

## 10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

| Date of Auction | Date of Issue | Notified Amount | Competitive Bids Accepted (Face Value) | Devolvement on PDs and RBI (Face Value) | Non-Competitive Bids Accepted (Face Value) | Total Issue (4+5+6) (Face Value) | Weighted Average Price | Implicit Yield at Cut-off Price (per cent) | Amount Outstanding as on the Date of Issue (Face Value) |
|-----------------|---------------|-----------------|--|---|--|----------------------------------|------------------------|--|---|
| 1               | 2             | 3               | 4                                      | 5                                       | 6  | 7                                | 8                      | 9  | 10  |
| Jul. 3, '98     | Jul. 4, '98   | 100             | 20                                     | 80                                      | 50   | 150                              | 98.20                  | 7.3320                                     | 3,460   |
| Oct. 9, '98     | Oct. 10, '98  | 500             | 382                                    | 118                                     | 40   | 540                              | 97.57                  | 9.9621                                     | 6,151   |
| Jan. 1, '99     | Jan. 2, '99   | 100             | 100                                    | —                                       | —  | 100                              | 97.67                  | 9.5423                                     | 5,670   |
| Apr. 1, '99     | Apr. 3, '99   | 100             | 100                                    | —                                       | 20   | 120                              | 97.86                  | 8.7472                                     | 1,520   |
| Apr. 23, '99    | Apr. 24, '99  | 100             | 100                                    | —                                       | —  | 100                              | 97.94                  | 8.4133                                     | 1,465   |
| Apr. 29, '99    | May 3, '99    | 100             | 90                                     | 10                                      | 100  | 200                              | 97.94                  | 8.4133                                     | 1,565   |

**Note :** Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.