

10. Auctions of Government of India Treasury Bills (TBs)

Date of Auction	Date of Issue	Notified Amount	Number	Bids Received		Bids Accepted		Devolvement	Total Issue	Weighted Yield	Implicit Yield at Cut-off Price	Amount Outstanding as on the Date of Issue (Face Value)	
				Total Value	Non-Competitive	Total Value	Non-Competitive						
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2004-2005													
Sep. 29	Oct. 1	2,000	65	2,391	-	53	2,000	-	-	2,000	98.77	5.0223	24,749
Jan. 5	Jan. 7	2,000	80	4,978	-	51	2,000	-	-	2,000	98.72	5.2418	22,312
2005-2006													
Mar. 30	Apr. 2	2,000	45	4,223	125	24	2,000	125	-	2,125	98.69	5.3241	27,917
Jun. 22	Jun. 24	2,000	40	3,570	266	26	2,000	266	-	2,266	98.69	5.3241	29,891
182-Day Treasury Bills													
2005-2006													
Apr. 6	Apr. 8	1,500	73	6,710	-	14	1,500	-	-	1,500	97.36	5.4381	1,500
Jun. 15	Jun. 17	1,500	44	2,775	-	22	1,500	-	-	1,500	97.39	5.3958	9,170
364-Day Treasury Bills													
2004-2005													
Sep. 29	Oct. 1	2,000	119	6,466	-	28	2,000	-	-	2,000	94.92	5.3741	38,122
Jan. 5	Jan. 7	2,000	57	4,346	3	36	2,000	3	-	2,003	94.70	5.6232	42,126
2005-2006													
Apr. 13	Apr. 15	2,000	86	6,195	80	40	2,000	80	-	2,080	94.68	5.6456	48,212
Jun. 22	Jun. 24	2,000	44	3,110	2	32	2,000	2	-	2,002	94.71	5.6232	49,183

Notes: 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. For 91-day TBs, notified amount of Rs. 2,000 crore includes Rs.1,500 crore under Market Stabilisation Scheme (MSS). For 182-day TBs, notified amount of Rs. 1,500 crore includes Rs.1,000 crore under MSS. For 364-day TBs, notified amount of Rs. 2,000 crore includes Rs.1,000 crore under MSS.

3. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

4. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.