

**18. Turnover in Foreign Exchange Market #**

(US\$ Million)

Position Date	Merchant							Inter-bank					
	FCY / INR			FCY / FCY				FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel-	Spot	Forward	Forward Cancel-	Spot	Swap	Forward	Spot	Swap	Forward	
	1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases													
May	30, 2005	737	347	159	49	225	140	1,077	1,514	69	999	344	90
May	31, 2005	1,021	1,164	320	64	344	336	2,172	3,076	124	1,387	698	36
Jun.	1, 2005	1,297	438	131	83	256	324	2,081	2,687	252	1,552	448	11
Jun.	2, 2005	726	446	244	95	307	259	1,930	2,037	219	1,501	321	81
Jun.	3, 2005	910	319	201	99	335	232	1,642	1,233	129	1,667	454	42
Sales													
May	30, 2005	587	164	242	70	201	138	1,100	1,337	61	1,038	284	90
May	31, 2005	940	841	640	61	359	340	2,146	2,852	302	1,365	935	46
Jun.	1, 2005	812	629	381	108	257	329	2,120	2,650	223	1,547	436	10
Jun.	2, 2005	802	433	296	84	333	266	2,004	1,976	187	1,474	548	97
Jun.	3, 2005	665	322	273	68	273	238	1,676	1,502	210	1,730	621	36

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed.

Note :Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.