

**18. Turnover in Foreign Exchange Market #**

(US\$ Million)

Position Date	Merchant							Inter-bank					
	FCY / INR			FCY / FCY				FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward	
1	2	3	4	5	6	7	8	9	10	11	12	13	
<b>Purchases</b>													
May	23, 2005												
	+												
May	24, 2005	1,043	454	142	110	317	284	1,367	1,546	155	1,477	706	23
May	25, 2005	671	371	56	68	159	169	1,139	1,805	117	1,422	296	72
May	26, 2005	645	310	126	117	361	220	1,077	1,874	316	1,534	886	88
May	27, 2005	838	379	307	158	232	265	1,334	1,909	226	1,360	502	136
<b>Sales</b>													
May	23, 2005												
	+												
May	24, 2005	1,279	403	178	126	335	266	1,289	1,384	79	1,465	1,034	29
May	25, 2005	827	215	234	74	159	181	1,088	1,517	98	1,398	637	60
May	26, 2005	545	272	198	112	329	232	1,000	1,424	297	1,574	1,276	56
May	27, 2005	943	354	351	127	221	265	1,211	1,899	164	1,399	875	71

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed.

**Note** :Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.