



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 20, No. 25.

June 18, 2005

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2004		2005		Variation	
	Jun. 11	Jun. 3	Jun. 10#	Week	Year	
1	2	3	4	5	6	
Notes issued	3,39,517	3,84,161	3,85,704	1,543	46,188	
Notes in circulation	3,39,497	3,84,148	3,85,697	1,549	46,199	
Notes held in Banking Department	19	14	8	-6	-12	
Deposits						
Central Government	101	100	101	1	—	
Market Stabilisation Scheme	34,625	69,990	69,980	-10	35,355	
State Governments	41	41	41	—	—	
Scheduled Commercial Banks	78,048	98,693	1,00,388	1,696	22,340	
Scheduled State Co-operative Banks	1,729	1,938	1,856	-81	127	
Other Banks	4,666	5,525	5,534	9	868	
Others	7,610	9,397	9,364	-34	1,754	
Other liabilities	1,29,155	1,16,533	1,14,690	-1,843	-14,465	
TOTAL LIABILITIES/ASSETS	5,95,491	6,86,378	6,87,658	1,280	92,167	
Foreign currency assets ⁽¹⁾	5,14,349	5,79,497	5,77,463	-2,034	63,114	
Gold coin and bullion ⁽²⁾	18,104	19,119	19,119	—	1,015	
Rupee securities (including treasury bills)	43,747	65,660	69,238	3,577	25,491	
Loans and advances						
Central Government	—	—	—	—	—	
State Governments	3,107	183	—	-183	-3,107	
NABARD	998	5,001	4,553	-448	3,555	
Scheduled Commercial Banks	—	—	750	750	750	
Scheduled State Co-operative Banks	32	2	9	7	-23	
Industrial Development Bank of India	—	—	—	—	—	
Export-Import Bank of India	—	—	—	—	—	
Others	121	90	90	—	-32	
Bills purchased and discounted						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	4,473	3,973	3,973	—	-500	
Other assets	10,560	12,853	12,465	-388	1,905	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds. (2) Effective October 17, 1990, gold is valued close to international market price. (3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Jun. 10, 2005		Variation over							
			Week		End-March 2005		End-December 2004		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	6,03,477	1,38,526	-1,928	-135	-15,639	-2,988	31,799	7,348	65,167	19,181
Ⓐ Foreign Currency Assets	5,77,463	1,32,567	-2,034	-163*	-15,658	-3,004	31,997	7,403	63,114	18,495
Ⓑ Gold	19,119	4,376	—	—	-567	-124	-850	-206	1,015	402
Ⓒ SDRs	19	4	—	—	-1	-1	-3	-1	11	2
Ⓓ Reserve Position in the IMF**	6,876	1,579	106	28	587	141	655	152	1,027	282

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2005 May 27#	Fortnight	Variation over			
			Financial year so far		Year-on-year	
			2004-2005	2005-2006	2004	2005
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	37,175	-869	1,240	403	-2,273	-899
Borrowings from Banks ⁽¹⁾	27,396	-4,446	-273	-515	-2,807	12,642
Other demand and time liabilities ⁽²⁾	11,791	-377	421	8,657	-1,514	8,743
Liabilities to Others						
Aggregate deposits@	17,78,358	394	44,971	58,411	2,18,105	2,28,971
		(—)	(3.0)	(3.4)	(16.4)	(14.8)
Demand	2,52,926	-4,314	-12,491	-10,891	36,073	40,395
Time@	15,25,432	4,709	57,462	69,301	1,82,032	1,88,576
	[15,21,863]					[1,85,008]
Borrowings ⁽³⁾	70,321	-1,552	4,966	1,017	13,743	40,685
Other demand and time liabilities	1,53,241	-4,074	-6,581	-21,084	8,682	11,738
Borrowings from Reserve Bank	774	774	819	724	818	-45
Cash in hand and Balances with Reserve Bank	99,032	-15,460	5,475	2,504	-6,513	16,663
Cash in hand	9,429	178	1,136	1,007	-159	395
Balances with Reserve Bank	89,603	-15,638	4,338	1,497	-6,355	16,268
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	19,506	215	740	2,740	650	1,805
Money at call and short notice	20,494	-2,049	1,885	138	-9,389	551
Advances to Banks	8,937	83	-670	-781	2,921	-916
Other assets	2,968	92	246	517	375	85
Investments⁽⁵⁾	7,50,144	18,263	44,736	7,081	1,46,235	27,820
		(2.5)	(6.6)	(1.0)	(25.4)	(3.9)
Government securities	7,25,333	18,347	44,952	7,542	1,47,761	25,624
	[7,13,141]					[13,432]
Other approved securities	24,811	-85	-215	-461	-1,526	2,196
Bank Credit	11,44,051	6,919	23,211	51,960	1,33,627	2,80,054
		(0.6)	(2.8)	(4.8)	(18.3)	(32.4)
Food Credit	45,727	1,355	7,551	4,606	-7,535	2,214
Non-food credit	10,98,324	5,564	15,661	47,354	1,41,162	2,77,840
	[10,65,642]					[2,45,157]
Loans, cash-credit and overdrafts	10,85,378	7,605	22,857	53,377	1,25,898	2,73,281
Inland bills- purchased	8,042	52	548	657	2,376	525
discounted ⁽⁶⁾	24,180	-184	190	-1,239	2,510	2,260
Foreign bills-purchased	10,415	-174	-666	-435	62	968
discounted	16,035	-380	283	-400	2,780	3,020
Cash-Deposit Ratio	5.57					
Investment-Deposit Ratio	42.18					
Credit-Deposit Ratio	64.33					

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Notes: 1. Includes the impact of mergers since May 3, 2002.

2. Figures in [] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2004		2005				
	Jun. 4	Apr. 29	May 6	May 13	May 20	May 27	Jun. 3
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	4.50	5.00	5.00	5.00	5.00	5.00	5.00
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. ⁽²⁾	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate ⁽³⁾	10.25-11.00	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75
Deposit Rate ⁽⁴⁾	5.00-5.50	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	2.50/6.25	2.00/5.25	3.50/5.25	3.50/5.30	3.50/5.25	3.25/5.25	3.00/5.20
- Lendings	2.50/6.40	2.00/5.25	3.50/5.25	3.50/5.30	3.50/5.25	3.25/5.25	3.00/5.20

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2005 - 2006			2004 - 2005		
	Outstanding as on		Variation (3) - (2)	Outstanding as on		Variation (6) - (5)
	2005			2004		
	Mar. 18	May 27	Mar. 19	May 28		
1	2	3	4	5	6	7
1. Bank Credit	10,92,091	11,44,051	51,960 (4.8)	8,40,785	8,63,996	23,211 (2.8)
A. Food Credit	41,121	45,727	4,606	35,961	43,512	7,551
B. Non-Food Credit	10,50,970	10,98,324	47,354 (4.5)	8,04,824	8,20,484	15,661 (1.9)
	[10,18,288]	[10,65,642]				
2. Investments	93,311	91,914 @	-1,397	88,985	87,169 +	-1,816
A. Commercial Paper	3,901	3,235	-666	3,770	2,841	-928
B. Shares issued by (a + b)	11,844	12,492	648	8,667	9,749	1,082
(a) Public Sector Undertakings	1,598	1,893	294	1,272	2,036	765
(b) Private Corporate Sector	10,245	10,599	354	7,395	7,713	318
C. Bonds/Debentures issued by (a + b)	77,566	76,187	-1,380	76,548	74,578	-1,970
(a) Public Sector Undertakings	45,646	46,914	1,268	48,646	47,445	-1,200
(b) Private Corporate Sector	31,920	29,273	-2,648	27,903	27,133	-770
3. Bills rediscounted with Financial Institutions	—	—	—	305	330 ++	25
4. Total (1B + 2 + 3)	11,44,281	11,90,238	45,957	8,94,114	9,07,983	13,869

@ : Upto May 13, 2005. + : Upto May 14, 2004. ++ : Upto April 30, 2004.

- Notes** : 1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.
4. Figures in [] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2004			2005				2004	2005				
	Jun. 11	Jun. 6	Jun. 7	Jun. 8	Jun. 9	Jun. 10	Jun. 11		Jun. 6	Jun. 7	Jun. 8	Jun. 9	Jun. 10
1	2	3	4	5	6	7	8	9	10	11	12	13	14
	RBI's Reference Rate (Rs. per Foreign Currency)								Foreign Currency per Rs. 100@ (Based on Middle Rates)				
U.S. Dollar	45.0900	43.6000	43.5300	43.5300	43.5500	43.5600							
Euro	54.1400	53.3700	53.5500	53.6200	53.2200	53.2100							
	FEDAI Indicative Rates (Rs. per Foreign Currency)												
U.S. Dollar	{ Buying 45.0800	43.5900	43.5200	43.5200	43.5400	43.5450	2.2178	2.2936	2.2973	2.2973	2.2962	2.2957	
	{ Selling 45.0900	43.6000	43.5300	43.5300	43.5500	43.5550							
Pound Sterling	{ Buying 82.4250	79.2200	79.6025	79.8725	79.4725	79.1900	1.2115	1.2631	1.2561	1.2516	1.2579	1.2616	
	{ Selling 82.4700	79.2475	79.6350	79.9000	79.5050	79.2175							
Euro	{ Buying 54.1225	53.4500	53.5550	53.6200	53.2150	53.1900	1.8471	1.8737	1.8674	1.8650	1.8790	1.8793	
	{ Selling 54.1475	53.4700	53.5800	53.6475	53.2450	53.2250							
100 Yen	{ Buying 40.8900	40.5875	40.7600	40.7075	40.5900	40.4950	244.23	246.47	245.37	245.53	246.35	246.71	
	{ Selling 40.9275	40.6075	40.7825	40.7275	40.6050	40.5250							
	Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)												
1-month	1.33	1.14	1.21	1.39	1.57	1.65							
3-month	0.75	1.09	1.07	1.23	1.38	1.45							
6-month	0.53	1.10	1.07	1.21	1.29	1.30							

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

- Notes** : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2005		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	May 27#	Amount	%	2004-2005		2005-2006		2004		2005	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	22,69,156 (22,65,587)	23,46,415 (23,42,846)	-3,957	-0.2	51,948	2.6	77,258	3.4	2,75,761	15.5	2,85,937 (2,82,368)	13.9 (13.7)
Components (i+ii+iii+iv)												
(i) Currency with the Public	3,57,424	3,77,500	-5,074	-1.3	15,951	5.1	20,076	5.6	42,096	14.6	46,141	13.9
(ii) Demand deposits with banks	2,97,088	2,86,387	-4,125	-1.4	-15,746	-6.1	-10,701	-3.6	38,451	18.9	44,120	18.2
(iii) Time deposits with banks @	16,08,161 (16,04,592)	16,78,202 (16,74,633)	5,198	0.3	53,059	3.7	70,041	4.4	1,93,866	15.0	1,95,154 (1,91,585)	13.2 (12.9)
(iv) "Other" deposits with Reserve Bank	6,483	4,326	44	1.0	-1,316	-25.7	-2,157	-33.3	1,348	54.9	523	13.7
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	7,62,496 (7,50,303)	7,66,273 (7,54,080)	-5,284	-0.7	8,951	1.2	3,777	0.5	41,887	5.9	13,657 (1,464)	1.8 (0.2)
(a) Reserve Bank	-12,197	-16,067	-23,679		-40,648		-3,869		-1,19,286		-20,326	
(b) Other Banks	7,74,694	7,82,340	18,395	2.4	49,599	7.1	7,646	1.0	1,61,174	27.4	33,982	4.5
(ii) Bank credit to commercial sector (a+b)	12,75,027 (12,42,345)	13,26,967 (12,94,285)	7,114	0.5	19,512	1.9	51,940	4.1	1,39,569	15.5	2,86,980 (2,54,298)	27.6 (24.5)
(a) Reserve Bank	1,389	1,389	—	—	55	2.6	—	—	-892	-29.7	-726	-34.3
(b) Other Banks	12,73,637	13,25,577	7,114	0.5	19,458	1.9	51,940	4.1	1,40,462	15.7	2,87,706	27.7
(iii) Net foreign exchange assets of banking sector	6,51,998	6,41,524	-260	—	53,093	10.1	-10,474	-1.6	1,61,629	38.7	61,845	10.7
(iv) Government's currency liabilities to the public	7,436	7,436	—	—	29	0.4	—	—	183	2.6	112	1.5
(v) Banking sector's net non-monetary liabilities other than time deposits	4,27,801	3,95,785	5,527	1.4	29,636	10.2	-32,016	-7.5	67,509	26.8	76,656	24.0
of which : Net non-monetary liabilities of RBI	1,25,548	1,11,508	-1,724	-1.5	20,907	19.4	-14,040	-11.2	-3,509	-2.7	-16,983	-13.2

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

Note : Figures in parentheses exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2005		Week		Financial year so far				Year-on-year			
	Mar. 31#	Jun. 10#	Amount	%	2004-2005		2005-2006		2004		2005	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	4,89,128	5,05,298	3,139	0.6	-1,725	-0.4	16,169	3.3	48,402	12.5	70,511	16.2
Components (i+ii+iii)												
(i) Currency in circulation	3,68,649	3,93,133	1,549	0.4	19,794	6.1	24,484	6.6	41,169	13.5	46,311	13.4
(ii) Bankers' deposits with RBI	1,13,996	1,07,779	1,624	1.5	-19,922	-19.1	-6,218	-5.5	6,431	8.2	23,336	27.6
(iii) "Other" deposits with RBI	6,483	4,386	-34	-0.8	-1,596	-31.2	-2,097	-32.3	801	29.5	863	24.5
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	-12,197	-770	3,400		-32,554		11,428		-1,06,950		-13,123	
of which : to Centre	-13,727	-729	3,583		-27,631		12,998		-1,07,568		-10,017	
(ii) RBI credit to banks & comm. sector	6,647	7,924	309	4.1	-3,306	-44.2	1,276	19.2	-4,423	-51.4	3,750	89.8
o/w : to banks (includes NABARD)	5,258	6,534	309	5.0	-3,166	-58.4	1,276	24.3	-3,316	-59.5	4,281	190.0
(iii) Net foreign exchange assets of RBI	6,12,790	5,96,565	-2,034	-0.3	48,023	9.9	-16,225	-2.6	1,47,508	38.3	64,129	12.0
(iv) Govt.'s currency liabilities to the public	7,436	7,436	—	—	29	0.4	—	—	183	2.6	112	1.5
(v) Net non-monetary liabilities of RBI	1,25,548	1,05,857	-1,465	-1.4	13,917	12.9	-19,691	-15.7	-12,083	-9.0	-15,644	-12.9

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+) absorption(-) of liquidity (11-6)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Jun. 6, 2005	1	—	—	—	—	—	44	27,345	44	27,345	5.00	-27,345	27,345
Jun. 7, 2005	1	—	—	—	—	—	37	20,900	37	20,900	5.00	-20,900	20,900
Jun. 8, 2005	1	—	—	—	—	—	37	18,095	37	18,095	5.00	-18,095	18,095
Jun. 9, 2005	1	—	—	—	—	—	30	12,170	30	12,170	5.00	-12,170	12,170
Jun. 10, 2005	3	—	—	—	—	—	29	13,620	29	13,620	5.00	-13,620	13,620

@ : Net of overnight repo.

'—': No bid was received in the auction.

Note : With effect from October 29, 2004 nomenclature of Repo and Reverse Repo has been interchanged as per international usages. Till October 28, 2004, Repo indicated absorption of liquidity whereas Reverse Repo meant injection of liquidity by the Reserve Bank.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2004-2005													
Sep. 29	Oct. 1	2,000	65	2,391	—	53	2,000	—	—	2,000	98.77	5.0223	24,749
Jan. 5	Jan. 7	2,000	80	4,978	—	51	2,000	—	—	2,000	98.72	5.2418	22,312
2005-2006													
Mar. 30	Apr. 2	2,000	45	4,223	125	24	2,000	125	—	2,125	98.69	5.3241	27,917
Jun. 8	Jun. 10	2,000	50	2,959	912	40	2,000	912	—	2,912	98.72	5.2418	29,755
182-Day Treasury Bills													
2005-2006													
Apr. 6	Apr. 8	1,500	73	6,710	—	14	1,500	—	—	1,500	97.36	5.4381	1,500
Jun. 1	Jun. 3	1,500	48	4,493	170	27	1,500	170	—	1,670	97.41	5.3535	7,670
364-Day Treasury Bills													
2004-2005													
Sep. 29	Oct. 1	2,000	119	6,466	—	28	2,000	—	—	2,000	94.92	5.3741	38,122
Jan. 5	Jan. 7	2,000	57	4,346	3	36	2,000	3	—	2,003	94.70	5.6232	42,126
2005-2006													
Apr. 13	Apr. 15	2,000	86	6,195	80	40	2,000	80	—	2,080	94.68	5.6456	48,212
Jun. 8	Jun. 10	2,000	56	4,130	200	37	2,000	200	—	2,200	94.73	5.6008	48,411

- Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.
 2. For 91-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,500 crore under Market Stabilisation Scheme (MSS). For 182-day TBs, notified amount of Rs. 1,500 crore includes Rs. 1,000 crore under MSS. For 364-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,000 crore under MSS.
 3. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.
 4. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

Fortnight Ended	Date													
	2	3	4	5	6	7	8	9	10	11	12	13	14	15
May 27, 2005	May 14	May 15	May 16	May 17	May 18	May 19	May 20	May 21	May 22	May 23	May 24	May 25	May 26	May 27
	1,06,380	2,12,761	3,12,187	4,09,650	5,05,955	6,00,825	6,99,191	8,04,367	9,09,544	10,14,707	11,14,872	12,02,992	12,92,740	13,81,989
Jun. 10, 2005	May 28	May 29	May 30	May 31	Jun. 1	Jun. 2	Jun. 3	Jun. 4	Jun. 5	Jun. 6	Jun. 7	Jun. 8	Jun. 9	Jun. 10
	90,320	1,80,641	2,85,080	3,87,179	4,85,131	5,86,119	6,83,637	7,82,971	8,82,305	9,79,615	10,70,231	11,64,772	12,64,026	13,62,895

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (percent)@
1	2	3	4
Jul. 9, 2004	5,529	166	4.14 — 6.75
Oct. 1, 2004	5,164	95	3.50 — 5.50
Jan. 7, 2005	7,033	563	3.91 — 6.26
Apr. 1, 2005	14,975	3,395	4.75 — 6.60
Apr. 15, 2005	14,106	2,640	4.10 — 6.60
Apr. 29, 2005	16,602	2,866	4.24 — 6.50

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnightended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jul. 15, 2004	10,688	954	4.63 — 7.00
Oct. 15, 2004	10,712	542	4.95 — 7.25
Jan. 15, 2005	12,215	1,624	5.40 — 6.35
Apr. 15, 2005	14,809	1,964	5.55 — 6.33
May 31, 2005	16,652	2,259	5.40 — 6.65
Jun. 15, 2005	17,207	1,408	5.42 — 6.65

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2004	2005		Percentage Variation over			
		May 29	Apr. 2*	May 28#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	182.7	191.0	192.2	0.1	0.1	1.4	5.2
Primary Articles	22.02	190.1	186.1	189.1	0.2	0.3	3.1	-0.5
(i) Fruits and Vegetables	2.92	206.9	212.2	220.2	-1.9	-1.8	14.0	6.4
Fuel, Power, Light and Lubricants	14.23	264.4	292.5	293.1	—	—	0.9	10.9
Manufactured Products	63.75	161.9	170.1	170.7	0.1	-0.1	0.9	5.4
(i) Sugar, Khandsari and Gur	3.93	156.3	174.9	173.2	-0.5	-1.1	-0.5	10.8
(ii) Edible Oils	2.76	158.1	148.2	146.8	0.1	-0.5	-0.4	-7.1
(iii) Cement	1.73	153.6	164.2	164.4	0.2	0.1	0.1	7.0
(iv) Iron & Steel	3.64	202.0	254.0	257.7	-0.4	-0.5	5.1	27.6

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2004	2005				
	Jun. 10	Jun. 6	Jun. 7	Jun. 8	Jun. 9	Jun. 10
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	4944.64	6758.19	6781.25	6858.24	6832.53	6781.99
S & P CNX NIFTY (3.11.1995=1000)	1544.75	2092.80	2098.15	2112.40	2103.20	2090.60

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Apr. 29, 2005	May 6, 2005	May 13, 2005	May 20, 2005	May 27, 2005	Jun. 3, 2005	Jun. 10, 2005
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	5,817	5,842	6,804	6,692	3,774	5,864	6,541
(b) Lendings	6,448	6,482	7,578	7,109	5,123	6,974	8,660
2. Primary Dealers							
(a) Borrowings	1,905	2,072	2,106	1,880	2,141	2,242	3,355
(b) Lendings	23	18	86	40	9	1	4
3. Non-Bank Institutions							
(a) Lendings	1,252	1,415	1,247	1,422	783	1,131	1,232
4. Total							
(a) Borrowings	7,722	7,914	8,910	8,572	5,915	8,106	9,896
(b) Lendings	7,723	7,915	8,911	8,571	5,915	8,106	9,896

* : Data cover 90-95 per cent of total transactions reported by participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

17. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

Items	Week Ended					
	May 6, 2005	May 13, 2005	May 20, 2005	May 27, 2005	Jun. 3, 2005	Jun. 10, 2005
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	29,736	25,649	32,788	22,116	31,045	70,251
(b) State Government Securities	211	581	2,552	1,449	1,543	1,455
(c) 91 - Day Treasury Bills	4,788	3,086	3,142	2,946	3,984	3,570
(d) 182 - Day Treasury Bills	171	517	383	769	917	125
(e) 364 - Day Treasury Bills	7,586	13,079	4,635	5,396	6,796	4,867
II. RBI*	176	—	20	129	398	9

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
May 23, 2005 +												
May 24, 2005	1,043	454	142	110	317	284	1,367	1,546	155	1,477	706	23
May 25, 2005	671	371	56	68	159	169	1,139	1,805	117	1,422	296	72
May 26, 2005	645	310	126	117	361	220	1,077	1,874	316	1,534	886	88
May 27, 2005	838	379	307	158	232	265	1,334	1,909	226	1,360	502	136
Sales												
May 23, 2005 +												
May 24, 2005	1,279	403	178	126	335	266	1,289	1,384	79	1,465	1,034	29
May 25, 2005	827	215	234	74	159	181	1,088	1,517	98	1,398	637	60
May 26, 2005	545	272	198	112	329	232	1,000	1,424	297	1,574	1,276	56
May 27, 2005	943	354	351	127	221	265	1,211	1,899	164	1,399	875	71

FCY : Foreign Currency. INR : Indian Rupees. + : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	May 7, 2005	May 14, 2005	May 21, 2005	May 28, 2005	Jun. 4, 2005	Jun. 11, 2005
1	2	3	4	5	6	7
Amount	479.39	293.55	372.84	356.49	356.37	520.32

Source : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Jun. 10, 2005					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	—	—	—
Banks	—	21,892	7,053	42,382	71,327	148	9,348
State Governments	29,095	3,725	170	280	33,270	3,694	17,200
Others	306	4,138	447	5,749	10,640	-140	-620

21. Government of India : Long and Medium Term Borrowings
(Devovement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2005-2006 (Upto Jun. 10, 2005)	2004-2005 (Upto Jun. 11, 2004)	2004-2005	2005-2006 (Upto Jun. 10, 2005)	2004-2005 (Upto Jun. 11, 2004)	2004-2005
1	2	3	4	5	6	7
1. Total	37,000	34,000 *	1,05,350 \$	28,320	28,467 *	71,034 \$
of which :						
1.1 Devovement/Private Placement on RBI	—	—	1,197			
2. RBI's OMO Sales Purchases	996	429	2,899			

\$: Includes Rs.25,000 crore under Market Stabilisation Scheme (MSS).

* : Includes Rs.15,000 crore under MSS.

22. Secondary Market Transactions in Government Securities (Face Value) @

(Amount in Rs. crore)

Item	For the Week Ended Jun. 3, 2005			For the Week Ended Jun. 10, 2005		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2005-06	20	5.3289	5.7737	20	5.3356	5.3356
2006-07	240	5.6973	5.8367	340	5.6884	5.7049
2007-08	170	6.0500	6.1055	315	5.9376	6.0704
2008-09	735	6.2990	6.9018	2,019	6.2172	6.8202
2009-10	426	6.5122	7.0375	601	6.4071	6.9354
2010-11	5,637	6.6820	7.0954	6,848	6.5211	6.9690
2011-14	2,495	6.4890	7.2324	8,712	6.4855	7.1409
2014-15	533	7.1500	7.2790	7,602	6.7231	7.1701
Beyond 2015	5,266	6.9095	7.7462	8,668	6.7747	7.6528
2. State Government Securities	771	6.3591	7.7693	728	6.8583	7.6526
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	246	5.0389	5.0808	298	5.0601	5.5123
(b) 15 - 91 Days	2,055	4.9996	5.2006	1,849	5.0402	5.2401
(c) 92 - 182 Days	674	5.1851	5.3600	278	5.2099	5.3671
(d) 183 - 364 Days	2,875	5.3976	5.6404	1,857	5.3999	5.5900
II. RBI* : Sales	398			9		
: Purchase	—			—		
III. Repo Transactions £ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	20,946	4.00 (1)	5.05 (3)	20,092	4.25 (1)	5.50 (7)
2. State Govt. Securities	1,865	4.50 (1)	5.00 (7)	1,732	4.85 (1)	5.00 (5)
3. 91 Day Treasury Bills	2,085	4.75 (1)	5.00 (3)	2,635	4.25 (1)	5.15 (3)
4. 182 Day Treasury Bills	24	4.90 (1)	4.90 (3)	84	4.90 (1)	5.00 (3)
5. 364 Day Treasury Bills	2,377	4.35 (1)	5.10 (3)	4,071	4.75 (1)	5.50 (3)
IV. RBI : Repo £^	—	—	—	—	—	—
: Reverse Repo !	1,21,765	5.00	5.00	92,130	5.00	5.00

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

** : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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