

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2004			2005			2004			2005		
		Jun. 11	Jun. 6	Jun. 7	Jun. 8	Jun. 9	Jun. 10	Jun. 11	Jun. 6	Jun. 7	Jun. 8	Jun. 9	Jun. 10
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per Foreign Currency)							Foreign Currency per Rs. 100@ (Based on Middle Rates)						
U.S. Dollar		45.0900	43.6000	43.5300	43.5300	43.5500	43.5600						
Euro		54.1400	53.3700	53.5500	53.6200	53.2200	53.2100						
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying	45.0800	43.5900	43.5200	43.5200	43.5400	43.5450	2.2178	2.2936	2.2973	2.2973	2.2962	2.2957
	{ Selling	45.0900	43.6000	43.5300	43.5300	43.5500	43.5550						
Pound Sterling	{ Buying	82.4250	79.2200	79.6025	79.8725	79.4725	79.1900	1.2115	1.2631	1.2561	1.2516	1.2579	1.2616
	{ Selling	82.4700	79.2475	79.6350	79.9000	79.5050	79.2175						
Euro	{ Buying	54.1225	53.4500	53.5550	53.6200	53.2150	53.1900	1.8471	1.8737	1.8674	1.8650	1.8790	1.8793
	{ Selling	54.1475	53.4700	53.5800	53.6475	53.2450	53.2250						
100 Yen	{ Buying	40.8900	40.5875	40.7600	40.7075	40.5900	40.4950	244.23	246.47	245.37	245.53	246.35	246.71
	{ Selling	40.9275	40.6075	40.7825	40.7275	40.6050	40.5250						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		1.33	1.14	1.21	1.39	1.57	1.65						
3-month		0.75	1.09	1.07	1.23	1.38	1.45						
6-month		0.53	1.10	1.07	1.21	1.29	1.30						

@:These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes.

These rates are announced by RBI with effect from January 29, 1998.

Notes 1.The unified exchange rate system came into force on March 1, 1993.

2.Euro Reference rate was announced by RBI with effect from January 1, 2002.