

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2004			2005			2004			2005			Jun. 17 14
		Jun. 18 3	Jun. 13 4	Jun. 14 5	Jun. 15 6	Jun. 16 7	Jun. 17 8	Jun. 18 9	Jun. 13 10	Jun. 14 11	Jun. 15 12	Jun. 16 13		
		RBI's Reference Rate (Rs. per Foreign Currency)						Foreign Currency per Rs. 100@						
U.S. Dollar		45.6300	43.6200	43.6500	43.6600	43.6100	43.5900	(Based on Middle Rates)						
Euro		54.7000	52.7400	52.9000	52.5400	52.6900	52.7500							
		FEDAI Indicative Rates (Rs. per Foreign Currency)												
U.S. Dollar	{ Buying	45.6200	43.6200	43.6400	43.6500	43.6100	43.5900	2.1915	2.2925	2.2910	2.2904	2.2931	2.2941	
	{ Selling	45.6300	43.6300	43.6500	43.6600	43.6200	43.6000							
Pound Sterling	{ Buying	83.3850	78.9600	78.7975	78.9400	79.3925	79.3425	1.1985	1.2671	1.2692	1.2664	1.2591	1.2600	
	{ Selling	83.4200	79.0000	78.8375	78.9725	79.4200	79.3700							
Euro	{ Buying	54.6950	52.7625	52.8925	52.5425	52.6725	52.7450	1.8282	1.8961	1.8904	1.9033	1.8979	1.8957	
	{ Selling	54.7200	52.7875	52.9175	52.5575	52.7050	52.7725							
100 Yen	{ Buying	41.6275	40.1950	39.8950	39.9350	39.8925	39.9700	240.16	248.91	250.57	250.25	250.63	250.08	
	{ Selling	41.6550	40.2075	39.9100	39.9675	39.9225	39.9850							
		Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)												
	1-month	1.45	1.77	1.70	1.81	1.64	1.51							
	3-month	0.83	1.53	1.44	1.57	1.51	1.36							
	6-month	0.55	1.40	1.34	1.39	1.34	1.28							

@:These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes:1.The unified exchange rate system came into force on March 1, 1993.

2.Euro Reference rate was announced by RBI with effect from January 1, 2002.