

6. Foreign Exchange Rates - Spot and Forward Premia

| Foreign Currency | | 2004 | | | 2005 | | | 2004 | | | 2005 | | |
|---------------------|----------|--|-------------|-------------|-------------|-------------|-------------|--|--------------|--------------|--------------|--------------|--------------|
| | | Jun. 4 3 | May 30 4 | May 31 5 | Jun. 1 6 | Jun. 2 7 | Jun. 3 8 | Jun. 4 9 | May 30 10 | May 31 11 | Jun. 1 12 | Jun. 2 13 | Jun. 3 14 |
| | | RBI's Reference Rate (Rs. per Foreign Currency) | | | | | | Foreign Currency per Rs. 100@ | | | | | |
| U.S. Dollar | | 45.1900 | 43.5400 | 43.6900 | 43.7200 | 43.7600 | 43.6600 | (Based on Middle Rates) | | | | | |
| Euro | | 55.1400 | 54.5400 | 54.1300 | 53.9300 | 53.5000 | 53.5400 | | | | | | |
| | | FEDAI Indicative Rates (Rs. per Foreign Currency) | | | | | | | | | | | |
| U.S. Dollar | { Buying | 45.1800 | 43.5300 | 43.6800 | 43.7100 | 43.7550 | 43.6500 | 2.2129 | 2.2967 | 2.2889 | 2.2873 | 2.2852 | 2.2904 |
| | Selling | 45.1900 | 43.5400 | 43.6900 | 43.7200 | 43.7650 | 43.6600 | | | | | | |
| Pound Sterling | { Buying | 83.0100 | 79.3600 | 79.2975 | 79.5875 | 79.3500 | 79.2650 | 1.2042 | 1.2596 | 1.2609 | 1.2561 | 1.2602 | 1.2604 |
| | Selling | 83.0500 | 79.4000 | 79.3375 | 79.6175 | 79.3850 | 79.3075 | | | | | | |
| Euro | { Buying | 55.1200 | 54.5225 | 54.1150 | 53.9300 | 53.5025 | 53.4925 | 1.8136 | 1.8335 | 1.8474 | 1.8543 | 1.8692 | 1.8678 |
| | Selling | 55.1550 | 54.5675 | 54.1400 | 53.9550 | 53.5200 | 53.5100 | | | | | | |
| 100 Yen | { Buying | 40.6850 | 40.3275 | 40.3550 | 40.3450 | 40.3800 | 40.3975 | 245.60 | 247.92 | 247.87 | 247.68 | 247.68 | 247.48 |
| | Selling | 40.7225 | 40.3475 | 40.3650 | 40.3625 | 40.4075 | 40.4225 | | | | | | |
| | | Inter-Bank Forward Premia of U.S. Dollar (per cent per annum) | | | | | | | | | | | |
| | 1-month | 1.19 | 0.76 | 0.33 | 0.17 | 0.94 | 1.28 | | | | | | |
| | 3-month | 0.58 | 1.02 | 0.76 | 0.70 | 1.04 | 1.17 | | | | | | |
| | 6-month | 0.35 | 1.13 | 0.95 | 0.89 | 1.07 | 1.18 | | | | | | |

@:These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes.

These rates are announced by RBI with effect from January 29, 1998.

Notes 1.The unified exchange rate system came into force on March 1, 1993.

2.Euro Reference rate was announced by RBI with effect from January 1, 2002.