

**9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility**

(Rs. crore)

LAF	Repo period	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+) absorption(-) of liquidity (11-6)	Outstanding Amount @
		Bids Received	Bids Accepted	Cut-Off	Bids Received	Bids Accepted	Cut-Off	Bids Received	Bids Accepted	Cut-Off			
Date	(Day(s))	Number	Amount	Number	Amount	Rate(%)	Number	Amount	Number	Amount	Rate(%)		
1	2	3	4	5	6	7	8	9	10	11	12	13	14
May 30, 2005	1	—	—	—	—	—	37	20,275	37	20,275	5.00	-20,275	20,275
May 31, 2005	1	—	—	—	—	—	39	22,880	39	22,880	5.00	-22,880	22,880
Jun. 1, 2005	1	—	—	—	—	—	44	27,460	44	27,460	5.00	-27,460	27,460
Jun. 2, 2005	1	—	—	—	—	—	47	24,765	47	24,765	5.00	-24,765	24,765
Jun. 3, 2005	3	—	—	—	—	—	42	26,385	42	26,385	5.00	-26,385	26,385

@: Net of overnight repo.

'—': No bid was received in the auction.

**Note:** With effect from October 29, 2004 nomenclature of Repo and Reverse Repo has been interchanged as per international usages. Till October 28, 2004, Repo indicated absorption of liquidity whereas Reverse Repo meant injection of liquidity by the Reserve Bank.