

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

		REPO (INJECTION)						REVERSE REPO (ABSORPTION)					Net injection(+)	(Rs. crore)
LAF	Repo period	Bids Received	Bids Accepted	Cut-Off			Bids Received	Bids Accepted	Cut-Off	absorption			Outstanding	
Date	(Day(s))	Number	Amount	Number	Amount	Rate(%)	Number	Amount	Number	Amount	Rate(%)	liquidity (6-11)	Amount @	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
Jun. 20, 2005	1	-	-	-	-	-	25	8,305	25	8,305	5.00	-8,305	8,305	
Jun. 21, 2005	1	-	-	-	-	-	29	15,915	29	15,915	5.00	-15,915	15,915	
Jun. 22, 2005	1	-	-	-	-	-	30	14,075	30	14,075	5.00	-14,075	14,075	
Jun. 23, 2005	1	-	-	-	-	-	31	11,550	31	11,550	5.00	-11,550	11,550	
Jun. 24, 2005	3	-	-	-	-	-	23	9,670	23	9,670	5.00	-9,670	9,670	

@:Net of overnight repo.

'-': No bid was received in the auction.

Note:With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages. Till October 28, 2004, Repo indicated absorption of liquidity whereas Reverse Repo meant injection of liquidity by the Reserve Bank.