

16c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Apr. 12, 1999	223	46	31	27	33	23	411	461	99	313	217	23
Apr. 13, 1999	207	48	38	14	26	17	602	430	134	327	155	15
Apr. 14, 1999+												
Apr. 15, 1999	238	52	40	38	34	16	723	751	84	301	178	23
Apr. 16, 1999	252	106	94	50	62	40	646	769	72	368	172	23
Apr. 19, 1999	253	127	50	10	19	12	646	694	81	282	141	9
Apr. 20, 1999	214	141	53	32	24	21	455	663	82	342	305	15
Apr. 21, 1999	255	67	137	26	28	17	513	559	48	286	173	9
Apr. 22, 1999	205	47	88	33	42	20	492	840	99	338	157	35
Apr. 23, 1999	200	69	192	7	36	37	433	684	228	266	166	24
Sales												
Apr. 12, 1999	267	95	12	7	40	21	354	444	89	328	217	23
Apr. 13, 1999	255	140	8	4	28	19	504	450	99	320	306	15
Apr. 14, 1999+												
Apr. 15, 1999	252	161	10	13	37	17	686	763	55	310	174	23
Apr. 16, 1999	242	174	17	21	68	35	782	834	104	409	192	23
Apr. 19, 1999	242	182	26	3	23	11	609	669	67	264	147	9
Apr. 20, 1999	214	155	69	17	27	16	474	714	87	376	304	15
Apr. 21, 1999	232	190	25	9	26	23	503	599	102	303	216	17
Apr. 22, 1999	209	140	18	15	38	24	516	798	102	360	158	36
Apr. 23, 1999	240	177	35	6	44	31	418	749	216	284	171	23

FCY : Foreign Currency INR : Indian Rupees.

* : Yearly closing of Banks. + : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.