



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 20, No. 28.

July 9, 2005

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2004		2005		Variation	
	Jul. 2	Jun. 24	Jul. 1#	Week	Year	
1	2	3	4	5	6	
Notes issued	3,33,264	3,80,720	3,78,481	-2,239	45,217	
Notes in circulation	3,33,237	3,80,707	3,78,468	-2,239	45,231	
Notes held in Banking Department	27	13	13	—	-14	
Deposits						
Central Government	101	1,845	400	-1,445	299	
Market Stabilisation Scheme	39,295	71,681	71,681	—	32,385	
State Governments	41	41	41	—	—	
Scheduled Commercial Banks	72,652	95,986	1,01,394	5,408	28,742	
Scheduled State Co-operative Banks	1,640	1,839	1,939	99	299	
Other Banks	4,620	5,491	5,564	73	944	
Others	15,820	9,928	15,921	5,993	101	
Other liabilities	1,37,666	1,17,019	1,02,565	-14,454	-35,101	
TOTAL LIABILITIES/ASSETS	6,05,100	6,84,551	6,77,985	-6,565	72,885	
Foreign currency assets ⁽¹⁾	5,27,242	5,79,094	5,72,099	-6,995	44,857	
Gold coin and bullion ⁽²⁾	18,655	19,119	19,375	256	720	
Rupee securities (including treasury bills)	33,675	64,761	68,477	3,716	34,802	
Loans and advances						
Central Government	6,035	—	—	—	-6,035	
State Governments	2,395	—	345	345	-2,050	
NABARD	1,957	5,175	3,633	-1,542	1,676	
Scheduled Commercial Banks	—	—	100	100	100	
Scheduled State Co-operative Banks	3	15	2	-13	-1	
Industrial Development Bank of India	—	—	—	—	—	
Export-Import Bank of India	—	—	—	—	—	
Others	90	90	87	-3	-3	
Bills purchased and discounted						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	4,473	3,973	3,973	—	-500	
Other assets	10,574	12,324	9,895	-2,429	-679	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds. (2) Effective October 17, 1990, gold is valued close to international market price. (3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Jul. 1, 2005		Variation over							
			Week		End-March 2005		End-December 2004		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	5,98,285	1,37,443	-6,775	-1,447	-20,831	-4,071	26,607	6,265	46,403	17,365
⊖ Foreign Currency Assets	5,72,099	1,31,426	-6,995	-1,516*	-21,022	-4,145	26,633	6,262	44,857	16,708
⊖ Gold	19,375	4,453	256	77	-311	-47	-594	-129	720	396
⊖ SDRs	18	4	—	—	-2	-1	-4	-1	10	2
⊖ Reserve Position in the IMF**	6,793	1,560	-36	-8	504	122	572	133	816	259

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2005 Jun. 24#	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2004-2005	2005-2006	2004	2005
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	37,847	-212	1,380	1,538	-1,692	-368
Borrowings from Banks ⁽¹⁾	29,847	-37	768	2,231	-2,159	14,052
Other demand and time liabilities ⁽²⁾	11,923	195	589	8,799	788	8,707
Liabilities to Others						
Aggregate deposits@	17,89,864	3,908	58,004	89,665	2,17,944	2,27,444
		(0.2)	(3.9)	(5.3)	(16.2)	(14.6)
Demand	2,60,112	4,301	-12,155	12,085	31,212	47,245
Time@	15,29,751	-393	70,159	77,581	1,86,732	1,80,199
	[15,26,183]					[1,76,630]
Borrowings ⁽³⁾	70,166	-841	5,409	643	14,915	40,087
Other demand and time liabilities	1,53,580	720	-4,470	-39,180	12,998	9,966
Borrowings from Reserve Bank	—	-750	—	-50	-1	—
Cash in hand and Balances with Reserve Bank	1,05,716	-4,219	10,392	9,139	1,314	18,429
Cash in hand	9,730	183	1,001	1,258	-1,109	831
Balances with Reserve Bank	95,986	-4,402	9,391	7,881	2,424	17,598
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	19,784	405	906	464	1,973	1,917
Money at call and short notice	26,055	1,443	1,083	6,195	-7,469	6,915
Advances to Banks	9,168	2	-532	-523	3,310	-822
Other assets	2,729	-1,154	125	304	181	-34
Investments⁽⁵⁾	7,40,078	3,160	39,871	925	1,34,393	22,619
		(0.4)	(5.9)	(0.1)	(23.0)	(3.2)
Government securities	7,15,107	2,950	40,056	-3,875	1,35,863	20,293
	[7,02,914]					[8,101]
Other approved securities	24,972	210	-184	4,800	-1,470	2,326
Bank Credit	11,61,387	11,197	38,085	60,958	1,45,977	2,82,517
		(1.0)	(4.5)	(5.5)	(19.9)	(32.1)
Food Credit	44,804	-945	7,100	3,683	-7,004	1,743
Non-food credit	11,16,583	12,142	30,985	57,275	1,52,981	2,80,774
	[10,83,900]					[2,48,092]
Loans, cash-credit and overdrafts	11,03,349	11,207	39,022	63,137	1,39,251	2,75,087
Inland bills- purchased	7,715	128	-81	161	1,909	827
discounted ⁽⁶⁾	23,884	77	-383	-1,349	2,373	2,537
Foreign bills-purchased	10,311	-285	-789	-517	158	987
discounted	16,128	70	317	-474	2,287	3,079
Cash-Deposit Ratio	5.91					
Investment-Deposit Ratio	41.35					
Credit-Deposit Ratio	64.89					

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Notes: 1. Includes the impact of mergers since May 3, 2002.

2. Figures in [] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2004		2005				
	Jun. 25	May 20	May 27	Jun. 3	Jun. 10	Jun. 17	Jun. 24
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	4.50	5.00	5.00	5.00	5.00	5.00	5.00
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. ⁽²⁾	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate ⁽³⁾	10.25-11.00	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75	10.25-10.75
Deposit Rate ⁽⁴⁾	5.00-5.50	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25	5.25-6.25
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	3.00/4.60	3.50/5.25	3.25/5.25	3.00/5.20	4.00/5.75	4.40/5.25	2.50/5.75
- Lendings	3.00/4.60	3.50/5.25	3.25/5.25	3.00/5.20	4.00/5.75	4.40/5.25	2.50/5.75

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

Item	2005 - 2006		Variation (3) - (2)	2004 - 2005		Variation (6) - (5)
	Outstanding as on 2005			Outstanding as on 2004		
	Mar. 18	Jun. 24	Mar. 19	Jun. 25		
1	2	3	4	5	6	7
1. Bank Credit	11,00,428	11,61,387	60,958 (5.5)	8,40,785	8,78,870	38,085 (4.5)
A. Food Credit	41,121	44,004	3,683	35,961	43,061	7,100
B. Non-Food Credit	10,59,308	11,16,583	57,275 (5.4)	8,04,824	8,35,809	30,985 (3.8)
	[10,26,625]	[10,83,900]				
2. Investments	93,664	90,177 @	-3,487	88,985	86,652 +	-2,332
A. Commercial Paper	3,891	3,029	-862	3,770	3,066	-704
B. Shares issued by (a + b)	11,902	12,489	587	8,667	9,611	944
(a) Public Sector Undertakings	1,613	1,996	383	1,272	1,607	335
(b) Private Corporate Sector	10,288	10,493	204	7,395	8,004	609
C. Bonds/Debentures issued by (a + b)	77,871	74,659	-3,212	76,548	73,976	-2,572
(a) Public Sector Undertakings	45,937	45,715	-222	48,646	47,483	-1,163
(b) Private Corporate Sector	31,934	28,945	-2,990	27,903	26,493	-1,410
3. Bills rediscounted with Financial Institutions	401	755 @@	354	305	370 ++	65
4. Total (1B + 2 + 3)	11,53,373	12,07,515	54,142	8,94,114	9,22,831	28,717

@: Upto June 10, 2005.

@@ : Upto May 31, 2005.

+ : Upto June 11, 2004.

++: Upto May 31, 2004.

Notes:1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

4. Figures in [] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2004		2005				2004		2005			
		Jul. 2	Jun. 27	Jun. 28	Jun. 29	Jun. 30	Jul. 1	Jul. 2	Jun. 27	Jun. 28	Jun. 29	Jun. 30	Jul. 1
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per Foreign Currency)							Foreign Currency per Rs. 100@ (Based on Middle Rates)						
U.S. Dollar		45.9600	43.4900	43.5600	43.5500	43.5100	43.5300						
Euro		55.8900	52.8200	52.8700	52.4400	52.6800	52.3800						
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	Buying	45.9500	43.4850	43.5500	43.5400	43.5100	43.5200	2.1758	2.2994	2.2957	2.2962	2.2983	2.2973
		Selling	45.9600	43.4950	43.5600	43.5500	43.5200	43.5300					
Pound Sterling	Buying	83.5825	79.4125	79.4000	78.9950	78.6875	77.5575	1.1961	1.2595	1.2590	1.2652	1.2698	1.2888
		Selling	83.6250	79.4425	79.4325	79.0350	78.7100	77.6050					
Euro	Buying	55.8850	52.8125	52.8575	52.4125	52.6300	52.3775	1.7892	1.8932	1.8914	1.9069	1.8983	1.9091
		Selling	55.9100	52.8375	52.8825	52.4300	52.6550	52.4025					
100 Yen	Buying	42.1250	39.7700	39.6775	39.5275	39.5125	39.1400	237.26	251.28	251.94	252.89	253.09	255.15
		Selling	42.1525	39.7875	39.6975	39.5475	39.5275	39.1625					
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		2.48	1.93	1.83	2.01	1.96	2.04						
3-month		2.05	1.70	1.64	1.63	1.65	1.71						
6-month		1.65	1.49	1.45	1.46	1.48	1.51						

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

- Notes** :
1. The unified exchange rate system came into force on March 1, 1993.
 2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2005		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Jun. 24#	Amount	%	2004-2005		2005-2006		2004		2005	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	22,53,938 (22,50,369)	23,59,789 (23,56,220)	-2,259	-0.1	69,831	3.5	1,05,850	4.7	2,73,183	15.2	2,84,282 (2,80,713)	13.7 (13.5)
Components (i+ii+iii+iv)												
(i) Currency with the Public	3,55,768	3,75,439	-5,252	-1.4	14,540	4.6	19,671	5.5	42,036	14.6	45,928	13.9
(ii) Demand deposits with banks	2,84,017	2,95,417	3,795	1.3	-14,038	-5.4	11,401	4.0	34,830	16.6	50,829	20.8
(iii) Time deposits with banks @	16,07,675 (16,04,106)	16,84,012 (16,80,443)	-1,366	-0.1	70,792	5.0	76,337	4.7	1,95,969	15.1	1,86,260 (1,82,691)	12.4 (12.2)
(iv) "Other" deposits with Reserve Bank	6,478	4,920	565	13.0	-1,463	-28.6	-1,558	-24.0	348	10.5	1,264	34.6
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	7,57,906 (7,45,713)	7,64,886 (7,52,693)	-3,767	-0.5	12,986	1.7	6,980	0.9	43,963	6.2	8,996 (-3,197)	1.2 (-0.4)
(a) Reserve Bank	-17,975	-8,699	-7,929		-34,143		9,275		-1,05,465		-19,463	
(b) Other Banks	7,75,880	7,73,585	4,162	0.5	47,129	6.8	-2,295	-0.3	1,49,428	25.1	28,460	3.8
(ii) Bank credit to commercial sector (a+b)	12,80,540 (12,47,858)	13,44,761 (13,12,079)	11,086	0.8	38,057	3.7	64,221	5.0	1,48,582	16.4	2,90,554 (2,57,872)	27.6 (24.5)
(a) Reserve Bank	1,389	1,389	—	—	-172	-8.3	—	—	-1,086	-36.5	-500	-26.5
(b) Other Banks	12,79,150	13,43,372	11,086	0.8	38,229	3.8	64,221	5.0	1,49,668	16.6	2,91,054	27.7
(iii) Net foreign exchange assets of banking sector	6,49,255	6,34,660	1,631	0.3	49,206	9.3	-14,595	-2.2	1,58,201	37.9	58,868	10.2
(iv) Government's currency liabilities to the public	7,448	7,495	—	—	37	0.5	47	0.6	178	2.5	163	2.2
(v) Banking sector's net non-monetary liabilities other than time deposits	4,41,210	3,92,014	11,209	2.9	30,454	10.6	-49,196	-11.2	77,742	32.4	74,299	23.4
of which : Net non-monetary liabilities of RBI	1,19,776	1,08,356	2,468	2.3	27,245	25.3	-11,420	-9.5	7,251	5.7	-26,474	-19.6

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

Note : Figures in parentheses exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2005		Week		Financial year so far				Year-on-year			
	Mar. 31#	Jul. 1#	Amount	%	2004-2005		2005-2006		2004		2005	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	4,89,135	5,00,372	3,934	0.8	-11,800	-2.7	11,237	2.3	51,189	13.7	75,660	17.8
Components (i+ii+iii)												
(i) Currency in circulation	3,68,661	3,85,963	-2,239	-0.6	13,542	4.1	17,302	4.7	38,263	12.7	45,393	13.3
(ii) Bankers' deposits with RBI	1,13,996	1,08,897	5,580	5.4	-25,453	-24.4	-5,099	-4.5	11,384	16.9	29,985	38.0
(iii) "Other" deposits with RBI	6,478	5,513	593	12.0	112	2.2	-965	-14.9	1,543	41.8	282	5.4
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	-17,975	-3,196	5,504		-41,977		14,779		-99,104		-6,126	
of which : to Centre	-23,258	-3,499	5,159		-36,342		19,758		-98,606		-4,077	
(ii) RBI credit to banks & comm. sector	6,647	6,344	-1,458	-18.7	-2,408	-32.2	-303	-4.6	-2,655	-34.4	1,272	25.1
o/w : to banks (includes NABARD)	5,258	4,958	-1,455	-22.7	-2,236	-41.3	-300	-5.7	-1,659	-34.3	1,775	55.8
(iii) Net foreign exchange assets of RBI	6,12,790	5,91,457	-6,739	-1.1	61,467	12.7	-21,333	-3.5	1,62,363	42.3	45,577	8.3
(iv) Govt.'s currency liabilities to the public	7,448	7,495	—	—	37	0.5	47	0.6	178	2.5	163	2.2
(v) Net non-monetary liabilities of RBI	1,19,776	1,01,729	-6,627	-6.1	28,919	26.9	-18,047	-15.1	9,592	7.6	-34,775	-25.5

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+) absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Jun. 27, 2005	1	—	—	—	—	—	16	4,125	16	4,125	5.00	-4,125	4,125
Jun. 28, 2005	1	3	210	3	210	6.00	12	3,640	12	3,640	5.00	-3,430	3,430
Jun. 29, 2005	1	—	—	—	—	—	13	5,760	13	5,760	5.00	-5,760	5,760
Jun. 30, 2005	4	2	575	2	575	6.00	15	6,470	15	6,470	5.00	-5,895	5,895

@ : Net of overnight repo.

'—': No bid was received in the auction.

Note : With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages. Till October 28, 2004, Repo indicated absorption of liquidity whereas Reverse Repo meant injection of liquidity by the Reserve Bank.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2004-2005													
Sep. 29	Oct. 1	2,000	65	2,391	—	53	2,000	—	—	2,000	98.77	5.0223	24,749
Jan. 5	Jan. 7	2,000	80	4,978	—	51	2,000	—	—	2,000	98.72	5.2418	22,312
2005-2006													
Mar. 30	Apr. 2	2,000	45	4,223	125	24	2,000	125	—	2,125	98.69	5.3241	27,917
Jun. 29	Jul. 2	2,000	48	4,030	782	16	2,000	782	—	2,782	98.69	5.3653	30,548
182-Day Treasury Bills													
2005-2006													
Apr. 6	Apr. 8	1,500	73	6,710	—	14	1,500	—	—	1,500	97.36	5.4381	1,500
Jun. 29	Jul. 2	1,500	24	1,507	—	24	1,500	—	—	1,500	97.35	5.6711	10,670
364-Day Treasury Bills													
2004-2005													
Sep. 29	Oct. 1	2,000	119	6,466	—	28	2,000	—	—	2,000	94.92	5.3741	38,122
Jan. 5	Jan. 7	2,000	57	4,346	3	36	2,000	3	—	2,003	94.70	5.6232	42,126
2005-2006													
Apr. 13	Apr. 15	2,000	86	6,195	80	40	2,000	80	—	2,080	94.68	5.6456	48,212
Jun. 22	Jun. 24	2,000	44	3,110	2	32	2,000	2	—	2,002	94.71	5.6232	49,183

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. For 91-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,500 crore under Market Stabilisation Scheme (MSS). For 182-day TBs, notified amount of Rs. 1,500 crore includes Rs. 1,000 crore under MSS. For 364-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,000 crore under MSS.

3. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

4. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date														
	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
Jun. 24, 2005	Jun. 11	Jun. 12	Jun. 13	Jun. 14	Jun. 15	Jun. 16	Jun. 17	Jun. 18	Jun. 19	Jun. 20	Jun. 21	Jun. 22	Jun. 23	Jun. 24	
	1,10,176	2,00,352	3,02,391	4,05,578	5,09,363	6,10,878	7,09,408	8,05,405	9,01,403	9,98,623	10,88,047	11,79,585	12,77,146	13,72,053	
Jul. 8, 2005	Jun. 25	Jun. 26	Jun. 27	Jun. 28	Jun. 29	Jun. 30	Jul. 1	Jul. 2	Jul. 3	Jul. 4	Jul. 5	Jul. 6	Jul. 7	Jul. 8	
	96,207	1,92,414	2,93,507	3,94,153	4,93,558	5,94,664	6,95,734								

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jul. 9, 2004	5,529	166	4.14 — 6.75
Oct. 1, 2004	5,164	95	3.50 — 5.50
Jan. 7, 2005	7,033	563	3.91 — 6.26
Apr. 1, 2005	14,975	3,395	4.75 — 6.60
May 13, 2005	17,420	3,196	4.29 — 6.75
May 27, 2005	17,689	2,088	4.29 — 6.75

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jul. 15, 2004	10,688	954	4.63 — 7.00
Oct. 15, 2004	10,712	542	4.95 — 7.25
Jan. 15, 2005	12,215	1,624	5.40 — 6.35
Apr. 15, 2005	14,809	1,964	5.55 — 6.33
Jun. 15, 2005	17,207	1,408	5.42 — 6.65
Jun. 30, 2005	17,157	1,517	5.45 — 6.51

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2004	2005		Percentage Variation over			
		Jun. 19	Apr. 23*	Jun. 18#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	185.3	192.1	192.9	0.2	0.5	1.8	4.1
Primary Articles	22.02	190.1	188.9	190.4	0.6	1.1	3.8	0.2
(i) Fruits and Vegetables	2.92	207.0	223.9	222.5	2.6	-0.9	15.2	7.5
Fuel, Power, Light and Lubricants	14.23	271.7	293.1	296.3	—	1.1	2.0	9.1
Manufactured Products	63.75	164.4	170.6	170.7	0.1	0.1	0.9	3.8
(i) Sugar, Khandsari and Gur	3.93	156.5	175.8	173.4	0.2	-1.0	-0.3	10.8
(ii) Edible Oils	2.76	155.1	148.0	146.5	0.3	-0.9	-0.6	-5.5
(iii) Cement	1.73	152.8	164.1	163.3	0.1	-0.1	-0.5	6.9
(iv) Iron & Steel	3.64	235.1	259.1	258.9	—	-0.1	5.6	10.1

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2004	2005				
	Jul. 1	Jun. 27	Jun. 28	Jun. 29	Jun. 30	Jul. 1
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	4874.05	7151.08	7049.00	7119.88	7193.85	7210.77
S & P CNX NIFTY (3.11.1995=1000)	1537.20	2199.80	2169.85	2191.65	2220.60	2211.90

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	May 20, 2005	May 27, 2005	Jun. 3, 2005	Jun. 10, 2005	Jun. 17, 2005	Jun. 24, 2005	Jul. 1, 2005
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	6,692	3,774	5,864	6,541	6,614	6,106	8,014
(b) Lendings	7,109	5,123	6,974	8,660	9,168	9,218	11,249
2. Primary Dealers							
(a) Borrowings	1,880	2,141	2,242	3,355	2,970	3,523	3,854
(b) Lendings	40	9	1	4	10	4	18
3. Non-Bank Institutions							
(a) Lendings	1,422	783	1,131	1,232	406	407	602
4. Total							
(a) Borrowings	8,572	5,915	8,106	9,896	9,584	9,629	11,868
(b) Lendings	8,571	5,915	8,106	9,896	9,584	9,629	11,868

* : Data cover 90-95 per cent of total transactions reported by participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

17. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

Items	Week Ended					
	May 27, 2005	Jun. 3, 2005	Jun. 10, 2005	Jun. 17, 2005	Jun. 24, 2005	Jul. 1, 2005
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	22,116	31,045	70,251	26,856	56,195	29,549
(b) State Government Securities	1,449	1,543	1,455	1,385	733	876
(c) 91 – Day Treasury Bills	2,946	3,984	3,570	2,772	2,895	1,125
(d) 182 – Day Treasury Bills	769	917	125	692	959	145
(e) 364 – Day Treasury Bills	5,396	6,796	4,867	1,616	3,375	3,253
II. RBI*	129	398	9	230	288	240

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market #

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Jun. 13, 2005	706	412	193	129	688	538	1,819	1,503	100	2,086	542	33
Jun. 14, 2005	655	322	88	96	257	252	1,624	1,208	44	1,381	461	17
Jun. 15, 2005	668	238	93	82	256	227	1,575	1,217	85	1,826	446	104
Jun. 16, 2005	921	312	139	285	432	406	1,351	1,495	155	2,212	711	63
Jun. 17, 2005	1,089	246	122	91	277	178	1,545	1,184	254	1,419	418	36
Sales												
Jun. 13, 2005	861	438	145	129	665	596	1,720	1,661	183	2,088	714	23
Jun. 14, 2005	711	243	137	93	190	295	1,585	1,306	106	1,406	520	19
Jun. 15, 2005	672	255	156	94	243	324	1,573	1,266	77	1,834	610	43
Jun. 16, 2005	855	341	248	236	402	415	1,341	1,585	219	2,214	726	72
Jun. 17, 2005	1,090	210	263	86	235	225	1,502	951	208	1,401	478	78

FCY : Foreign Currency.

INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.**19. Weekly Traded Volume in Corporate Debt at NSE**

(Rs. crore)

	Week Ended					
	May 28, 2005	Jun. 4, 2005	Jun. 11, 2005	Jun. 18, 2005	Jun. 25, 2005	Jul. 2, 2005
1	2	3	4	5	6	7
Amount	356.49	356.37	520.32	168.58	323.97	247.12

Source : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Jul. 1, 2005					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	—	—	—
Banks	—	22,530	8,476	42,866	73,871	1,474	11,892
State Governments	28,077	3,866	170	280	32,392	-404	16,323
Others	90	3,495	524	6,037	10,147	-1,491	-1,113

**21. Government of India : Long and Medium Term Borrowings
(Devovement/Private Placement on RBI and OMO Sales/Purchases)**

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2005-2006 (Upto Jul. 1, 2005)	2004-2005 (Upto Jul. 2, 2004)	2004-2005	2005-2006 (Upto Jul. 1, 2005)	2004-2005 (Upto Jul. 2, 2004)	2004-2005
1	2	3	4	5	6	7
1. Total of which :	42,000	51,000 *	1,05,350 \$	31,982	27,724 *	71,034 \$
1.1 Devovement/Private Placement on RBI	—	—	1,197			
2. RBI's OMO Sales Purchases	1,783	619	2,899			
	—	—	—			

\$: Includes Rs.25,000 crore under Market Stabilisation Scheme (MSS).

* : Includes Rs.15,000 crore under MSS.

22. Secondary Market Transactions in Government Securities (Face Value) @

(Amount in Rs. crore)

Item	For the Week Ended Jun. 24, 2005			For the Week Ended Jul. 1, 2005		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2005-06	90	5.1744	5.3738	25	5.4932	5.4979
2006-07	455	5.6746	5.7839	275	5.6890	6.1133
2007-08	140	6.0182	6.0730	235	6.0345	6.1506
2008-09	1,324	6.2365	6.7793	550	6.2589	6.7111
2009-10	90	6.4801	6.8374	176	6.4640	6.8330
2010-11	4,327	6.5183	6.9017	2,160	6.5603	6.8698
2011-14	6,853	6.4866	7.1817	3,293	6.6933	7.0904
2014-15	6,843	6.7579	7.1585	2,852	6.8249	7.1369
Beyond 2015	7,974	6.8000	7.5629	5,208	6.8667	7.4583
2. State Government Securities	367	6.2173	7.7685	438	6.8255	7.3802
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	316	5.0595	5.2014	239	5.0672	6.0498
(b) 15 - 91 Days	1,465	5.0495	5.3241	494	5.1800	5.3799
(c) 92 - 182 Days	558	5.2998	5.3958	327	5.3301	5.4100
(d) 183 - 364 Days	1,275	5.3701	5.6232	1,201	5.4801	5.6400
II. RBI* : Sales	288			240		
: Purchase	—			—		
III. Repo Transactions £ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	18,632	4.70 (1)	5.25 (6)	19,739	4.85 (1)	6.15 (7)
2. State Govt. Securities	920	4.90 (1)	5.05 (3)	603	5.00 (1)	6.00 (6)
3. 91 Day Treasury Bills	2,824	4.90 (1)	5.15 (6)	2,219	4.95 (1)	6.10 (4)
4. 182 Day Treasury Bills	241	4.90 (1)	5.05 (3)	—	—	—
5. 364 Day Treasury Bills	4,441	4.75 (1)	5.20 (6)	4,460	4.75 (1)	6.25 (4)
IV. RBI : Repo £^	—	—	—	785	6.00	6.00
: Reverse Repo !	59,515	5.00	5.00	19,995	5.00	5.00

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

** : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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