



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 20, No. 26.

June 25, 2005

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2004		2005		Variation	
	Jun. 18	Jun. 10	Jun. 17#	Week	Year	
1	2	3	4	5	6	
Notes issued	3,37,203	3,85,704	3,84,345	-1,359	47,142	
Notes in circulation	3,37,175	3,85,697	3,84,336	-1,361	47,160	
Notes held in Banking Department	28	8	10	2	-18	
Deposits						
Central Government	101	101	100	—	-1	
Market Stabilisation Scheme	36,109	69,980	70,953	974	34,844	
State Governments	41	41	41	—	—	
Scheduled Commercial Banks	69,724	1,00,388	99,908	-481	30,184	
Scheduled State Co-operative Banks	1,706	1,856	1,915	59	209	
Other Banks	4,693	5,534	5,483	-51	790	
Others	8,641	9,364	9,749	385	1,108	
Other liabilities	1,38,219	1,14,690	1,19,764	5,074	-18,455	
TOTAL LIABILITIES/ASSETS	5,96,436	6,87,658	6,92,259	4,601	95,823	
Foreign currency assets ⁽¹⁾	5,23,187	5,77,463	5,82,418	4,955	59,231	
Gold coin and bullion ⁽²⁾	18,104	19,119	19,119	—	1,015	
Rupee securities (including treasury bills)	34,737	69,238	70,227	989	35,490	
Loans and advances						
Central Government	—	—	—	—	—	
State Governments	4,256	—	—	—	-4,256	
NABARD	1,106	4,553	4,311	-241	3,205	
Scheduled Commercial Banks	—	750	—	-750	—	
Scheduled State Co-operative Banks	3	9	17	8	14	
Industrial Development Bank of India	—	—	—	—	—	
Export-Import Bank of India	—	—	—	—	—	
Others	94	90	90	—	-4	
Bills purchased and discounted						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	4,473	3,973	3,973	—	-500	
Other assets	10,475	12,465	12,104	-360	1,629	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds. (2) Effective October 17, 1990, gold is valued close to international market price. (3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Jun. 17, 2005		Variation over							
			Week		End-March 2005		End-December 2004		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	6,08,413	1,39,566	4,936	1,040	-10,703	-1,948	36,735	8,388	61,195	19,634
⊖ Foreign Currency Assets	5,82,418	1,33,613	4,955	1,046*	-10,703	-1,958	36,952	8,449	59,231	18,954
⊖ Gold	19,119	4,376	—	—	-567	-124	-850	-206	1,015	402
⊖ SDRs	19	4	—	—	-1	-1	-3	-1	11	2
⊖ Reserve Position in the IMF**	6,857	1,573	-19	-6	568	135	636	146	938	276

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2005 Jun. 10#	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2004-2005	2005-2006	2004	2005
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	38,059	884	903	1,287	-1,806	322
Borrowings from Banks ⁽¹⁾	29,883	2,487	96	1,972	-3,864	14,761
Other demand and time liabilities ⁽²⁾	11,728	-63	-156	8,594	5	9,257
Liabilities to Others						
Aggregate deposits@	17,85,956	7,598	43,786	66,008	2,18,209	2,37,754
		(0.4)	(2.9)	(3.8)	(16.4)	(15.4)
Demand	2,55,811	2,885	-17,277	-8,006	36,413	48,065
Time@	15,30,145	4,713	61,063	74,014	1,81,795	1,89,688
	[15,26,576]					[1,86,120]
Borrowings ⁽³⁾	71,007	686	5,327	1,702	13,977	41,010
Other demand and time liabilities	1,52,860	-382	-6,669	-21,466	11,174	11,445
Borrowings from Reserve Bank	750	-24	—	700	-1	750
Cash in hand and Balances with Reserve Bank	1,09,936	10,903	9,517	13,408	6,152	23,524
Cash in hand	9,547	118	466	1,125	-136	1,184
Balances with Reserve Bank	1,00,388	10,786	9,051	12,283	6,288	22,340
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	19,379	-127	1,876	2,613	3,030	543
Money at call and short notice	24,612	4,118	498	4,257	-12,986	6,056
Advances to Banks	9,166	229	-452	-552	2,787	-905
Other assets	3,883	915	348	1,432	479	897
Investments⁽⁵⁾	7,36,918	-13,226	40,064	-6,144	1,40,274	19,267
		(-1.8)	(5.9)	(-0.8)	(24.3)	(2.7)
Government securities	7,12,157	-13,176	40,432	-5,634	1,41,877	16,967
	[6,99,964]					[4,774]
Other approved securities	24,761	-49	-369	-510	-1,603	2,300
Bank Credit	11,50,189	6,139	27,218	58,099	1,39,461	2,82,187
		(0.5)	(3.2)	(5.3)	(19.1)	(32.5)
Food Credit	45,749	22	7,200	4,628	-7,404	2,587
Non-food credit	11,04,441	6,117	20,018	53,471	1,46,864	2,79,599
	[10,71,758]					[2,46,917]
Loans, cash-credit and overdrafts	10,92,142	6,764	27,709	60,141	1,32,142	2,75,193
Inland bills- purchased	7,587	-455	-91	202	2,059	709
discounted ⁽⁶⁾	23,807	-373	-130	-1,612	2,380	2,207
Foreign bills-purchased	10,595	180	-732	-255	96	1,214
discounted	16,058	23	462	-377	2,783	2,864
Cash-Deposit Ratio	6.16					
Investment-Deposit Ratio	41.26					
Credit-Deposit Ratio	64.40					

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Notes: 1. Includes the impact of mergers since May 3, 2002.

2. Figures in [] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2004	2005					
	Jun. 11	May 6	May 13	May 20	May 27	Jun. 3	Jun. 10
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	4.50	5.00	5.00	5.00	5.00	5.00	5.00
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. ⁽²⁾	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate ⁽³⁾	10.25-11.00	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75
Deposit Rate ⁽⁴⁾	5.00-5.50	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	3.50/5.50	3.50/5.25	3.50/5.30	3.50/5.25	3.25/5.25	3.00/5.20	4.00/5.75
- Lendings	3.50/5.50	3.50/5.25	3.50/5.30	3.50/5.25	3.25/5.25	3.00/5.20	4.00/5.75

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2005 - 2006			2004 - 2005		
	Outstanding as on		Variation (3) - (2)	Outstanding as on		Variation (6) - (5)
	2005			2004		
	Mar. 18	Jun. 10	Mar. 19	Jun. 11		
1	2	3	4	5	6	7
1. Bank Credit	10,92,091	11,50,189	58,099 (5.3)	8,40,785	8,68,003	27,218 (3.2)
A. Food Credit	41,121	45,749	4,628	35,961	43,161	7,200
B. Non-Food Credit	10,50,970	11,04,441	53,471 (5.1)	8,04,824	8,24,841	20,018 (2.5)
	[10,18,288]	[10,71,758]				
2. Investments	93,311	90,835 @	-2,476	88,985	86,653 +	-2,332
A. Commercial Paper	3,901	3,083	-818	3,770	3,048	-722
B. Shares issued by (a + b)	11,844	12,561	717	8,667	9,368	701
(a) Public Sector Undertakings	1,598	1,960	361	1,272	1,615	343
(b) Private Corporate Sector	10,245	10,602	356	7,395	7,753	358
C. Bonds/Debentures issued by (a + b)	77,566	75,191	-2,376	76,548	74,236	-2,312
(a) Public Sector Undertakings	45,646	46,405	759	48,646	47,539	-1,107
(b) Private Corporate Sector	31,920	28,786	-3,134	27,903	26,697	-1,206
3. Bills rediscounted with Financial Institutions	—	—	—	305	330 ++	25
4. Total (1B + 2 + 3)	11,44,281	11,95,276	50,995	8,94,114	9,11,824	17,710

@ : Upto May 27, 2005. + : Upto May 28, 2004. ++ : Upto April 30, 2004.

- Notes :** 1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.
4. Figures in [] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2004		2005				2004		2005				
	Jun. 18	Jun. 13	Jun. 14	Jun. 15	Jun. 16	Jun. 17	Jun. 18	Jun. 13	Jun. 14	Jun. 15	Jun. 16	Jun. 17	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
	RBI's Reference Rate (Rs. per Foreign Currency)						Foreign Currency per Rs. 100@ (Based on Middle Rates)						
U.S. Dollar	45.6300	43.6200	43.6500	43.6600	43.6100	43.5900							
Euro	54.7000	52.7400	52.9000	52.5400	52.6900	52.7500							
	FEDAI Indicative Rates (Rs. per Foreign Currency)												
U.S. Dollar	Buying	45.6200	43.6200	43.6400	43.6500	43.6100	43.5900	2.1915	2.2925	2.2910	2.2904	2.2931	2.2941
	Selling	45.6300	43.6300	43.6500	43.6600	43.6200	43.6000						
Pound Sterling	Buying	83.3850	78.9600	78.7975	78.9400	79.3925	79.3425	1.1985	1.2671	1.2692	1.2664	1.2591	1.2600
	Selling	83.4200	79.0000	78.8375	78.9725	79.4200	79.3700						
Euro	Buying	54.6950	52.7625	52.8925	52.5425	52.6725	52.7450	1.8282	1.8961	1.8904	1.9033	1.8979	1.8957
	Selling	54.7200	52.7875	52.9175	52.5575	52.7050	52.7725						
100 Yen	Buying	41.6275	40.1950	39.8950	39.9350	39.8925	39.9700	240.16	248.91	250.57	250.25	250.63	250.08
	Selling	41.6550	40.2075	39.9100	39.9675	39.9225	39.9850						
	Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)												
1-month		1.45	1.77	1.70	1.81	1.64	1.51						
3-month		0.83	1.53	1.44	1.57	1.51	1.36						
6-month		0.55	1.40	1.34	1.39	1.34	1.28						

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

- Notes :** 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2005		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Jun. 10#	Amount	%	2004-2005		2005-2006		2004		2005	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	22,69,156 (22,65,587)	23,57,334 (23,53,765)	10,920	0.5	55,023	2.7	88,178	3.9	2,74,167	15.3	2,93,782 (2,90,213)	14.2 (14.1)
Components (i+ii+iii+iv)												
(i) Currency with the Public	3,57,424	3,80,783	3,283	0.9	20,383	6.5	23,359	6.5	41,235	14.0	44,992	13.4
(ii) Demand deposits with banks	2,97,088	2,89,286	2,898	1.0	-20,534	-8.0	-7,803	-2.6	38,752	19.5	51,806	21.8
(iii) Time deposits with banks @	16,08,161 (16,04,592)	16,82,879 (16,79,310)	4,678	0.3	56,770	4.0	74,718	4.6	1,93,379	15.0	1,96,120 (1,92,551)	13.2 (13.0)
(iv) "Other" deposits with Reserve Bank	6,483	4,386	60	1.4	-1,596	-31.2	-2,097	-32.3	801	29.5	863	24.5
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	7,62,496 (7,50,303)	7,68,074 (7,55,881)	1,801	0.2	13,370	1.8	5,578	0.7	49,183	6.9	11,038 (-1,155)	1.5 (-0.2)
(a) Reserve Bank	-12,197	-770	15,297		-32,554		11,428		-1,06,950		-13,123	
(b) Other Banks	7,74,694	7,68,844	-13,496	-1.7	45,924	6.6	-5,850	-0.8	1,56,133	26.5	24,162	3.2
(ii) Bank credit to commercial sector (a+b)	12,75,027 (12,42,345)	13,33,254 (13,00,572)	6,288	0.5	22,693	2.2	58,228	4.6	1,44,977	16.1	2,90,087 (2,57,405)	27.8 (24.7)
(a) Reserve Bank	1,389	1,389	—	—	-140	-6.8	—	—	-1,106	-36.5	-532	-27.7
(b) Other Banks	12,73,637	13,31,865	6,288	0.5	22,834	2.2	58,228	4.6	1,46,083	16.3	2,90,618	27.9
(iii) Net foreign exchange assets of banking sector	6,51,998	6,35,773	-5,751	-0.9	48,023	9.1	-16,225	-2.5	1,54,211	36.7	61,164	10.6
(iv) Government's currency liabilities to the public	7,436	7,436	—	—	29	0.4	—	—	183	2.6	112	1.5
(v) Banking sector's net non-monetary liabilities other than time deposits	4,27,801	3,87,203	-8,582	-2.2	29,092	10.0	-40,598	-9.5	74,387	30.5	68,618	21.5
of which : Net non-monetary liabilities of RBI	1,25,548	1,05,857	-5,651	-5.1	13,917	12.9	-19,691	-15.7	-12,083	-9.0	-15,644	-12.9

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

Note : Figures in parentheses exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2005		Week		Financial year so far				Year-on-year			
	Mar. 31#	Jun. 17#	Amount	%	2004-2005		2005-2006		2004		2005	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	4,89,128	5,03,849	-1,448	-0.3	-11,336	-2.6	14,721	3.0	46,436	12.3	78,673	18.5
Components (i+ii+iii)												
(i) Currency in circulation	3,68,649	3,91,772	-1,361	-0.3	17,472	5.3	23,123	6.3	40,787	13.4	47,272	13.7
(ii) Bankers' deposits with RBI	1,13,996	1,07,306	-473	-0.4	-28,242	-27.1	-6,690	-5.9	5,050	7.1	31,183	41.0
(iii) "Other" deposits with RBI	6,483	4,771	385	8.8	-566	-11.0	-1,711	-26.4	599	15.1	218	4.8
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	-12,197	-757	13		-41,899		11,440		-1,06,963		-3,766	
of which : to Centre	-13,727	-716	13		-38,126		13,011		-1,09,005		491	
(ii) RBI credit to banks & comm. sector	6,647	6,940	-983	-12.4	-3,254	-43.5	293	4.4	-4,253	-50.2	2,714	64.2
o/w : to banks (includes NABARD)	5,258	5,551	-983	-15.0	-3,087	-57.0	293	5.6	-3,162	-57.6	3,219	138.1
(iii) Net foreign exchange assets of RBI	6,12,790	6,01,520	4,955	0.8	56,861	11.7	-11,270	-1.8	1,58,930	41.6	60,246	11.1
(iv) Govt.'s currency liabilities to the public	7,436	7,436	—	—	29	0.4	—	—	183	2.6	112	1.5
(v) Net non-monetary liabilities of RBI	1,25,548	1,11,290	5,433	5.1	23,072	21.4	-14,258	-11.4	1,463	1.1	-19,367	-14.8

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+) absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Jun. 13, 2005	1	—	—	—	—	—	22	12,020	22	12,020	5.00	-12,020	12,020
Jun. 14, 2005	1	—	—	—	—	—	28	10,745	28	10,745	5.00	-10,745	10,745
Jun. 15, 2005	1	—	—	—	—	—	25	8,230	25	8,230	5.00	-8,230	8,230
Jun. 16, 2005	1	—	—	—	—	—	23	10,235	23	10,235	5.00	-10,235	10,235
Jun. 17, 2005	3	—	—	—	—	—	25	9,145	25	9,145	5.00	-9,145	9,145

@ : Net of overnight repo.

— : No bid was received in the auction.

Note : With effect from October 29, 2004 nomenclature of Repo and Reverse Repo has been interchanged as per international usages. Till October 28, 2004, Repo indicated absorption of liquidity whereas Reverse Repo meant injection of liquidity by the Reserve Bank.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2004-2005													
Sep. 29	Oct. 1	2,000	65	2,391	—	53	2,000	—	—	2,000	98.77	5.0223	24,749
Jan. 5	Jan. 7	2,000	80	4,978	—	51	2,000	—	—	2,000	98.72	5.2418	22,312
2005-2006													
Mar. 30	Apr. 2	2,000	45	4,223	125	24	2,000	125	—	2,125	98.69	5.3241	27,917
Jun. 15	Jun. 17	2,000	44	2,375	107	41	2,000	107	—	2,107	98.70	5.3241	29,857
182-Day Treasury Bills													
2005-2006													
Apr. 6	Apr. 8	1,500	73	6,710	—	14	1,500	—	—	1,500	97.36	5.4381	1,500
Jun. 15	Jun. 17	1,500	44	2,775	—	22	1,500	—	—	1,500	97.39	5.3958	9,170
364-Day Treasury Bills													
2004-2005													
Sep. 29	Oct. 1	2,000	119	6,466	—	28	2,000	—	—	2,000	94.92	5.3741	38,122
Jan. 5	Jan. 7	2,000	57	4,346	3	36	2,000	3	—	2,003	94.70	5.6232	42,126
2005-2006													
Apr. 13	Apr. 15	2,000	86	6,195	80	40	2,000	80	—	2,080	94.68	5.6456	48,212
Jun. 8	Jun. 10	2,000	56	4,130	200	37	2,000	200	—	2,200	94.73	5.6008	48,411

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. For 91-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,500 crore under Market Stabilisation Scheme (MSS). For 182-day TBs, notified amount of Rs. 1,500 crore includes Rs. 1,000 crore under MSS. For 364-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,000 crore under MSS.

3. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

4. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date														
	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
Jun. 10, 2005	May 28	May 29	May 30	May 31	Jun. 1	Jun. 2	Jun. 3	Jun. 4	Jun. 5	Jun. 6	Jun. 7	Jun. 8	Jun. 9	Jun. 10	
	90,320	1,80,641	2,85,080	3,87,179	4,85,131	5,86,119	6,83,637	7,82,971	8,82,305	9,79,615	10,70,231	11,64,772	12,64,026	13,62,895	
Jun. 24, 2005	Jun. 11	Jun. 12	Jun. 13	Jun. 14	Jun. 15	Jun. 16	Jun. 17	Jun. 18	Jun. 19	Jun. 20	Jun. 21	Jun. 22	Jun. 23	Jun. 24	
	1,10,176	2,00,352	3,02,391	4,05,578	5,09,363	6,10,878	7,09,408								

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jul. 9, 2004	5,529	166	4.14 — 6.75
Oct. 1, 2004	5,164	95	3.50 — 5.50
Jan. 7, 2005	7,033	563	3.91 — 6.26
Apr. 1, 2005	14,975	3,395	4.75 — 6.60
Apr. 29, 2005	16,602	2,866	4.24 — 6.50
May 13, 2005	17,420	3,196	4.29 — 6.75

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jul. 15, 2004	10,688	954	4.63 — 7.00
Oct. 15, 2004	10,712	542	4.95 — 7.25
Jan. 15, 2005	12,215	1,624	5.40 — 6.35
Apr. 15, 2005	14,809	1,964	5.55 — 6.33
May 31, 2005	16,652	2,259	5.40 — 6.65
Jun. 15, 2005	17,207	1,408	5.42 — 6.65

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2004	2005		Percentage Variation over			
		Jun. 5	Apr. 9*	Jun. 4#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	184.7	191.4	192.5	0.2	0.3	1.6	4.2
Primary Articles	22.02	191.1	187.1	188.7	-0.2	0.2	2.9	-1.3
(i) Fruits and Vegetables	2.92	210.9	216.2	213.6	-3.0	-4.9	10.6	1.3
Fuel, Power, Light and Lubricants	14.23	266.1	292.5	296.3	1.1	1.1	2.0	11.3
Manufactured Products	63.75	164.4	170.4	170.6	-0.1	—	0.9	3.8
(i) Sugar, Khandsari and Gur	3.93	156.2	174.7	173.1	-0.1	-1.1	-0.5	10.8
(ii) Edible Oils	2.76	157.5	147.5	146.2	-0.4	-1.1	-0.8	-7.2
(iii) Cement	1.73	153.4	164.2	164.0	-0.2	0.3	-0.1	6.9
(iv) Iron & Steel	3.64	235.1	257.7	257.7	—	-0.5	5.1	9.6

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2004	2005				
	Jun. 17	Jun. 13	Jun. 14	Jun. 15	Jun. 16	Jun. 17
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	4839.88	6832.68	6860.18	6906.98	6900.41	6906.52
S & P CNX NIFTY (3.11.1995=1000)	1512.05	2102.75	2112.35	2128.65	2123.70	2123.40

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	May 6, 2005	May 13, 2005	May 20, 2005	May 27, 2005	Jun. 3, 2005	Jun. 10, 2005	Jun. 17, 2005
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	5,842	6,804	6,692	3,774	5,864	6,541	6,614
(b) Lendings	6,482	7,578	7,109	5,123	6,974	8,660	9,168
2. Primary Dealers							
(a) Borrowings	2,072	2,106	1,880	2,141	2,242	3,355	2,970
(b) Lendings	18	86	40	9	1	4	10
3. Non-Bank Institutions							
(a) Lendings	1,415	1,247	1,422	783	1,131	1,232	406
4. Total							
(a) Borrowings	7,914	8,910	8,572	5,915	8,106	9,896	9,584
(b) Lendings	7,915	8,911	8,571	5,915	8,106	9,896	9,584

* : Data cover 90-95 per cent of total transactions reported by participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

17. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

Items	Week Ended					
	May 13, 2005	May 20, 2005	May 27, 2005	Jun. 3, 2005	Jun. 10, 2005	Jun. 17, 2005
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	25,649	32,788	22,116	31,045	70,251	26,856
(b) State Government Securities	581	2,552	1,449	1,543	1,455	1,385
(c) 91 – Day Treasury Bills	3,086	3,142	2,946	3,984	3,570	2,772
(d) 182 – Day Treasury Bills	517	383	769	917	125	692
(e) 364 – Day Treasury Bills	13,079	4,635	5,396	6,796	4,867	1,616
II. RBI*	—	20	129	398	9	230

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market #

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
May 30, 2005	737	347	159	49	225	140	1,077	1,514	69	999	344	90
May 31, 2005	1,021	1,164	320	64	344	336	2,172	3,076	124	1,387	698	36
Jun. 1, 2005	1,297	438	131	83	256	324	2,081	2,687	252	1,552	448	11
Jun. 2, 2005	726	446	244	95	307	259	1,930	2,037	219	1,501	321	81
Jun. 3, 2005	910	319	201	99	335	232	1,642	1,233	129	1,667	454	42
Sales												
May 30, 2005	587	164	242	70	201	138	1,100	1,337	61	1,038	284	90
May 31, 2005	940	841	640	61	359	340	2,146	2,852	302	1,365	935	46
Jun. 1, 2005	812	629	381	108	257	329	2,120	2,650	223	1,547	436	10
Jun. 2, 2005	802	433	296	84	333	266	2,004	1,976	187	1,474	548	97
Jun. 3, 2005	665	322	273	68	273	238	1,676	1,502	210	1,730	621	36

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.**19. Weekly Traded Volume in Corporate Debt at NSE**

(Rs. crore)

	Week Ended					
	May 14, 2005	May 21, 2005	May 28, 2005	Jun. 4, 2005	Jun. 11, 2005	Jun. 18, 2005
1	2	3	4	5	6	7
Amount	293.55	372.84	356.49	356.37	520.32	168.58

Source : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Jun. 17, 2005					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	—	—	—
Banks	—	22,229	8,136	42,425	72,790	1,463	10,811
State Governments	29,355	3,825	170	280	33,630	360	17,560
Others	101	3,803	864	5,706	10,475	-165	-785

**21. Government of India : Long and Medium Term Borrowings
(Devovement/Private Placement on RBI and OMO Sales/Purchases)**

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2005-2006 (Upto Jun. 17, 2005)	2004-2005 (Upto Jun. 18, 2004)	2004-2005	2005-2006 (Upto Jun. 17, 2005)	2004-2005 (Upto Jun. 18, 2004)	2004-2005
1	2	3	4	5	6	7
1. Total of which :	37,000	43,000 *	1,05,350 \$	26,982	25,781 *	71,034 \$
1.1 Devovement/Private Placement on RBI	—	—	1,197			
2. RBI's OMO Sales Purchases	1,255	429	2,899			
	—	—	—			

\$: Includes Rs.25,000 crore under Market Stabilisation Scheme (MSS).

* : Includes Rs.15,000 crore under MSS.

22. Secondary Market Transactions in Government Securities (Face Value) @

(Amount in Rs. crore)

Item	For the Week Ended Jun. 10, 2005			For the Week Ended Jun. 17, 2005		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2005-06	20	5.3356	5.3356	5	5.2050	5.2050
2006-07	340	5.6884	5.7049	65	5.6929	5.7238
2007-08	315	5.9376	6.0704	95	5.9350	6.0833
2008-09	2,019	6.2172	6.8202	1,041	6.2264	6.7890
2009-10	601	6.4071	6.9354	165	6.4358	6.8649
2010-11	6,848	6.5211	6.9690	2,434	6.5793	6.8752
2011-14	8,712	6.4855	7.1409	2,818	6.1781	7.1503
2014-15	7,602	6.7231	7.1701	3,155	6.7896	7.0021
Beyond 2015	8,668	6.7747	7.6528	3,650	6.8600	7.5647
2. State Government Securities	728	6.8583	7.6526	692	6.9474	7.4727
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	298	5.0601	5.5123	198	5.0229	5.2014
(b) 15 - 91 Days	1,849	5.0402	5.2401	1,385	5.1012	5.3241
(c) 92 - 182 Days	278	5.2099	5.3671	498	5.2500	5.4200
(d) 183 - 364 Days	1,857	5.3999	5.5900	459	5.3800	5.6000
II. RBI* : Sales	9			230		
: Purchase	—			—		
III. Repo Transactions £ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	20,092	4.25 (1)	5.50 (7)	23,068	4.75 (1)	5.25 (5)
2. State Govt. Securities	1,732	4.85 (1)	5.00 (5)	1,198	4.75 (1)	5.05 (4)
3. 91 Day Treasury Bills	2,635	4.25 (1)	5.15 (3)	2,724	4.85 (1)	5.15 (3)
4. 182 Day Treasury Bills	84	4.90 (1)	5.00 (3)	152	4.95 (1)	5.10 (4)
5. 364 Day Treasury Bills	4,071	4.75 (1)	5.50 (3)	3,677	4.80 (1)	5.15 (3)
IV. RBI : Repo £^	—	—	—	—	—	—
: Reverse Repo !	92,130	5.00	5.00	50,375	5.00	5.00

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

** : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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