand and time liabilities ⁽²⁾	11,791	-377	421	8,657	-1,514	8,743
Liabilities to Others						
Aggregate deposits@	17,78,358	394	44,971	58,411	2,18,105	2,28,971
		(—)	(3.0)	(3.4)	(16.4)	(14.8)
Demand	2,52,926	-4,314	-12,491	-10,891	36,073	40,395
Time@	15,25,432	4,709	57,462	69,301	1,82,032	1,88,576
	[15,21,863]					[1,85,008]
Borrowings ⁽³⁾	70,321	-1,552	4,966	1,017	13,743	40,685
Other demand and time liabilities	1,53,241	-4,074	-6,581	-21,084	8,682	11,738
Borrowings from Reserve Bank	774	774	819	724	818	-45
Cash in hand and Balances with Reserve Bank	99,032	-15,460	5,475	2,504	-6,513	16,663
Cash in hand	9,429	178	1,136	1,007	-159	395
Balances with Reserve Bank	89,603	-15,638	4,338	1,497	-6,355	16,268
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	19,506	215	740	2,740	650	1,805
Money at call and short notice	20,494	-2,049	1,885	138	-9,389	551
Advances to Banks	8,937	83	-670	-781	2,921	-916
Other assets	2,968	92	246	517	375	85
Investments⁽⁵⁾	7,50,144	18,263	44,736	7,081	1,46,235	27,820
		(2.5)	(6.6)	(1.0)	(25.4)	(3.9)
Government securities	7,25,333	18,347	44,952	7,542	1,47,761	25,624
	[7,13,141]					[13,432]
Other approved securities	24,811	-85	-215	-461	-1,526	2,196
Bank Credit	11,44,051	6,919	23,211	51,960	1,33,627	2,80,054
		(0.6)	(2.8)	(4.8)	(18.3)	(32.4)
Food Credit	45,727	1,335	7,551	4,606	-7,535	2,214
Non-food credit	10,98,324	5,564	15,661	47,354	1,41,162	2,77,840
	[10,65,642]					[2,45,157]
Loans, cash-credit and overdrafts	10,85,378	7,605	22,857	53,377	1,25,898	2,73,281
Inland bills- purchased	8,042	52	548	657	2,376	525
discounted ⁽⁶⁾	24,180	-184	190	-1,239	2,510	2,260
Foreign bills-purchased	10,415	-174	-666	-435	62	968
discounted	16,035	-380	283	-400	2,780	3,020
Cash-Deposit Ratio	5.57					
Investment-Deposit Ratio	42.18					
Credit-Deposit Ratio	64.33					

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Notes: 1. Includes the impact of mergers since May 3, 2002.

2. Figures in [] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2004	2005					
	May 28	Apr. 22	Apr. 29	May 6	May 13	May 20	May 27
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	4.50	5.00	5.00	5.00	5.00	5.00	5.00
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. ⁽²⁾	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate ⁽³⁾	10.25-11.00	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75
Deposit Rate ⁽⁴⁾	5.00-5.50	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	3.00/7.50	3.75/5.00	2.00/5.25	3.50/5.25	3.50/5.30	3.50/5.25	3.25/5.25
- Lendings	2.50/7.50	3.75/5.00	2.00/5.25	3.50/5.25	3.50/5.30	3.50/5.25	3.25/5.25

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2005 - 2006			2004 - 2005		
	Outstanding as on		Variation (3) - (2)	Outstanding as on		Variation (6) - (5)
	2005			2004		
	Mar. 18	May 27	Mar. 19	May 28		
1	2	3	4	5	6	7
1. Bank Credit	10,92,091	11,44,051	51,960 (4.8)	8,40,785	8,63,996	23,211 (2.8)
A. Food Credit	41,121	45,727	4,606	35,961	43,512	7,551
B. Non-Food Credit	10,50,970	10,98,324	47,354 (4.5)	8,04,824	8,20,484	15,661 (1.9)
	[10,18,288]	[10,65,642]				
2. Investments	93,311	91,914 @	-1,397	88,985	87,169 +	-1,816
A. Commercial Paper	3,901	3,235	-666	3,770	2,841	-928
B. Shares issued by (a + b)	11,844	12,492	648	8,667	9,749	1,082
(a) Public Sector Undertakings	1,598	1,893	294	1,272	2,036	765
(b) Private Corporate Sector	10,245	10,599	354	7,395	7,713	318
C. Bonds/Debentures issued by (a + b)	77,566	76,187	-1,380	76,548	74,578	-1,970
(a) Public Sector Undertakings	45,646	46,914	1,268	48,646	47,445	-1,200
(b) Private Corporate Sector	31,920	29,273	-2,648	27,903	27,133	-770
3. Bills rediscounted with Financial Institutions	—	—	—	305	330 ++	25
4. Total (1B + 2 + 3)	11,44,281	11,90,238	45,957	8,94,114	9,07,983	13,869

@ : Upto May 13, 2005. + : Upto May 14, 2004. ++ : Upto April 30, 2004.

- Notes** : 1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.
4. Figures in [] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2004			2005			2004	2005					
	Jun. 4	May 30	May 31	Jun. 1	Jun. 2	Jun. 3		Jun. 4	May 30	May 31	Jun. 1	Jun. 2	Jun. 3
1	2	3	4	5	6	7	8	9	10	11	12	13	14
	RBI's Reference Rate (Rs. per Foreign Currency)							Foreign Currency per Rs. 100@ (Based on Middle Rates)					
U.S. Dollar	45.1900	43.5400	43.6900	43.7200	43.7600	43.6600							
Euro	55.1400	54.5400	54.1300	53.9300	53.5000	53.5400							
	FEDAI Indicative Rates (Rs. per Foreign Currency)												
U.S. Dollar	{ Buying 45.1800	43.5300	43.6800	43.7100	43.7550	43.6500	2.2129	2.2967	2.2889	2.2873	2.2852	2.2904	
	{ Selling 45.1900	43.5400	43.6900	43.7200	43.7650	43.6600							
Pound Sterling	{ Buying 83.0100	79.3600	79.2975	79.5875	79.3500	79.2650	1.2042	1.2596	1.2609	1.2561	1.2602	1.2604	
	{ Selling 83.0500	79.4000	79.3375	79.6175	79.3850	79.3075							
Euro	{ Buying 55.1200	54.5225	54.1150	53.9300	53.5025	53.4925	1.8136	1.8335	1.8474	1.8543	1.8692	1.8678	
	{ Selling 55.1550	54.5675	54.1400	53.9550	53.5200	53.5100							
100 Yen	{ Buying 40.6850	40.3275	40.3550	40.3450	40.3800	40.3975	245.60	247.92	247.87	247.68	247.68	247.48	
	{ Selling 40.7225	40.3475	40.3650	40.3625	40.4075	40.4225							
	Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)												
1-month	1.19	0.76	0.33	0.17	0.94	1.28							
3-month	0.58	1.02	0.76	0.70	1.04	1.17							
6-month	0.35	1.13	0.95	0.89	1.07	1.18							

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

- Notes** : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2005		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	May 27#	Amount	%	2004-2005		2005-2006		2004		2005	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	22,69,156 (22,65,587)	23,46,415 (23,42,846)	-3,957	-0.2	51,948	2.6	77,258	3.4	2,75,761	15.5	2,85,937 (2,82,368)	13.9 (13.7)
Components (i+ii+iii+iv)												
(i) Currency with the Public	3,57,424	3,77,500	-5,074	-1.3	15,951	5.1	20,076	5.6	42,096	14.6	46,141	13.9
(ii) Demand deposits with banks	2,97,088	2,86,387	-4,125	-1.4	-15,746	-6.1	-10,701	-3.6	38,451	18.9	44,120	18.2
(iii) Time deposits with banks @	16,08,161 (16,04,592)	16,78,202 (16,74,633)	5,198	0.3	53,059	3.7	70,041	4.4	1,93,866	15.0	1,95,154 (1,91,585)	13.2 (12.9)
(iv) "Other" deposits with Reserve Bank	6,483	4,326	44	1.0	-1,316	-25.7	-2,157	-33.3	1,348	54.9	523	13.7
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	7,62,496 (7,50,303)	7,66,273 (7,54,080)	-5,284	-0.7	8,951	1.2	3,777	0.5	41,887	5.9	13,657 (1,464)	1.8 (0.2)
(a) Reserve Bank	-12,197	-16,067	-23,679		-40,648		-3,869		-1,19,286		-20,326	
(b) Other Banks	7,74,694	7,82,340	18,395	2.4	49,599	7.1	7,646	1.0	1,61,174	27.4	33,982	4.5
(ii) Bank credit to commercial sector (a+b)	12,75,027 (12,42,345)	13,26,967 (12,94,285)	7,114	0.5	19,512	1.9	51,940	4.1	1,39,569	15.5	2,86,980 (2,54,298)	27.6 (24.5)
(a) Reserve Bank	1,389	1,389	—	—	55	2.6	—	—	-892	-29.7	-726	-34.3
(b) Other Banks	12,73,637	13,25,577	7,114	0.5	19,458	1.9	51,940	4.1	1,40,462	15.7	2,87,706	27.7
(iii) Net foreign exchange assets of banking sector	6,51,998	6,41,524	-260	—	53,093	10.1	-10,474	-1.6	1,61,629	38.7	61,845	10.7
(iv) Government's currency liabilities to the public	7,436	7,436	—	—	29	0.4	—	—	183	2.6	112	1.5
(v) Banking sector's net non-monetary liabilities other than time deposits	4,27,801	3,95,785	5,527	1.4	29,636	10.2	-32,016	-7.5	67,509	26.8	76,656	24.0
of which : Net non-monetary liabilities of RBI	1,25,548	1,11,508	-1,724	-1.5	20,907	19.4	-14,040	-11.2	-3,509	-2.7	-16,983	-13.2

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

Note : Figures in parentheses exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2005		Week		Financial year so far				Year-on-year			
	Mar. 31#	Jun. 3#	Amount	%	2004-2005		2005-2006		2004		2005	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	4,89,128	5,02,159	11,499	2.3	-9,543	-2.2	13,030	2.7	48,354	12.8	75,189	17.6
Components (i+ii+iii)												
(i) Currency in circulation	3,68,649	3,91,584	1,804	0.5	18,922	5.8	22,935	6.2	40,859	13.4	45,634	13.2
(ii) Bankers' deposits with RBI	1,13,996	1,06,155	9,601	9.9	-27,119	-26.0	-7,841	-6.9	6,138	8.6	28,909	37.4
(iii) "Other" deposits with RBI	6,483	4,420	94	2.2	-1,346	-26.3	-2,063	-31.8	1,358	56.2	647	17.2
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	-12,197	-4,170	11,897		-38,096		8,028		-1,05,039		-10,982	
of which : to Centre	-13,727	-4,312	12,609		-31,904		9,415		-1,04,955		-9,328	
(ii) RBI credit to banks & comm. sector	6,647	7,615	-867	-10.2	-3,565	-47.7	968	14.6	-4,589	-54.0	3,700	94.5
o/w : to banks (includes NABARD)	5,258	6,226	-867	-12.2	-3,434	-63.4	968	18.4	-3,518	-63.9	4,241	213.6
(iii) Net foreign exchange assets of RBI	6,12,790	5,98,599	-3,717	-0.6	50,660	10.5	-14,191	-2.3	1,52,626	39.9	63,526	11.9
(iv) Govt.'s currency liabilities to the public	7,436	7,436	—	—	29	0.4	—	—	183	2.6	112	1.5
(v) Net non-monetary liabilities of RBI	1,25,548	1,07,322	-4,187	-3.8	18,571	17.3	-18,226	-14.5	-5,173	-3.9	-18,833	-14.9

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+) absorption(-) of liquidity (11-6)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
May 30, 2005	1	—	—	—	—	—	37	20,275	37	20,275	5.00	-20,275	20,275
May 31, 2005	1	—	—	—	—	—	39	22,880	39	22,880	5.00	-22,880	22,880
Jun. 1, 2005	1	—	—	—	—	—	44	27,460	44	27,460	5.00	-27,460	27,460
Jun. 2, 2005	1	—	—	—	—	—	47	24,765	47	24,765	5.00	-24,765	24,765
Jun. 3, 2005	3	—	—	—	—	—	42	26,385	42	26,385	5.00	-26,385	26,385

@ : Net of overnight repo.

— : No bid was received in the auction.

Note : With effect from October 29, 2004 nomenclature of Repo and Reverse Repo has been interchanged as per international usages. Till October 28, 2004, Repo indicated absorption of liquidity whereas Reverse Repo meant injection of liquidity by the Reserve Bank.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2004-2005													
Sep. 29	Oct. 1	2,000	65	2,391	—	53	2,000	—	—	2,000	98.77	5.0223	24,749
Jan. 5	Jan. 7	2,000	80	4,978	—	51	2,000	—	—	2,000	98.72	5.2418	22,312
2005-2006													
Mar. 30	Apr. 2	2,000	45	4,223	125	24	2,000	125	—	2,125	98.69	5.3241	27,917
Jun. 1	Jun. 3	2,000	40	2,499	363	31	2,000	363	—	2,363	98.72	5.2006	29,830
182-Day Treasury Bills													
2005-2006													
Apr. 6	Apr. 8	1,500	73	6,710	—	14	1,500	—	—	1,500	97.36	5.4381	1,500
Jun. 1	Jun. 3	1,500	48	4,493	170	27	1,500	170	—	1,670	97.41	5.3535	7,670
364-Day Treasury Bills													
2004-2005													
Sep. 29	Oct. 1	2,000	119	6,466	—	28	2,000	—	—	2,000	94.92	5.3741	38,122
Jan. 5	Jan. 7	2,000	57	4,346	3	36	2,000	3	—	2,003	94.70	5.6232	42,126
2005-2006													
Apr. 13	Apr. 15	2,000	86	6,195	80	40	2,000	80	—	2,080	94.68	5.6456	48,212
May 25	May 27	2,000	48	3,066	—	34	2,000	—	—	2,000	94.73	5.5896	48,212

- Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.
 2. For 91-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,500 crore under Market Stabilisation Scheme (MSS). For 182-day TBs, notified amount of Rs. 1,500 crore includes Rs. 1,000 crore under MSS. For 364-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,000 crore under MSS.
 3. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.
 4. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

Fortnight Ended	Date													
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
May 27, 2005	May 14	May 15	May 16	May 17	May 18	May 19	May 20	May 21	May 22	May 23	May 24	May 25	May 26	May 27
	1,06,380	2,12,761	3,12,187	4,09,650	5,05,955	6,00,825	6,99,191	8,04,367	9,09,544	10,14,707	11,14,872	12,02,992	12,92,740	13,81,989
Jun. 10, 2005	May 28	May 29	May 30	May 31	Jun. 1	Jun. 2	Jun. 3	Jun. 4	Jun. 5	Jun. 6	Jun. 7	Jun. 8	Jun. 9	Jun. 10
	90,320	1,80,641	2,85,080	3,87,179	4,85,131	5,86,119	6,83,637							

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnightended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (percent)@
1	2	3	4
Jul. 9, 2004	5,529	166	4.14 — 6.75
Oct. 1, 2004	5,164	95	3.50 — 5.50
Jan. 7, 2005	7,033	563	3.91 — 6.26
Apr. 1, 2005	14,975	3,395	4.75 — 6.60
Apr. 15, 2005	14,106	2,640	4.10 — 6.60
Apr. 29, 2005	16,602	2,866	4.24 — 6.50

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnightended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Apr. 15, 2004	9,590	810	4.66 — 6.20
Jul. 15, 2004	10,688	954	4.63 — 7.00
Oct. 15, 2004	10,712	542	4.95 — 7.25
Jan. 15, 2005	12,215	1,624	5.40 — 6.35
Apr. 15, 2005	14,809	1,964	5.55 — 6.33
May 31, 2005	16,652	2,259	5.40 — 6.65

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2004	2005		Percentage Variation over			
		May 22	Mar 26*	May 21#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	182.2	189.5	192.0	-0.1	0.1	1.3	5.4
Primary Articles	22.02	187.2	183.4	188.7	-0.1	0.1	2.9	0.8
(i) Fruits and Vegetables	2.92	209.0	193.1	224.4	0.2	-0.2	16.2	7.4
Fuel, Power, Light and Lubricants	14.23	264.4	290.4	293.1	-0.1	—	0.9	10.9
Manufactured Products	63.75	162.2	169.1	170.6	—	0.1	0.9	5.2
(i) Sugar, Khandsari and Gur	3.93	157.2	174.0	174.1	-0.8	-1.1	0.1	10.8
(ii) Edible Oils	2.76	159.1	147.4	146.6	-0.2	-1.1	-0.5	-7.9
(iii) Cement	1.73	154.2	164.2	164.0	0.4	-0.1	-0.1	6.4
(iv) Iron & Steel	3.64	202.0	245.2	258.8	—	—	5.5	28.1

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2004	2005					
	Jun. 4	May 30	May 31	Jun. 1	Jun. 2	Jun. 3	Jun. 4 *
1	2	3	4	5	6	7	8
BSE SENSEX (1978-79=100)	4889.00	6663.55	6715.11	6729.90	6655.56	6748.85	6753.00
S & P CNX NIFTY (3.11.1995=1000)	1521.10	2072.40	2087.55	2087.55	2064.65	2094.25	2092.35

* : BSE and NSE held a three hour special trading session on Saturday (June 4, 2005) for testing of back-up facilities by NSE at Chennai.

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Apr. 22, 2005	Apr. 29, 2005	May 6, 2005	May 13, 2005	May 20, 2005	May 27, 2005	Jun. 3, 2005
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	6,826	5,817	5,842	6,804	6,692	3,774	5,864
(b) Lendings	7,156	6,448	6,482	7,578	7,109	5,123	6,974
2. Primary Dealers							
(a) Borrowings	1,663	1,905	2,072	2,106	1,880	2,141	2,242
(b) Lendings	11	23	18	86	40	9	1
3. Non-Bank Institutions							
(a) Lendings	1,323	1,252	1,415	1,247	1,422	783	1,131
4. Total							
(a) Borrowings	8,489	7,722	7,914	8,910	8,572	5,915	8,106
(b) Lendings	8,490	7,723	7,915	8,911	8,571	5,915	8,106

* : Data cover 90-95 per cent of total transactions reported by participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

17. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

Items	Week Ended					
	Apr. 29, 2005	May 6, 2005	May 13, 2005	May 20, 2005	May 27, 2005	Jun. 3, 2005
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	24,542	29,736	25,649	32,788	22,116	31,045
(b) State Government Securities	1,432	211	581	2,552	1,449	1,543
(c) 91 - Day Treasury Bills	6,338	4,788	3,086	3,142	2,946	3,984
(d) 182 - Day Treasury Bills	1,110	171	517	383	769	917
(e) 364 - Day Treasury Bills	9,619	7,586	13,079	4,635	5,396	6,796
II. RBI*	—	176	—	20	129	398

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
May 16, 2005	757	503	227	148	355	212	1,439	1,564	152	1,402	753	55
May 17, 2005	1,136	448	97	80	455	217	1,777	1,129	23	1,150	567	19
May 18, 2005	613	596	198	69	113	137	2,053	1,354	90	997	394	190
May 19, 2005	657	231	151	76	272	306	1,192	1,260	146	1,266	406	34
May 20, 2005	707	308	37	34	297	144	1,249	893	147	1,023	678	48
Sales												
May 16, 2005	713	530	349	94	346	219	1,411	1,713	84	1,392	583	35
May 17, 2005	859	242	616	129	332	236	1,739	1,318	58	1,208	645	32
May 18, 2005	655	350	335	76	120	144	1,982	1,355	117	992	795	20
May 19, 2005	752	313	87	80	256	407	1,160	1,296	228	1,225	655	36
May 20, 2005	649	241	174	31	304	182	1,194	948	177	1,039	840	50

FCY : Foreign Currency.

INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Apr. 30, 2005	May 7, 2005	May 14, 2005	May 21, 2005	May 28, 2005	Jun. 4, 2005
1	2	3	4	5	6	7
Amount	241.01	479.39	293.55	372.84	356.49	356.37

Source : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Jun. 3, 2005					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	—	—	—
Banks	—	21,639	6,981	42,559	71,179	1,720	9,200
State Governments	25,533	3,793	170	80	29,576	11,156	13,506
Others	290	4,398	519	5,574	10,780	-147	-479

21. Government of India : Long and Medium Term Borrowings
(Devovement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2005-2006 (Upto Jun. 3, 2005)	2004-2005 (Upto Jun. 4, 2004)	2004-2005	2005-2006 (Upto Jun. 3, 2005)	2004-2005 (Upto Jun. 4, 2004)	2004-2005
1	2	3	4	5	6	7
1. Total	27,000	34,000 *	1,05,350 \$	22,530	28,467 *	71,034 \$
of which :						
1.1 Devovement/Private Placement on RBI	—	—	1,197			
2. RBI's OMO Sales Purchases	987	429	2,899			

\$: Includes Rs.25,000 crore under Market Stabilisation Scheme (MSS).

* : Includes Rs.15,000 crore under MSS.

22. Secondary Market Transactions in Government Securities (Face Value) @

(Amount in Rs. crore)

Item	For the Week Ended May 27, 2005			For the Week Ended Jun. 3, 2005		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2005-06	—	—	—	20	5.3289	5.7737
2006-07	25	5.6866	5.6866	240	5.6973	5.8367
2007-08	185	6.0826	6.0965	170	6.0500	6.1055
2008-09	115	6.2725	6.3378	735	6.2990	6.9018
2009-10	236	6.5456	6.9845	426	6.5122	7.0375
2010-11	4,188	6.6267	7.0382	5,637	6.6820	7.0954
2011-14	1,427	6.4882	7.1242	2,495	6.4890	7.2324
2014-15	80	7.1555	7.2045	533	7.1500	7.2790
Beyond 2015	4,802	6.8497	7.7595	5,266	6.9095	7.7462
2. State Government Securities	725	7.3600	7.7772	771	6.3591	7.7693
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	1,037	5.0019	6.0235	246	5.0389	5.0808
(b) 15 - 91 Days	1,518	5.0206	5.2006	2,055	4.9996	5.2006
(c) 92 - 182 Days	587	5.1600	5.3499	674	5.1851	5.3600
(d) 183 - 364 Days	1,414	5.3400	5.5896	2,875	5.3976	5.6404
II. RBI* : Sales	129			398		
: Purchase	—			—		
III. Repo Transactions £ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	17,448	3.00 (1)	5.20 (7)	20,946	4.00 (1)	5.05 (3)
2. State Govt. Securities	1,146	3.25 (1)	5.05 (5)	1,865	4.50 (1)	5.00 (7)
3. 91 Day Treasury Bills	741	3.75 (1)	5.05 (5)	2,085	4.75 (1)	5.00 (3)
4. 182 Day Treasury Bills	67	4.90 (1)	4.90 (3)	24	4.90 (1)	4.90 (3)
5. 364 Day Treasury Bills	1,152	3.75 (1)	5.10 (3)	2,377	4.35 (1)	5.10 (3)
IV. RBI : Repo £^	—	—	—	—	—	—
: Reverse Repo !	1,17,255	5.00	5.00	1,21,765	5.00	5.00

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

** : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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Printed and Published by **Muneesh Kapur** for the **Reserve Bank of India**, Mumbai - 400 001.
at **Onlooker Press Ltd.**, Raja Bahadur Compound, Hamam Street, Fort, Mumbai - 400 001.

Registration No. RN 43801/86
REGISTERED NO.
Tech/47-400/MBI/2003-05