

18. Turnover in Foreign Exchange Market #

(US\$ Million)

PositionDate	Merchant							Inter-bank					
	FCY / INR			FCY / FCY				FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward	
1	2	3	4	5	6	7	8	9	10	11	12	13	
Purchases													
May	16, 2005	757	503	227	148	355	212	1,439	1,564	152	1,402	753	55
May	17, 2005	1,136	448	97	80	455	217	1,777	1,129	23	1,150	567	19
May	18, 2005	613	596	198	69	113	137	2,053	1,354	90	997	394	190
May	19, 2005	657	231	151	76	272	306	1,192	1,260	146	1,266	406	34
May	20, 2005	707	308	37	34	297	144	1,249	893	147	1,023	678	48
Sales													
May	16, 2005	713	530	349	94	346	219	1,411	1,713	84	1,392	583	35
May	17, 2005	859	242	616	129	332	236	1,739	1,318	58	1,208	645	32
May	18, 2005	655	350	335	76	120	144	1,982	1,355	117	992	795	20
May	19, 2005	752	313	87	80	256	407	1,160	1,296	228	1,225	655	36
May	20, 2005	649	241	174	31	304	182	1,194	948	177	1,039	840	50

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed.

Note :Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.