

18. Turnover in Foreign Exchange Market #

(US\$ Million)

Position Date 1	Merchant							Inter-bank					
	FCY / INR			FCY / FCY				FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward	
	2	3	4	5	6	7	8	9	10	11	12	13	
Purchases													
Jun. 6, 2005	1,305	205	49	102	220	319	1,333	1,456	67	1,232	326	8	
Jun. 7, 2005	1,043	228	55	81	181	223	1,445	1,885	133	1,540	365	10	
Jun. 8, 2005	737	255	91	63	313	245	1,196	1,813	76	1,530	467	38	
Jun. 9, 2005	888	177	66	122	314	296	1,436	1,608	250	1,322	443	45	
Jun. 10, 2005	900	180	62	114	216	192	966	1,141	126	1,413	357	50	
Sales													
Jun. 6, 2005	923	229	205	74	217	314	1,288	1,548	128	1,287	370	17	
Jun. 7, 2005	596	288	259	96	186	211	1,461	1,622	111	1,500	583	66	
Jun. 8, 2005	659	242	193	70	307	256	1,292	1,796	179	1,489	491	45	
Jun. 9, 2005	630	366	92	111	288	352	1,367	1,904	330	1,366	463	58	
Jun. 10, 2005	574	152	61	103	202	227	876	1,218	204	2,416	566	45	

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed.

Note :Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.